



Equine Veterinary Surgeons
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Date: 29th April 2026
Horse: Master Of The Air
Brands:  45 over 2
Microchip: 985100012217358

This is to certify that at the request of Flying Start Syndication, I examined the Muskoka Farm at Gunderman on 29 April 2026.

The gelding was presented in good general health and condition, with acceptable conformation. Clinical parameters were within normal limits, with normal auscultation of the chest (heart and lungs), the eyes were normal on external examination, and no significant abnormalities were noted on digital palpation of the joints, tendons, ligaments and musculature.

He was examined in hand at the walk and trot and moved freely with no lameness or ataxia noted. There was no abnormal response to flexion tests.

Further veterinary diagnostic procedures such as endoscopy, radiography, ultrasonography, electrocardiography etc were not requested.

In my opinion, at the time and within the limits of this examination I found no abnormality that would preclude the above horse from being suitable for purchase/syndication and mortality insurance cover.

I have no financial or other interests in this horse or in its syndication and only act as the veterinarian requested to inspect the horse.

I understand that this certificate has been prepared for possible inclusion in a public disclosure statement (PDS), and that it may be relied upon by prospective investors who may invest in the scheme.

Yours sincerely



Brett Jones BVSc