



UNNAMED 2017 BAY OR BROWN FILLY BY TORONADO ex PETTA GAYE

Tricolours Racing and Syndications Pty Ltd

Product Disclosure Statement

This Product Disclosure Statement has been approved by Racing Victoria

Offeror

Tricolours Racing and Syndications Pty Ltd (Authorised Representative No 001254699)

Address: 30 Seaview Street Cronulla, NSW 2230

Telephone 0448 881 840 Email: james@tricolours.com.au

Being an

Authorised Representative of the
Promoter

Stable Connect Ltd (AFS Licence No. 336964)

Address: Level 6, 45 William Street, Melbourne VIC 3000

Telephone: 03 9629 3023; Facsimile: 03 9629 3041; Email: atims@stablefinancial.com.au

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PRODUCT DISCLOSURE STATEMENT

This Product Disclosure Statement ("PDS") is dated 23rd May 2019. This PDS has been lodged with and approved by Racing Victoria. No liability as to the contents of this Product Disclosure Statement is accepted by Racing Victoria, its officers, employees or agents. In particular (but without prejudice to the generality of this disclaimer) Racing Victoria does not warrant, and has no responsibility for the commercial merits or prospects of the scheme referred to in this Product Disclosure Statement, the manner in which the syndicate may operate, or the taxation advantages (if any) to which the scheme may give rise. Potential investors' financial circumstances may vary, and accordingly, Racing Victoria recommends that potential investors obtain independent financial and legal advice in relation to the scheme and how it might apply to their circumstances should they decide to invest in the scheme."

DISCLOSURE AND COMPLIANCE WITH ASIC CORPORATIONS (HORSE SCHEMES) INSTRUMENT 2016/790

This PDS has been compiled by the Promoter for presentation to prospective investors in compliance with the disclosure requirements for the public offering of shares in Horse Racing Syndicates to be operated in accordance with the requirements of ASIC Corporations (Horse Scheme) Instrument 2016/790 (**ASIC Instrument**).

Investors should be aware that the Syndicate will be registered with Racing Australia (RA) within a reasonable period of (and no later than 45 days after) it being fully subscribed and that the Syndicate will be operated by the Offeror as Syndicate Manager for the benefit of the Owners in accordance with the requirements of the ASIC Instrument and the provisions of the Syndicate Deed.

In compliance with the ASIC Instrument the total value of the offer does not exceed \$500,000 or exceed 50 participants.

STATEMENT TO PROSPECTIVE INVESTORS AS TO THE COMMERCIAL MERITS OF THE OFFER AND RECOMMENDATION REGARDING THE SEEKING OF ADVICE

The commercial merits of investing in Shares offered in this PDS should be regarded as being of a speculative nature. The investment is not recommended for Investors who are unable to risk the initial outlays and ongoing commitments. Prior to entering into this investment, prospective investors should read this PDS in its entirety and are advised to consult their independent licensed financial or investment adviser, legal, taxation and other professional consultants (including bloodstock consultants) in assessing the potential merits of the investment. The only information authorised by the Promoter to be provided to prospective investors is that contained in this PDS and no person is authorised to give any information or to make any representations in connection with the Offer other than the information and representations which are contained in this PDS.

PURPOSE OF SYNDICATE

It is contemplated that the Syndicate of participants (owners) will obtain the benefit of racing the filly in Australia.

ISSUE

Tricolours Racing and Syndications Pty Ltd ("the Offeror") offers shares in the UNNAMED 2017 BAY OR BROWN Filly foaled 24th of October 2017 by TORONADO from PETTA GAYE ("the filly") to interested investors and is the subject of this PDS.

The filly was offered by Jazcom Thoroughbreds at the 2019 Inglis Gold Yearling Sale. The filly was purchased by Tricolours Racing and Syndications Pty Ltd for the purchase price of \$26,400 (including GST). This filly has been purchased under credit offered by Inglis and unencumbered title will pass to the participating investors upon the offer being fully subscribed and Inglis being paid in full. A copy of a letter from Inglis will be forwarded to Racing Victoria confirming that unencumbered title to the filly has devolved to the Syndicate or participants prior to registration.

The Filly is a yearling so is unraced. Her Sire Toronado won the G1 Queen Ann Stakes at Royal Ascot. The filly's Dam, Petta Gaye, an unraced half-sister to G1 winner Horlicks, has already produced 8 foals to race for 6 winners.

The ownership of the filly is being syndicated into forty (40) equal Shares. There will be no more than 50 owners.

All 40 shares will be offered for sale. However, if there are 8 or less Shares (20%) remaining on the day immediately prior to the Closing Date, the Seller will retain the remaining Shares then available in order for the Syndicate to be fully subscribed.

When either fully subscribed or the minimum subscription has been achieved written notice will be provided to Racing Victoria confirming that unencumbered title has passed to the Syndicate prior to registration.

The Offeror proposes to offer Shares to prospective investors at the price of **\$1,475** per 2.5% per share inclusive of GST. A 5% equates to **\$2,950** and a 10% share equates to **\$5,900**

This upfront cost of the share includes **all** associated agistment, breaking in and training costs to 31st of July 2019.

Tricolours Racing & Syndications Pty Ltd	Pricing
Toronado (IRE) x Petta Gaye	Schedule
Yearling Purchase Price	26,400.00
12 Months insurance – insured for \$26,400 until 28 th April 2020	1,256.90
Scoping	181.50
Inglis Race Series	1,925.00
Videos/Photos	385.00
PDS fee	1650.00
Racing Victoria PDS Fee & Horse Registration	650.00
Golden Slipper 1st entry Nomination	385.00
VOBIS	660.00
Vet inspections, bloodstock/sales advice (pro rata)	500.00
Vet expenses	1,000.00
Breaking in – 30 days	3,500.00
Training – 30 days	4,000.00
Agistment – 60 days	2,813.00
Transport	2,200.00
Marketing/Advertising/promotions (est)	2,500.00
Legal Fees	3,300.00
Business expenses, travel, sale costs	1,561.60
Tricolours Margin	4,132.00
Sub-Total (incl GST)	\$59,000.00

The Shareholder shall be liable for all expenses incurred in maintaining and caring for the filly from 1st August 2019.

The Offeror, Promoter, Syndicate Manager or Racing Manager or any of their associates shall not be receiving any administration fee from the Trainer.

In addition, the Offeror will charge a management fee of \$50.00 per month for shareholders of 5% or more and \$40.00 for holdings of less than 5%. This is charged per owner until the filly is either retired from racing or sold.

OWNERS' PRIVILEGES

There will be no more than 50 owners. Each owner regardless of the shareholding they hold will be entitled the same service and provided an equal ownership experience. Each owner will be provided with the following benefits and privileges:

1. Registered Owner Rights
 - (a) Admission and membership ticketing
 - (b) Mounting yard access to liaise directly with the Trainer and Jockey and witness the pre-race riding instructions and post-race debrief
 - (c) Access to the on course Owners' Lounge, where available
 - (d) Owners' car parking at metropolitan and country meetings
 - (e) Complimentary racebook
 - (f) General admission to non-feature metropolitan and country racedays, regardless of whether the horse is running.
2. Race Day Ticketing & Hospitality
 - (a) Depending on the number of tickets available to the horse, Tricolours Racing and Syndications Pty Ltd will use their very best endeavours to secure additional raceday ticketing for guests of owners.
 - (b) A Tricolours Racing and Syndications Pty Ltd.'s representative, or member of Cumani Racing will be on hand at all competing races to host the owners' group.
 - (c) Up to 20 owners will be named in the racebook in which the horse is competing.
3. Owner Relations and Communications

It is Tricolours Racing and Syndications Pty Ltd's objective to ensure that a premium owner relationship program is provided to all Tricolours Racing and Syndications Pty Ltd's owners. This will include, but not limited to:

Regular communications from the trainer and Tricolours Racing and Syndications Pty Ltd.'s executive in relation to all aspects of the horse's welfare and racing career. These communications will take the form of electronic voice messages, written reports, images and video action of the horses' activities.

 - (a) Regular functions will be held at the Stables for owners, family and friends including Sunday brunches and Open Days.
 - (b) All owners will have the opportunity to have input into the name of the horse. Tricolours Racing and Syndications Pty Ltd proposes to invite suggestions from each owner followed by a voting process.

HOW TO INVEST

All Applications for Shares must be made on the enclosed Application Form.

Shares shall be allotted upon payment. Legal and equitable title to the Filly shall pass to those applicants whose applications for Shares have been accepted and the offer is fully subscribed.

The Promoter reserves the right to close the offer or extend the Offer closing date at any time after the Offer opening date without notice, a consequence of which will be that the allotment date of the Shares will vary with any change in the Offer closing date.

INVESTORS FUNDS

All investors' funds are held in a separate bank account ('syndicate' account) on trust.

If the syndicate is not fully subscribed by *6 months after date of PDS approval* or if Racing Victoria refuses to register the syndicate, all application moneys held in trust, together with interest, will be returned to applicants within 10 business days.

All expenses incurred by the Promoter will be paid in full when the trust account is closed and where some of the services to be provided to the horse have not yet been rendered then funds needed to pay for those services shall be held in a separate account until paid.

OFFEROR

The Offeror is Tricolours Racing and Syndications Pty Ltd of 30 Seaview St Cronulla NSW 2230 being the Authorised Representative (0012000000) of Stable Connect Limited of Level 6, 45 William Street, Melbourne VIC 3000 (the holder of Australian Financial Services Licence - AFSL 336964)

Tricolours Racing and Syndications Pty Ltd

Tricolours Racing and Syndications was established in November 2016. The company was started by James Moss, and the name "Tricolours" is a dedication to James' late father Jack, who passed away from lung cancer in 2004. Tricolours Racing and Syndications values are crystal clear, operating with honesty and integrity at all times. With Tricolours, you will be the most informed owner in racing, with communication the key to an enjoyable ownership experience.

The Director of Tricolours Racing and Syndications Pty Ltd is James Francis Moss.

- **JAMES MOSS.** James is the Director of Tricolours Racing and Syndications. Before starting Tricolours, James was most recently a Director at Citigroup Global Equity Markets Australia. After 20 years in the finance industry, James decided to pursue his true passion, which is horseracing. James has been involved in the horse racing industry through ownership for over 20 years. In that time, he has learnt so much about the ownership experience, and what is important to owners.

PROMOTER

The Promoter is Stable Connect Limited which holds the ASIC approved Australian Financial Services Licence No. 336964 and is an approved promoter with both Racing Victoria and Racing FOS the lead regulators for racehorse syndication in Victoria and New South Wales.

The Directors of Stable Connect Ltd are:

- **ADAM TIMS B Comm.** Adam Tims is an Executive Director of Stable Financial specialist in the provision of accounting, tax and business solutions to the thoroughbred horse industry. He is a current serving member on the Thoroughbred Breeders Victoria (TBV). He is also Company secretary and Treasurer of Thoroughbred Breeders Australia (TBA) and Aushorse Marketing.

- **TIM JOHNSON B Ec. LLB.** Tim Johnson is Company Secretary and Director of Stable Connect Limited. Tim has been involved in the Thoroughbred industry since a very young boy when he often walked the Moonee Valley track with his grandfather W. S (Bill) Cox. In his teenage years he keenly followed every horse his other grandfather Walter Johnson bred but in particular the champion 'Vain'. As past President of Thoroughbred Breeders Victoria (TBV) and Vice President of Thoroughbred Breeders Australia (TBA) Tim has a direct involvement in the administrative and policy development of all issues relating to the Breeding industry. Tim also operates the law practice known as Stable Legal.

SYNDICATE MANAGER

Tricolours Racing and Syndications Pty Ltd shall act as Syndicate Manager, as first appointee of the Owners in accordance with the provisions of the Syndicate Deed any rules regulations or guidelines made by the Lead regulator in relation to the Syndicate Manager or management of the filly.

The filly will race in the Tricolours Racing and Syndications Pty Ltd colours.

RACING MANAGER

The Racing Manager shall be appointed by the Syndicate Manager. The first appointee of the Syndicate Manager as Racing Manager is James Moss

James Moss has agreed to act as Racing Manager of the Syndicate.

TRAINER

The trainer shall be appointed by the Racing Manager. The first appointee of the Racing Manager as trainer is Matt Cumani at Cumani Racing, Ballarat Turf Club, VIC. Mr Cumani has agreed to train the filly and a copy of his acceptance letter to train the filly is attached.

VETERINARY REPORT

Dr Chris Lawler BVSc has provided a veterinary report as to the suitability of the filly for purchase as a racehorse.

INSURANCE

The filly is insured until 28th April 2020 at a sum insured of \$26,400. At the conclusion of the cover the filly will not be reinsured and after this date each Owner of a Share must make their own insurance arrangements.

REGISTRATION

The Promoter will register the syndicate with the Lead Regulator within 45 days after, i) applications for the minimum number of interests in the syndicate are received, or ii) the minimum amount for the syndicate has been raised, provided this step is not required (in the above time) if the time period elapsed since the PDS was approved by the Lead Regulator is under 6 months and shares remain. In such instance the Promoter will register the syndicate with the Lead Regulator within 45 days of the final share being sold in the scheme.

Any interest registered against the title to the filly on the Personal Property Security Register (PPSR) has been released or will be released. The Promoter, will before or on registration of the syndicate with Racing Victoria, confirm to Racing Victoria that the PPSR registration has been released.

Within 45 days after applications for the minimum number of interests in the syndicate are received or the minimum amount for the syndicate has been raised will be registered with Racing Victoria.

INTERESTS OF THE OFFEROR, PROMOTER, SYNDICATE MANAGER, RACING MANAGER, THEIR DIRECTORS AND EXPERTS.

1. The Offeror OR the Promoter, Syndicate Manager, Racing Manager or any of their associates declares that it has never had before the date of this PDS any interest in relation to the promotion of the Syndicate or in the Filly other than the interests detailed in this PDS.
2. The Offeror OR the Promoter, Syndicate Manager, Racing Manager or any of their associates declares it has never held a financial or beneficial interest in or held any rights to the Sire or the Broodmare of the Horse subject to this scheme nor are entitled to a free service to the horse's sire
3. The Offeror, Promoter, Syndicate Manager or Racing Manager or any of their associates do not directly influence experts such as Trainers, Veterinarians or Valuers to provide advice that is biased, nor do these experts have any commercial reason to provide advice which is biased.
4. Dr Lawler has no interest in relation to the promotion of the Syndicate or in the filly except that he will receive a professional fee in connection with the provision of the Veterinary Report.
5. The Offeror, Promoter, Syndicate Manager or Racing Manager or any of their associates believe the price accepted by the Vendor at the fall of the hammer at the Sale is a correct value for the filly as is the correctness of the Veterinary Certificate provided by Dr. Lawler.
6. The Offeror, Promoter, Syndicate Manager or Racing Manager or any of their associates have no knowledge of any fact or occurrence which may render the value of the filly or the current Veterinary Certificate materially inaccurate.
7. There is nothing in the Syndicate Deed to prevent either themselves or any members, officers, directors of the Offeror, Promoter, Syndicate Manager, Racing Manager or any corporation related to any of them or their officers from purchasing, holding, dealing in or disposing of Shares in the Syndicate, or from otherwise contracting or acting as agent or entering into or being interested in any contract or transaction whatsoever with any other of them or with any Shareholders, provided that those persons shall act, in connection with such transactions, in a fiduciary relationship of utmost good faith to Shareholders.
8. In the instance where the Offeror, Promoter, Syndicate Manager, Racing Manager and/or Trainer retain a share in the horse, the share is a commercial investment and the appropriate fees are apportioned to the Offeror, Promoter, Syndicate Manager, Racing Manager and/or Trainer as they are to all shareholders.

SUMMARY OF RIGHTS AND LIABILITIES ATTACHING TO SHARES IN THE SYNDICATE AND OTHER RELEVANT INFORMATION.

The full rights and liabilities attaching to Shares in the Syndicate are set out in the Syndicate Deed annexed to this PDS. Each prospective purchaser of a Share ("the Purchaser") should refer to that document for full information as he or she will be bound by its terms. Some essential points are as follows:-

1. Neither the Offeror nor any person or corporation named in the Syndicate Deed nor any one on their behalf makes any representation or warranty with regard to either:
 - (a) The suitability of the FILLY either for racing or, if relevant, subsequently for stud duties; or
 - (b) The reliability or adequacy of any insurance cover either arranged for the benefit of the Owners or referred to in either this PDS or the Syndicate Deed.

Each Purchaser of a Share must acknowledge entering into the Syndicate at his or her own risk and being aware that investment in the racing of thoroughbred horses is highly speculative.

- 2.

- (a) The Owner of each Share shall be entitled to a pro-rata share of net prize money and bonuses earned by the Filly from racing, as provided in the Syndicate Deed.
 - (b) All trophies won by the Filly will be managed at the Discretion of the Racing Manager.
 - (c) The entitlements of the Owner are subject to the default provisions of the Syndicate Deed.
- 3.
- (a) The Owner of each share shall be liable for a pro-rata share of costs associated with operating the Syndicate and racing the Filly, including, but not limited to, insurance, transport, veterinary, agistment, breaking-in, pre-training and racing expenses, as provided for in the Syndicate Deed.
 - (b) Investors should be aware that it is estimated the annual cost of operating the Syndicate (including training, racing, management and compliance) should not exceed an average of Five Hundred dollars (\$500) per month, per 10% share however, this is an estimate only, as the actual cost will depend on many variable factors which are not possible either to forecast or foresee at this time.
 - (c) Expenses in future years may increase on those stated in this PDS.
- 4.
- (a) In the event of either the sale of the Filly or any ownership interest in the filly, or the sale of Shares by any of the Owners, a Commission of Ten percent (10%) will be applicable to be paid to Tricolours Racing and Syndications Pty Ltd.
 - (b) In the event the Syndicate Manager receives an offer from a party who is not an Owner to purchase part or all of the Filly then pursuant to the Syndicate Deed if a majority being 60% of Owners accept the offer then the minority 40% are compelled to sell pursuant to the offer made.
5. Prior to committing to invest an Owner may elect to have the horse tested for a prohibited substance under the Australian Rules of Racing, with the cost of testing to be borne by all the Owners (whether or not they have elected to have the horse tested).
6. A procedure for handling internal complaints is provided by the provisions of clause 8 of the Syndicate Deed, which includes the right of an Owner, in certain circumstances, to have the dispute referred to the Australian Financial Complaints Authority ("AFCA") for determination by conciliation or arbitration

Investors should be aware that the Offeror, Promoter, Racing Manager and or Syndicate Manager may acquire Shares in the Syndicate and that they may acquire any number of shares.

MARKETABILITY OF SHARES

An Owner will not be able to offer for purchase, or issue invitations to buy Shares, unless the prospective purchaser is provided with an Information Memorandum prepared by the Syndicate Manager in accordance with the provisions of the Syndicate Deed.

In addition, there are restrictions contained in the Syndicate Deed on the transfer of Shares. There will be no ready market for the shares. Each owner should consider the subscription as a long term investment.

WARNING

Investment in bloodstock must be considered to be of a speculative nature.

RISK

Fluctuations in the value and sale price of Shares should be anticipated. Factors which will influence both the value and sale price of Shares, without limitation, include:-

1. The Filly may not become a racehorse.
2. That not all racehorses earn prizemoney.
3. The Filly may die or her value be diminished as a consequence of accident, contraction of disease or natural cause.
4. Racecourse performances of the filly and related bloodstock.
5. Insurance when secured may not cover all circumstances.
6. The level of demand for related bloodstock and bloodstock of equivalent calibre both at public auction and by private treaty.
7. The level of supply of related bloodstock and bloodstock of equivalent calibre both at public auction and by private treaty.
8. Any change in the current conditions affecting investment in the bloodstock industry, including level of prize money and taxation benefits available to bloodstock breeders.
9. Changing conditions within the Australian economy generally.
10. The price which buyers at public auction or by private treaty are willing to pay for the filly if offered for sale may not reflect either the purchase price paid by the Offeror for the filly or the sale price of the Shares offered by this PDS.

COOLING OFF PERIOD

Each applicant for a share in this filly has a 14 day cooling off period within which the Applicant may choose to notify the Promoter in writing by post or email of their decision to not proceed with the purchase of the share and upon the receipt of that notification the Promoter shall return any funds paid within 7 business days and remove the applicant as a shareholder or cancel the application.

PROMOTER and OFFEROR DECLARATIONS

I Timothy Andrew Johnson, a director and duly authorised officer of the Promoter, Stable Connect Limited (AFSL 336 964) declare that:

- (a) The statements contained in this Product Disclosure Statement are true and correct; and not misleading in their form or content; and
- (b) This Product Disclosure Statement contains all information which prospective investors and their advisers would require and reasonably expect to find in a Product Disclosure Statement for the syndication of a horse for the purpose of making an informed assessment about investment in the syndicate.

Timothy Andrew Johnson
Director and duly authorised officer

I, James Francis Moss a director and duly authorised officer of the Offeror, Tricolours Racing and Syndications Pty Ltd being an Authorized Representative of Stable Connect Limited (AFSL 336 964) declare that:

- (a) The statements contained in this Product Disclosure Statement are true and correct; and not misleading in their form or content; and
- (b) This Product Disclosure Statement contains all information which prospective investors and their advisers would require and reasonably expect to find in a Product Disclosure Statement for the syndication of a FILLY for the purpose of making an informed assessment about investment in the syndicate.

James Moss
Director and duly authorised officer
Tricolours Racing and Syndications Pty Ltd ACN 615 843 000
being Authorised Representative (No. 001254699) of Stable Connect Limited (AFSL 336 964)

**UNNAMED 2017 BAY OR BROWN FILLY
BY TORONADO ex PETTA GAYE**

**TRICOLOURS RACING AND SYNDICATIONS PTY LTD
Authorised Representative of Stable Connect Ltd**

APPLICATION FORM

Applicant (if a company): _____

Surname: _____ Given Names: _____

Address: _____

Suburb: _____ State: _____ Postcode: _____

Telephone: (Mob) _____ (Home) _____

Date of Birth: _____

Email: _____

ACKNOWLEDGMENTS

- (a) I have received and examined a copy of the Product Disclosure Statement ("PDS") relating to the offering of Shares in the currently Unnamed 2017 Bay or Brown Filly by Toronado ex Petta Gaye.
- (b) I have relied on my own inquiries and independent advice in relation to my financial and legal rights and obligations as a Shareholder in the Syndicate. Furthermore, I acknowledge I have had the opportunity to obtain my own independent financial and legal advice relating to my acquisition of a Share or Shares in the Syndicate. I further acknowledge and declare that I have not received any advice either from the Promoter or any representative of the Promoter other than that detailed in the PDS.
- (c) I agree to be bound by the terms and conditions of the Syndicate Deed, the terms of which I am fully familiar.
- (d) I agree to be bound by and comply with the Australian Rules of Racing and declare that I am not a disqualified person or subject to any disability under the Australian Rules of Racing.
- (e) I acknowledge that Tricolours Racing and Syndications Pty Ltd being Authorised Representative of STABLE CONNECT LTD (AFSL 336 964) ("the "Promoter") reserves the right to decline any application at their discretion and that the allotment of Shares to any applicant requires the approval of the Promoter. Subject to that right, application monies will be refunded to applicants whose applications are unsuccessful either because their applications have been declined or because all the available Shares have been sold.
- (f) I have received and examined a copy of the attached Financial Services Guide.

APPLICATION FOR SHARES

I apply for _____ Share(s) in the Syndicate being (____%)

Signed (signature of applicant) _____

Before me (signature of witness) _____

Name of Witness _____

Address of Witness _____

Payment can be made by EFT to the below bank account

Westpac Bank

Account Name: TORONADO x PETTA GAYE

BSB: 033 120

Account Number: 396 186



Barn C Stables 25-37
On Account of JAZCOM THOROUGHBREDS,
The Oaks, NSW



Lot 90

BAY OR BROWN FILLY

(Branded nr sh. $\frac{10}{7}$ off sh. Foaled 24th October 2017)

SIRE	High Chaparral (Ire)	Sadler's Wells.....by Northern Dancer ...
TORONADO (IRE)	Wana Doo	Kasora by Darshaan.....
		Grand Slam by Gone West.....
		Wedding Gift (Fr) by Always Fair
DAM	Danehill (USA).....	Danzig by Northern Dancer ...
PETTA GAYE		Razyana..... by His Majesty
1998	Malt (NZ).....	Moss Trooper (USA).... by Levmosh
		Frill (NZ) by Agricola (GB)

TORONADO (IRE) (Bay 2010-Stud GB 2015, Aust. 2015). 6 wins-3 at 2-to 1m, Royal Ascot Queen Anne S., Gr.1. Sire of 71 mrs, 28 wns. His oldest SH-bred progeny are 2YOs and inc Powertrain, etc. His NH-bred progeny inc SP Almufi, Revelstoke, Watan, Baylagan, El Ingrato and of Come Back, Droit de Parole, Tuned, Mon Ouragan, Topical, Yolo Again, Eesha's Smile, Chasing the Rain, Distant Mirage, Festina Plente, Illusions, Khususi, Korcho, etc.

1st Dam

PETTA GAYE, by Danehill (USA). Unraced. Half-sister to **HORLICKS** (dam of **BREW, BUBBLE**), **Hit the Mark**, Scotch and Water (dam of **THE EMBASSY - MR AMBASSADOR** (Mal.)). This is her tenth living foal. Her ninth foal is a 2YO. Dam of 8 foals to race, **6 winners**, inc:-
Champagne Days (g by Encosta de Lago). **3 wins** 1400m to 1800m, \$424,291, HKJC Garden Road H., Hoi Lai H., Greater China Over the Top H., 2d HKJC Yan Oi Tong Cup, Kwong Tin H., Gascoigne H., Russian Pearl H.
It's Wine O'clock - Green Super (H.K.) (g by Fusaichi Pegasus (USA)). **3 wins**-1 at 2-at 1200m, Waikato RC Hinuera Lodge 2YO H.
Chula Vista (f by Encosta de Lago). **2 wins**-1 at 2-at 1100m, 1250m, ATC James Boag H., STC Ruse Tavern Tipsters 2YO P., 3d ATC Tamarama H., 4th AJC Fernhill H., L. Dam of 2 winners-
They Call Me Rose. **7 wins** 1200m to 1420m, \$135,170, to 2018-19.
Charretera. **Winner** at 1300m in 2018-19.
Highgate Hill (f by High Chaparral (Ire)). **4 wins** 1600m to 2500m to 2017-18, 2d MVRC Proper National Pies H.
Wittenoom Way (f by Encosta de Lago). **Winner** at 2300m, 2d ATC Rosehill Gardens Event Centre 2YO H., 3d ATC Australian Turf Club P. Dam of-
Winner's Lane. **3 wins** 1200m to 1750m to 2018-19.
Marvin (g by Encosta de Lago). **2 wins** at 1000m, 1400m.

2nd Dam

MALT (NZ), by Moss Trooper (USA). Unraced. Sister to **FLUTED**, half-sister to **INTERSTELLAR**. Dam of 13 named foals, 10 to race, **4 winners**, inc:-
HORLICKS (f Three Legs (GB)). **Top filly on The Australasian 4YO+ Classification. 17 wins** 1200m to 2400m, \$3,192,551, AuRC New Zealand S., Gr 1-twice, DB Draught Classic, Gr 1-twice. Dam of 6 winners-
BREW (g Sir Tristram (Ire)). **Champion Stayer in Australia in 2000-01. 7 wins** 1600m to 3200m, \$2,384,470, VRC Melbourne Cup, Gr 1, Saab H., Gr 2, Japan Trophy H., L, 2d Moonee Valley Gold Cup, Gr 2.
BUBBLE (f Sir Tristram (Ire)). **Champion Older Female Stayer in NZ. 4 wins** 1200m to 2000m, \$171,256, Avondale Guineas, Gr 2.
Latte. Placed at 3 in NZ. Dam of 6 winners-
FIUMICINO (g Zabeel). **Top of the 2006-07 Australasian 3YO Classification (long). 7 wins** 1600m to 2400m, \$3,102,035, Australian Derby, Gr 1, STC BMW S., Gr 1, Hill S., Gr 2.
Zambuca. Unraced. Grandam of-
SACRED ELIXIR (g Pour Moi (Ire)). **Champion 2YO in NZ in 2015-16. 5 wins**-3 at 2-1200m to 2040m, \$1,071,058, BRC JJ Atkins S., Gr 1, Moonee Valley Vase, Gr 2, MRC Caulfield Guineas Prelude, Gr 3.
Scotch and Water. Unraced. Dam of 3 winners-
THE EMBASSY - MR AMBASSADOR (Mal.) (g Danasinga). **8 wins** 1400m to 2400m, \$442,873, AJC Randwick City S., Gr 3, Perak Derby, L.



Inglis

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Facsimile (Bloodstock) +612 9398 5547

www.inglis.com.au

Mr James Moss
Tricolours Racing & Syndications Pty Ltd
PO Box 1184
CRONULLA NSW 2230

2019 MELBOURNE GOLD YEARLING SALE
SUNDAY, 28 APRIL 2019

TAX INVOICE

Date: 28-Apr-2019

Account: MOSSJ2

Invoice number: 30025772

Lot	Description	Sire/Dam	Sale Price	GST	Total
90	B. or Br. Filly	Toronado (IRE)/Petta Gaye (AUS)			
	Purchase of Lot 90 at 2019 Melbourne Gold Yearling Sale		24,000.00	2,400.00	26,400.00
	Scope Fee		165.00	16.50	181.50
SUBTOTAL			\$24,165.00	\$2,416.50	\$26,581.50
TOTAL AMOUNT DUE					\$26,581.50

TERMS ARE 90 DAYS FROM DATE OF PURCHASE - please pay by July 27, 2019



PAYMENT OPTIONS

EFT directly into our ANZ account:

William Inglis & Son Ltd - Bloodstock Sales

BSB: 012-003

Account: 8379-29209

SWIFT Code: ANZ BAU 3M

Please fax your remittance to (02) 9133 0250

or email accounts@inglis.com.au

Cheque:

Please attach this slip to your cheque and send to:

William Inglis & Son Limited

PO Box 388

Moorebank NSW 1875

Credit card:

Pay online at

pay.thoroughbredpayments.com.au/inglis

Enter Account ID/ Invoice Number as payment reference



Inglis

Account	MOSSJ2
Reference	30025772
Amount Due	\$26,581.50



Inglis

WILLIAM INGLIS & SON LIMITED

ABN 75 000 011 307

Sydney

PO Box 388

Moorebank NSW 1875

Telephone +612 9399 7999

Facsimile (Accounts) +612 9133 0250

Facsimile (Bloodstock) +612 9398 5547

www.inglis.com.au

Mr James Moss
Tricolours Racing & Syndications Pty Ltd
PO Box 1184
CRONULLA NSW 2230

2019 MELBOURNE GOLD YEARLING SALE
SUNDAY, 28 APRIL 2019

TAX INVOICE

Date: 28-Apr-2019

Account: MOSSJ2

Invoice number: 30026577

Lot	Description	Sire/Dam	Sale Price	GST	Total
90	B. or Br. Filly	Toronado (IRE)/Petta Gaye (AUS)			
	Race Series Nomination Fee		1,750.00	175.00	1,925.00
SUBTOTAL			\$1,750.00	\$175.00	\$1,925.00
TOTAL AMOUNT DUE					\$1,925.00



PAYMENT OPTIONS

EFT directly into our ANZ account:

William Inglis & Son Ltd - Bloodstock Sales

BSB: 012-003

Account: 8379-29209

SWIFT Code: ANZ BAU 3M

Please fax your remittance to (02) 9133 0250

or email accounts@inglis.com.au

Cheque:

Please attach this slip to your cheque and send to:

William Inglis & Son Limited

PO Box 388

Moorebank NSW 1875

Credit card:

Pay online at

pay.thoroughbredpayments.com.au/inglis

Enter Account ID/ Invoice Number as payment reference



Inglis

Account	MOSSJ2
Reference	30026577
Amount Due	\$1,925.00



Inglis

Inglis Insurance Brokers

ABN 75 000 011 307 ACN 000 011 307 AFS 239131

NSW PO Box 388 | Moorebank 1875 | Tel +612 9399 7999
VIC PO Box 1165 | Tullamarine 3043 | Tel +613 9333 1422

This invoice confirms insurance cover has been arranged as requested and premium payable. Until any outstanding documentation is received and accepted, the burden of proof that the horse is sound and in good health remains with you. Any pre-existing injury sickness or disease is not insured

Page 1 of 2

James Moss
PO Box 1184
CRONULLA NSW 2230

TAX INVOICE

This document will be a tax invoice for GST when you make payment

Invoice Date: 5/05/2019

Invoice No: 25013

Our Reference: MOSSJ

Should you have any queries in relation to this account, please contact your Account Manager

Mary Anne 0427 496 518 maryanne@inglis.com.au

Class of Policy: FALL OF HAMMER

Insurer: Certain Underwriters At Lloyd's B0799UD183210L
Corn Exchange 55 Mark Lane LONDON EC3R 7NE

ABN:

The Insured: James Moss

NEW POLICY

Policy No: 15785-APR19NB

Period of Cover:

From **28/04/2019**

to **28/04/2020** at 4:00 pm

Details: See attached schedule for a description of the risk(s) insured

Lot 90 GOLD - 2017 filly Toronado/Petta Gaye

We hold a binding authority from the Insurer. This means that we act as Agent for the Insurer and can arrange Insurance without reference to them.

Your Premium:

Premium	UW Levy	Fire Levy	GST	Stamp Duty	Broker Fee
\$992.64	\$0.00	\$0.00	\$114.26	\$0.00	\$150.00

TOTAL
(Excluding Credit Card fee) **\$1,256.90**

Credit Card fee (inc GST) is \$14.58

YOUR DUTY OF DISCLOSURE

Before you enter into an insurance contract you have a duty to tell us anything that you know or could reasonably be expected to know may affect our decision to insure you and on what terms. You have this duty until we agree to insure you. You have the same duty before you renew extend vary or reinstate an insurance contract. You do not need to tell us anything that;

- reduces the risk we insure you for; or
- is common knowledge; or
- we know or should know as an insurer; or
- we waive your duty to tell us about

YOUR NON DISCLOSURE

If you do not tell us anything that you are required to, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both. If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.



Acct Name: William Inglis & Son Limited
BSB: 012003 Account: 837929225
Reference: MOSSJ 25013



Mail this portion with your cheque payable to:
Inglis Insurance Brokers



To pay with your
Credit Card - pay online or phone us with details
Visit <http://pay.thoroughbredpayments.com.au/inglisins>

Our Reference: MOSSJ

Invoice No: 25013

Acct Man: MaryAnne Bozsity

PAY MONTHLY

ATTVEST
FINANCE

Click Here to Complete Details

10 Monthly Instalments of \$134.62

Plus initial Admin Fee of \$40.00

URL: base.attvest.com.au/online

Reference: DRWBVRQD6H

10 MONTHLY PAYMENTS

Initial payment \$174.62

Remaining payments \$134.62

or **AMOUNT DUE**

\$1,256.90

Schedule of Insurance

Page 2 of 2

Class of Policy: FALL OF HAMMER
The Insured: James Moss

Policy No: 15785-APR19NB
Invoice No: 25013
Our Ref: MOSSJ

BLOODSTOCK SCHEDULE:

LOCATION: AUSTRALIA AND/OR NEW ZEALAND INCLUDING TRANSIT WITHIN AND BETWEEN BOTH COUNTRIES

NAME	SIRE/DAM	COL	SEX	DOB	SUM INSURED
1. LOT 90 - VOBIS	Toronado/Petta Gaye	B/Br	F	2017	\$26,400

USE: Flatracing

COVER: Death as a result of an accident, illness and/or disease occurring during the period of insurance. Subject to policy conditions and exclusions.

CLAUSES ATTACHING

Theft
Part Ownership
Wobbler Syndrome
Surgical Operations
Full Premium If Loss
Terrorism Exclusion
Avian Flu Exclusion
Hendra Virus Exclusion
12 Months Extension (annual period only) - on renewal to existing Underwriter
Disclaimer
Complaint Procedure
Agreed Value Clause
Automatic Additions Clause

SPECIAL CONDITION:

- we draw your attention to condition 1. of the policy that at the commencement of this Insurance the horse is sound and in good health and free from any illness, disease, lameness, injury or physical disability whatsoever. The underwriters' acceptance of a Veterinary Certificate or Declaration of Health shall neither remove nor reduce this requirement. However once the Veterinary Certificate or Declaration Of Health has been accepted, the burden of proving that the horse was not in sound health or free from injury, illness or disease shall be upon the Underwriters.

IMPORTANT NOTE REGARDING UNISURED RISKS:

- this insurance does not provide cover for claims arising directly or indirectly as a result of an accident, illness or injury of which you were aware, occurring before the commencement date of this insurance, whether disclosed to us or not.

PROPER CARE, AND YOUR DUTY IN EVENT OF INJURY/ILLNESS OR DEATH:

You are required to, at all times, provide proper care and attention for each HORSE and;

- in the event of any illness, disease, lameness, injury, accident or physical disability whatsoever of or to the Horse, immediately at your own expense employ a VETERINARIAN and, if required by the Underwriters, allow removal of the HORSE for treatment.
- in the event of the death or humane destruction of the HORSE immediately at your own expense arrange for a POST MORTEM to be done by a VETERINARIAN and submit a copy of the report to underwriters as soon as possible after the death or HUMANE DESTRUCTION of the HORSE
- in the event of Illness/Injury/Death immediate notice is to be given to Inglis Insurance Brokers and we will instruct a VETERINARIAN on the Underwriters' behalf if deemed necessary - at no additional cost to you.

OUR PRIVACY POLICY

We are committed to protecting your privacy. We use the information you provide to advise about and assist with your insurance needs. We only provide your information to the insurers with whom we deal (and their representatives). We do not trade, rent or sell your information. If you don't provide us with full information, we cannot properly advise you and you could breach your duty of disclosure. You can check information we hold about you at any time. For more information about our Privacy Policy, ask us for a copy or visit our website.

HOW WE ARE PAID

The amount of the base premium specified herein is the amount due to the underwriters.

We are paid a commission by underwriters calculated as a percentage of the base premium and we receive it when you pay the premium or at a later time agreed with the insurer. If we act on your behalf and you cancel insurance and obtain a refund of premium, you agree that we can keep the commission. If we did not do this, we would not be properly paid for the services we provide you.

Dr Chris Lawler BVSc & Associates

Veterinarian in Equine Practice

“Braeside”

23 Bridges Road

GERRINGONG NSW 2534

Phone: 0419 341313

Email: drclawler1@gmail.com

28th April, 2019

VETERINARY CERTIFICATE

Horse: Toronado x Petta Gaye '17

Signalment: Brown yearling filly

Brands: Left shoulder = Oriental H
Right shoulder = 10 over 7

Microchip: 985100012133167

Examined at: Jazcom Thoroughbreds, Barn C, Inglis Sales, Oaklands VIC

At the request of *Mr James Moss* of Tricolour Syndications, a veterinary examination of the above horse was undertaken at the Inglis Sales Complex, Oaklands, Victoria on the 28th April, 2019. The purpose of the examination was to provide a Veterinary Certificate for inclusion in the Product Disclosure Statement (PDS) for syndication by Tricolour Syndications.

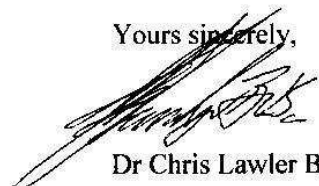
Clinical Examination

The clinical examination included heart, ophthalmic eye examination, teeth examination, limb flexion and joint palpation which were normal. The examination also included a review of the radiographs for the above horse provided in the repository. The horse was examined at rest and at the walk. There was no evidence of previous abdominal surgery, infection or disease, lameness, laminitis or ataxia.

In my opinion, at this time, the Toronado x Petta Gaye '17 presented as suitable for purchase as a racehorse as can be determined from the examination performed as described. Toronado x Petta Gaye '17 is suitable for public syndication and mortality insurance.

I confirm that I do not have any current or intended future financial or other interest in the above mentioned horse, the proposed syndication or Tricolour Syndications and this letter may be relied upon by prospective investors who invest in the horse.

Yours sincerely,



Dr Chris Lawler BVSc

This certificate has been prepared for inclusion in the disclosure statement issued by the Syndicate and at the time of examination can be relied upon as a true document. The issuing veterinarian has no financial or other interest in the Syndicate or monies raised by the Syndicate. The examination was performed using EVA guidelines.

Dr Chris Lawler BVSc
Veterinarian in Equine Practice
"Braeside"
23 Bridges Road
GERRINGONG NSW 2534
Fax: 02 4234 0838
Phone: 0419 341313

28th April, 2019

VETERINARY REPORT

Lot: 90

Horse: Toronado x Petta Gaye

Signalment: Brown yearling colt Left = Oriental H Right = 10 over 7

Examined at: Inglis Melbourne VOBIS Sale, April 2019

Vendor: Jazcom Thoroughbreds

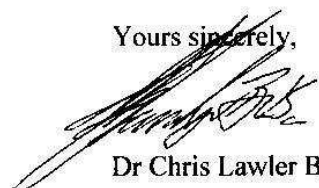
Requester: Mr James Moss c/- Tricolour Syndications

Radiographer: Randwick Equine Centre – Dr Ilona Bayliss

Left Fore Hoof: No significant findings.
Left Fore Fetlock: No significant findings.
Left Fore Knee: No significant findings.
Right Fore Hoof: No significant findings.
Right Fore Fetlock: No significant findings.
Right Fore Knee: No significant findings.
Left Hind Fetlock: No significant findings.
Left Hind Hock: No significant findings.
Left Hind Stifle: No significant findings.
Right Hind Fetlock: No significant findings.
Right Hind Hock: No significant findings.
Right Hind Stifle: No significant findings.

Comment : Rating this horse as a low, moderate or high risk to develop lameness in one of the radiographed joints or areas I would rate this horse as **low** risk.

Yours sincerely,



Dr Chris Lawler BVSc

CUMANI

RACING

10th May, 2019

To whom it may concern,

This letter confirms that I happily agree to train the as yet unnamed 2017 filly by **Toronado** out of **Petta Gaye** on behalf of Tricolour Racing and Syndications Pty Ltd .

I have agreed to train this filly in accordance with my standard terms of trade, available from my office on request at a daily rate of \$93 + GST. I can also confirm that I have had no previous association with, or any financial interest in this filly.

I very much look forward to having her in the stable.

Yours faithfully,



Matt Cumani