

Mary Honeywell School Council

Financial Statements

As at May 31, 2018

Prepared by: Steven Mariasine, CPA, CA
Treasurer

Mary Honeywell School Council
Balance Sheet
As at May 31, 2018
(including transactions up to June 5, 2018)

Assets

Cash	31,764.29	
Advance on Cookbooks	307.50	
Canteen Inventory	80.00	
Total Assets		<u><u>32,151.79</u></u>

Liabilities and Fund Balances

Liabilities

Pizza Lunch - Winter Term	12,457.78	
		<u><u>12,457.78</u></u>

Unrestricted Fund Balance

Unrestricted Income - current year	18,621.73	
Unrestricted Income - prior years	9,723.47	
Adjustments to Restricted Fund	<u>-27,720.75</u>	624.45

Restricted Fund Balance - Prior Years

Birthday Pencils and Tooth Holders	300.00	
Reserve for Capital Expenditures	763.70	
School Beautification	<u>804.95</u>	1,868.65

Restricted Fund Balance - Current Year

Chair Discretionary Fund	762.95	
Community Initiative	1,000.00	
Emergency Fund for Students	1,000.00	
MHES Family In Need	467.11	
<u>Wish List</u>		
Library	15.04	
Ipad Covers	451.95	
Ukelele	567.92	
Outdoor Classroom	6,000.00	
Chromebooks	<u>6,935.94</u>	17,200.91

19,694.01

Total Liabilities and Fund Balances

32,151.79

Mary Honeywell School Council
Income from operations
For the month ended May 2018, with annual comparatives
(including transactions up to June 5, 2018)

	<u>May-18</u>	<u>2016-2017</u>
<u>Net Program Revenue</u>		
Beach Dance	-	- 756.96
Best of Season	2,113.52	2,425.38
Canteen	793.79	1,351.66
Caribbean Fit Fete	-	- 350.00
Coffee	-	390.85
Cookbook	-	-
Entertainment Books	-	6,728.30
Fundscrip	-	750.83
Grad Clothing	-	17.47
Howl-O-Ween	1,365.43	1,021.00
Letter Campaign	5,117.01	-
Messy Art Night	- 1,167.94	- 627.62
Movie Nights	138.69	98.76
Pizza Lunch	7,338.57	8,400.31
Popcorn	2,111.98	3,122.95
Science Night	- 168.35	-
Vesey's Bulbs	-	1,700.00
Yard Sale	615.67	648.35
	<u>18,258.37</u>	<u>24,921.28</u>
<u>Other Revenue</u>		
Boston Pizza Fundraiser	-	528.77
Interest Income on GIC	-	32.11
OCDSB Grant Income	500.00	500.00
	<u>500.00</u>	<u>1,060.88</u>
<u>Unrestricted Expenses</u>		
Bank Service Charges	1.50	4.95
OCASC Membership	35.00	35.00
Supplies	100.14	458.65
	<u>136.64</u>	<u>498.60</u>
Unrestricted Income	<u>18,621.73</u>	<u>25,483.56</u>
<u>Restricted Expenses</u>		
Community Initiative	-	1,000.00
Fun Day	2,971.90	4,218.84
Hampers	532.89	1,000.00
Luv2Groove	500.00	-
Mathletes	2,824.44	2,712.00
Other Expenses (see statement of expenses)	952.65	1,205.15
Parent Resource Library	-	500.00
Social Networking Safety Event	1,050.21	-
Wish List (see statement of expenses)	18,787.75	22,328.12
	<u>27,619.84</u>	<u>32,964.11</u>
Net Income (Loss)	<u>- 8,998.11</u>	<u>- 7,480.55</u>

Mary Honeywell School Council
Statement of Net Program Income
For the period ended May 2018 (including transactions to June 5, 2018)

Statement of Net Operations - Beach Dance

	<u>2017-2018</u>	<u>2016-2017</u>
Income	-	527.00
Expenses		
DJ and PhotoBooth	-	1,000.00
Supplies	-	283.96
Operating income/(loss)	<u>-</u>	<u>756.96</u>

Statement of Net Operations - Best of Season

	<u>2017-2018</u>	<u>2016-2017</u>
Income		
Vendor Table	-	225.00
Gift Shop	-	642.95
Gift Basket	<u>2,219.00</u>	<u>2,019.00</u>
	2,219.00	2,886.95
Expenses		
Craft Table Supplies	-	-
Gift Basket Supplies	105.48	56.72
Gift Shop	-	404.85
	<u>105.48</u>	<u>461.57</u>
Operating income/(loss)	<u>2,113.52</u>	<u>2,425.38</u>

Statement of Net Operations - Canteen

	<u>2017-2018</u>	<u>2016-2017</u>
Income	1,487.90	2,456.65
Expenses		
Food and Beverages	694.11	1,104.99
Operating income/(loss)	<u>793.79</u>	<u>1,351.66</u>

Canteen Supplies:	Purchased	Used	Income	Program Profit
Remaining from Aug 2017	100.00	-	-	
Social Networking Safety	20.00			
Howl-O-Ween	222.61	302.61	739.20	436.59
Best of Season	191.95	231.95	427.00	195.05
Movie Night - February	125.65	10.65	37.00	26.35
Movie Night - May	11.36	11.36	82.25	70.89
Yard Sale	102.54	137.54	202.45	64.91
	<u>774.11</u>	<u>694.11</u>	<u>1,487.90</u>	<u>793.79</u>
Canteen Supplies Remaining		<u>80.00</u>		

Statement of Net Operations - Caribbean Fit Fete

	<u>2017-2018</u>	<u>2016-2017</u>
Income	-	-
Expenses		
Instructor	-	350.00
Operating income/(loss)	<u>-</u>	<u>350.00</u>

Statement of Net Operations - Coffee

	<u>2017-2018</u>	<u>2016-2017</u>
Income	-	2,193.84
<u>Expenses</u>		
Coffee	-	1,802.99
Operating income/(loss)	<u>-</u>	<u>390.85</u>

Statement of Net Operations - Cookbook

	<u>2017-2018</u>	<u>2016-2017</u>
Income	-	-
<u>Expenses</u>		
Printing Services	-	-
Operating income/(loss)	<u>-</u>	<u>-</u>

Statement of Net Operations - Entertainment Books

	<u>2017-2018</u>	<u>2016-2017</u>
Income	-	9,969.00
<u>Expenses</u>		
Books	-	3,240.70
Operating income/(loss)	<u>-</u>	<u>6,728.30</u>

Statement of Net Operations - Fundscrip

	<u>2017-2018</u>	<u>2016-2017</u>
Income	<u>-</u>	<u>750.83</u>
<u>Comprised of the following:</u>		
	<u>-</u>	<u>-</u>

Statement of Net Operations - Grad Clothing

	<u>2017-2018</u>	<u>2016-2017</u>
Income	-	1,764.50
<u>Expenses</u>		
Clothing	-	1,747.03
Operating income/(loss)	<u>-</u>	<u>17.47</u>

Statement of Net Operations - Howl O Ween

	<u>2017-2018</u>	<u>2016-2017</u>
Income	1,790.00	1,360.00
<u>Expenses</u>		
Entertainment	339.00	339.00
Supplies	85.57	-
	<u>424.57</u>	<u>339.00</u>
Operating income/(loss)	<u>1,365.43</u>	<u>1,021.00</u>

Statement of Net Operations - Letter Campaign

	<u>2017-2018</u>	<u>2016-2017</u>
Income	5,269.50	-
<u>Expenses</u>		
Office supplies	97.83	-
Bank Fees	54.66	-
Operating income/(loss)	<u>5,117.01</u>	<u>-</u>

Statement of Net Operations - Messy Art Night

	<u>2017-2018</u>	<u>2016-2017</u>
Income	256.00	378.00
<u>Expenses</u>		
Supplies	1,423.94	1,005.62
Operating income/(loss)	<u>- 1,167.94</u>	<u>- 627.62</u>

Statement of Net Operations - Movie Nights

	<u>2017-2018</u>	<u>2016-2017</u>
<u>Income</u>		
February	120.00	488.00
May	85.00	-
	<u>205.00</u>	<u>488.00</u>
<u>Expenses</u>		
Supplies	66.31	-
Screen Rental	-	389.24
	<u>66.31</u>	<u>389.24</u>
Operating income/(loss)	<u>138.69</u>	<u>98.76</u>

Statement of Net Operations - Pizza Lunch

	<u>2017-2018</u>	<u>2016-2017</u>
<u>Income</u>		
Fall	15,320.00	14,145.98
Winter	-	18,190.00
	<u>15,320.00</u>	<u>32,335.98</u>
<u>Expenses</u>		
<u>Pizza</u>		
Fall	7,483.94	10,088.25
Winter	-	13,641.05
	<u>7,483.94</u>	<u>23,729.30</u>
<u>Bank Charges</u>		
Fall	497.49	103.19
Winter	-	103.18
	<u>497.49</u>	<u>206.37</u>
Operating income/(loss)	<u>7,338.57</u>	<u>8,400.31</u>

Statement of Net Operations - Popcorn

	<u>2017-2018</u>	<u>2016-2017</u>
<u>Income</u>		
Popcorn Program	2,991.00	4,109.74
Movie Night - February	68.00	-
Movie Night - May	38.00	-
	<u>3,097.00</u>	<u>4,109.74</u>
<u>Expenses</u>		
Popcorn supplies	882.69	986.79
Bank Fees	102.33	-
Operating income/(loss)	<u>2,111.98</u>	<u>3,122.95</u>

Statement of Net Operations - Science Night

	<u>2017-2018</u>	<u>2016-2017</u>
Income	340.15	-
Expenses		
Radical Science	508.50	-
	<u>508.50</u>	<u>-</u>
Operating income/(loss)	<u>- 168.35</u>	<u>-</u>

Statement of Net Operations - Vesey

	<u>2017-2018</u>	<u>2016-2017</u>
Income		
Fall	-	1,701.00
Spring	-	1,624.00
	<u>-</u>	<u>3,325.00</u>
Expenses		
Fall	-	860.50
Spring	-	764.50
	<u>-</u>	<u>1,625.00</u>
Operating income/(loss)	<u>-</u>	<u>1,700.00</u>

Statement of Net Operations - Yard Sale

	<u>2017-2018</u>	<u>2016-2017</u>
Income		
Table Rentals	373.00	648.35
Lemonade Sales	225.20	
Council Table	195.55	
Face Painting	81.00	
	<u>874.75</u>	<u>648.35</u>
Expenses		
Lemonade Donation	225.20	-
Face Painting Supplies	33.88	-
	<u>259.08</u>	<u>-</u>
Operating income/(loss)	<u>615.67</u>	<u>648.35</u>

Mary Honeywell School Council
Statement of Expenses
For the period ended May 2018 (including transactions to June 5, 2018)

Statement of Expenses - Other Expenses

<u>Other Restricted Expenses</u>	<u>2017-2018</u>	<u>2016-2017</u>
Folding Tables	451.89	-
Graduation Cake	175.00	175.00
Spirit Award	88.71	73.96
Tents	-	320.00
Autism - Life Skills Program	-	100.00
School Beautification	-	195.05
Safe	-	201.14
Filing Cabinet	-	40.00
Award - Donation	-	100.00
	<u>715.60</u>	<u>1,205.15</u>
<u>Chair Discretionary Fund</u>	<u>2017-2018</u>	<u>2016-2017</u>
Spare Clothes (for the Office)	91.80	
Freezies for Track and Field	56.44	
Water Jug	37.06	
Potluck Expenses	35.32	
Hot Chocolate and Cups	16.43	
	<u>237.05</u>	<u>-</u>
	<u>952.65</u>	<u>1,205.15</u>

Statement of Expenses - Wish List

	<u>2017-2018</u>	<u>2016-2017</u>
Primary French - Reading	4,983.24	
Water Fountain	4,000.00	
Chromebook - Techtubs	3,735.78	
Kindergarten - IPADS	1,943.60	
Autism Unit	1,031.81	
Junior - Core French	910.11	
Primary English - Levelled Readers	671.06	
Library Books	602.92	
Primary English - Boomwhackers	284.31	
Kindergarten - Butterflies	230.52	
Junior - Stethoscope & Weights	216.41	
Kindergarten - Shovels	177.99	
Indigo Gift Cards	-	6,400.00
Chrome Books	-	2,271.30
Blues in the School	-	900.00
Primary School Carpets	-	1,638.50
Gym Equipment	-	4,545.73
Fans	-	2,982.66
Body Brake Room	-	765.30
Movie Screen	-	2,824.63
	<u>18,787.75</u>	<u>22,328.12</u>