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7 December 2020

First Light Racing Pty Ltd  
Mr Timothy Wilson  
GPO Box 16184 Collins Street West  
MELBOURNE VIC 8007

By email: [tim@firstlightracing.com.au](mailto:tim@firstlightracing.com.au)

**Application for the approval of your Product Disclosure Statement (PDS)**

I am pleased to confirm that your application for the approval of the PDS for the following horse has been approved by Racing Victoria:

- **Exceed and Excel x Ivyrose 2018 Colt**

Endorsement for the PDS is approved effective from 7 December 2020 and is due to expire on 7 June 2021.

If you have any queries please do not hesitate to contact me by email [syndication@racingvictoria.net.au](mailto:syndication@racingvictoria.net.au) or by phone on 03 9258 4258.

Yours faithfully,

**DEAN MOORE**  
Intelligence and Compliance Coordinator