

Mary Honeywell School Council

Financial Statements

As at December 31, 2017

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Treasurer

Mary Honeywell School Council
Balance Sheet
As at December 31, 2017
(including transactions up to December 31, 2017)

Assets

Cash		40,008.80	
Advance on Water Fountain		4,000.00	
Canteen Inventory		40.00	
Total Assets			<u><u>44,048.80</u></u>

Liabilities and Fund Balances

Liabilities

Pizza Lunch		9,077.07	
			<u><u>9,077.07</u></u>

Unrestricted Fund Balance

Unrestricted Income - current year	11,732.57		
Unrestricted Income - prior years	9,723.47		
Adjustments to Restricted Fund	<u>- 8,826.54</u>	12,629.50	

Restricted Fund Balance - Prior Years

Grade 5/6 Play Structure	17,100.00		
School Beautification	804.95		
Reserve for Capital Expenditures	763.70		
Birthday Pencils and Tooth Holders	<u>300.00</u>	18,968.65	

Restricted Fund Balance - Current Year

Community Initiative	1,000.00		
MHES Family In Need	467.11		
Emergency Fund for Students	1,000.00		
Chair Discretionary Fund	<u>906.47</u>	3,373.58	
			<u><u>34,971.73</u></u>

Total Liabilities and Fund Balances

44,048.80

Mary Honeywell School Council
Income from operations
For the month ended December 2017, with annual comparatives
(including transactions up to December 31, 2017)

	<u>Dec-17</u>	<u>2016-2017</u>
<u>Net Program Revenue</u>		
Beach Dance	-	- 756.96
Best of Season	2,113.52	2,425.38
Canteen	671.64	1,351.66
Caribbean Fit Fete	-	- 350.00
Coffee	-	390.85
Entertainment Books	-	6,728.30
Fundscrip	-	750.83
Grad Clothing	-	17.47
Howl-O-Ween	1,365.43	1,021.00
Letter Campaign	5,117.01	-
Messy Art Night	-	- 627.62
Movie Nights	-	98.76
Pizza Lunch	-	8,400.31
Popcorn	2,068.23	3,122.95
Vesey's Bulbs	-	1,700.00
Yard Sale	-	648.35
	<u>11,335.83</u>	<u>24,921.28</u>
<u>Other Revenue</u>		
Boston Pizza Fundraiser	-	528.77
Interest Income on GIC	-	32.11
OCDSB Grant Income	500.00	500.00
	<u>500.00</u>	<u>1,060.88</u>
<u>Unrestricted Expenses</u>		
Bank Service Charges	1.50	4.95
OCASC Membership	35.00	35.00
Supplies	66.76	458.65
	<u>103.26</u>	<u>498.60</u>
Unrestricted Income	<u>11,732.57</u>	<u>25,483.56</u>
<u>Restricted Expenses</u>		
Community Initiative	-	1,000.00
Fun Day	-	4,218.84
Hampers	532.89	1,000.00
Luv2Groove	500.00	-
Mathletes	2,824.44	2,712.00
Other Expenses (see statement of expenses)	545.42	1,205.15
Parent Resource Library	-	500.00
Social Networking Safety Event	1,050.21	-
Wish List (see statement of expenses)	-	22,328.12
	<u>5,452.96</u>	<u>32,964.11</u>
Net Income (Loss)	<u>6,279.61</u>	<u>- 7,480.55</u>

Mary Honeywell School Council
Statement of Net Program Income
For the period ended December 2017 (including transactions to Dec 31, 2017)

Statement of Net Operations - Beach Dance

	<u>2017-2018</u>	<u>2016-2017</u>
Income	-	527.00
<u>Expenses</u>		
DJ and PhotoBooth	-	1,000.00
Supplies	-	283.96
Operating income/(loss)	<u>-</u>	<u>756.96</u>

Statement of Net Operations - Best of Season

	<u>2017-2018</u>	<u>2016-2017</u>
<u>Income</u>		
Vendor Table	-	225.00
Gift Shop	-	642.95
Gift Basket	<u>2,219.00</u>	<u>2,019.00</u>
	<u>2,219.00</u>	<u>2,886.95</u>
<u>Expenses</u>		
Craft Table Supplies	-	-
Gift Basket Supplies	105.48	56.72
Gift Shop	-	404.85
	<u>105.48</u>	<u>461.57</u>
Operating income/(loss)	<u>2,113.52</u>	<u>2,425.38</u>

Statement of Net Operations - Canteen

	<u>2017-2018</u>	<u>2016-2017</u>
Income	1,166.20	2,456.65
<u>Expenses</u>		
Food and Beverages	494.56	1,104.99
Operating income/(loss)	<u>671.64</u>	<u>1,351.66</u>

Canteen Supplies:	Purchased	Used	Income	Program Profit
Remaining from Aug 2017	100.00	-	-	
Social Networking Safety	20.00			
Howl-O-Ween	222.61	302.61	739.20	436.59
Best of Season	191.95	191.95	427.00	235.05
	<u>534.56</u>	<u>494.56</u>	<u>1,166.20</u>	<u>671.64</u>
Canteen Supplies Remaining		<u>40.00</u>		

Statement of Net Operations - Caribbean Fit Fete

	<u>2017-2018</u>	<u>2016-2017</u>
Income	-	-
<u>Expenses</u>		
Instructor	-	350.00
Operating income/(loss)	<u>-</u>	<u>350.00</u>

Statement of Net Operations - Coffee

	<u>2017-2018</u>	<u>2016-2017</u>
Income	-	2,193.84
<u>Expenses</u>		
Coffee	-	1,802.99
Operating income/(loss)	<u>-</u>	<u>390.85</u>

Statement of Net Operations - Entertainment Books

	<u>2017-2018</u>	<u>2016-2017</u>
Income	-	9,969.00
Expenses		
Books	-	3,240.70
Operating income/(loss)	<u>-</u>	<u>6,728.30</u>

Statement of Net Operations - Fundscrip

	<u>2017-2018</u>	<u>2016-2017</u>
Income	<u>-</u>	<u>750.83</u>

Comprised of the following:

	<u>-</u>	<u>-</u>
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Statement of Net Operations - Grad Clothing

	<u>2017-2018</u>	<u>2016-2017</u>
Income	-	1,764.50
Expenses		
Clothing	-	1,747.03
Operating income/(loss)	<u>-</u>	<u>17.47</u>

Statement of Net Operations - Howl O Ween

	<u>2017-2018</u>	<u>2016-2017</u>
Income	1,790.00	1,360.00
Expenses		
Entertainment	339.00	339.00
Supplies	85.57	-
	<u>424.57</u>	<u>339.00</u>
Operating income/(loss)	<u>1,365.43</u>	<u>1,021.00</u>

Statement of Net Operations - Letter Campaign

	<u>2017-2018</u>	<u>2016-2017</u>
Income	5,269.50	-
Expenses		
Office supplies	97.83	-
Bank Fees	54.66	-
Operating income/(loss)	<u>5,117.01</u>	<u>-</u>

Statement of Net Operations - Messy Art Night

	<u>2017-2018</u>	<u>2016-2017</u>
Income	-	378.00
Expenses		
Supplies	-	1,005.62
Operating income/(loss)	<u>-</u>	<u>627.62</u>

Statement of Net Operations - Movie Nights

	<u>2017-2018</u>	<u>2016-2017</u>
Income	-	488.00
Expenses		
Copyright license	-	-
Screen Rental	-	389.24
	-	<u>389.24</u>
Operating income/(loss)	-	<u>98.76</u>

Statement of Net Operations - Pizza Lunch

	<u>2017-2018</u>	<u>2016-2017</u>
Income	-	32,335.98
Expenses		
Pizza	-	23,729.30
Bank Charges	-	206.37
	-	<u>23,935.67</u>
Operating income/(loss)	-	<u>8,400.31</u>

Statement of Net Operations - Popcorn

	<u>2017-2018</u>	<u>2016-2017</u>
Income	2,981.00	4,109.74
Expenses		
Popcorn supplies	810.44	986.79
Bank Fees	102.33	-
Operating income/(loss)	<u>2,068.23</u>	<u>3,122.95</u>

Statement of Net Operations - Vesey

	<u>2017-2018</u>	<u>2016-2017</u>
Income		
Fall	-	1,701.00
Spring	-	1,624.00
	-	<u>3,325.00</u>
Expenses		
Fall	-	860.50
Spring	-	764.50
	-	<u>1,625.00</u>
Operating income/(loss)	-	<u>1,700.00</u>

Statement of Net Operations - Yard Sale

	<u>2017-2018</u>	<u>2016-2017</u>
Income	-	648.35
Expenses	-	-
Operating income/(loss)	-	<u>648.35</u>

Mary Honeywell School Council
Statement of Expenses
For the period ended December 2017 (including transactions to Dec 31, 2017)

Statement of Expenses - Other Expenses

<u>Other Restricted Expenses</u>	<u>2017-2018</u>	<u>2016-2017</u>
Folding Tables	451.89	-
Tents	-	320.00
Autism - Life Skills Program	-	100.00
School Beautification	-	195.05
Safe	-	201.14
Filing Cabinet	-	40.00
Graduation Cake	-	175.00
Spirit Award	-	73.96
Award - Donation	-	100.00
	<u>451.89</u>	<u>1,205.15</u>
<u>Chair Discretionary Fund</u>	<u>2017-2018</u>	<u>2016-2017</u>
Spare Clothes (for the Office)	77.10	
Hot Chocolate and Cups	16.43	
	<u>93.53</u>	<u>-</u>
	<u>545.42</u>	<u>1,205.15</u>

Statement of Expenses - Wish List

	<u>2017-2018</u>	<u>2016-2017</u>
Indigo Gift Cards	-	6,400.00
Chrome Books	-	2,271.30
Blues in the School	-	900.00
Primary School Carpets	-	1,638.50
Gym Equipment	-	4,545.73
Fans	-	2,982.66
Body Brake Room	-	765.30
Movie Screen	-	2,824.63
	<u>-</u>	<u>22,328.12</u>
