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23 May 2019

Tricolours Racing & Syndications James Moss 30 Seaview Street Cronulla NSW 2230

By email: james@tricolours.com.au

Application for the approval of your Product Disclosure Statement (PDS).

I am pleased to confirm that your application for the approval of the Product Disclosure Statement for the following horse has been approved by Racing Victoria:

Toronado x Petta Gaye 2017 Filly

Endorsement for this PDS is approved effective from 23 May 2019 and is due to <u>expire on 23 November 2019.</u>

If any offerings remain unsubscribed at the time of expiry, please ensure you contact Racing Victoria to apply for a Replacement Product Disclosure Statement (RPDS).

If you have any queries, please do not hesitate to contact us by emailing <a href="mailto:syndication@racingvictoria.net.au">syndication@racingvictoria.net.au</a> or telephoning 03 9258 4258.

Yours faithfully,

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Syndication & Ownership Compliance Officer