

Avoid Common Errors

Shopping for a new home is an emotional experience. It is, however, also a business transaction, and must be treated as such. Three of the most devastating things that can go wrong are:

- Paying too much
- Losing a dream home to another buyer
- Buying the wrong home

When you have a systematic plan before you shop, you'll be sure to avoid these costly errors. Here are some tips on making the most of your home purchase:

Get the information you need

What price do you offer a seller? Is the seller's asking price too high? Is it a deal? Your own research is important, as is the assistance of a Castle Keepers Realtor®. A professional Castle Keepers Realtor® can offer an unbiased opinion on the value of a home, based on many factors and a great deal of information. Without knowledge of the market, your offer could be too much. Or worse, you could miss out on a great buying opportunity. Hire a Castle Keepers Realtor and trust that person to represent your interests.

Buy YOUR home

What do you need and want in a home? Sounds simple, but clearly identifying your needs and bringing an objective view to home shopping leaves you in a much better position. How much space do you really need? Too small and you may feel like you live in constant clutter. Too big and maintenance may become too daunting. Outline all of your priorities, and work on finding not just a great home, but a great home for you.

Check the title

After you sign a purchase contract, be sure the property you are considering is free of all encumbrances. As a part of his or her services, a Castle Keepers Realtor® will connect you with a title company, which can supply you with a copy of the title to ensure there are no liens, debts, undisclosed owners, leases or easements against the title. Title insurance expenses are a negotiable expense, and often a Seller will agree to pay the expense.

Update the survey

Before the purchase is completed, an updated survey is essential. This report will indicate boundaries and structural changes (additions to the house, a new swimming pool, neighbor's new fence which is extending over a boundary line, etc.), and will guarantee that you are indeed getting what you pay for.

Minimize the unexpected

For \$300 - \$500, a professional inspector will conduct a thorough inspection of the home. Their expertise can mean the difference between uncovering major flaws be-



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fore or after you own a home. Your Realtor should recommend that you have the house professionally inspected during the option period.

Get pre-approved

It only takes a few days to get financing pre-approval. When you are shopping for a home, this gives you more power. A seller is more likely to consider an offer from a serious “Pre-Qualified” buyer. Castle Keepers will refer you to mortgage brokers with whom you can get pre-qualified.

Remember additional costs

Besides the funds for the purchase of a home, you’ll need funds for items such as loan fees, insurance, legal fees, surveys, inspections, etc.

Take a deep breath

Before you sign, ensure that all documentation clearly reflects your understanding and conditions of the transaction. Has anything been forgotten? Don’t rush. You could lose money, financing, or even the sale if you attempt to push things through too hastily.



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