

18 September 2020

Ms Michele Cullen
Thoroughbred Trainers Service Centre
Level 1 Racing Centre
400 Epsom Road
FLEMINGTON VIC 3031

Dear Ms Cullen,

RE: Product Disclosure Statement for the 2016 bay gelding SPANISH PEAKS by ZACINTO (GB) from IN THE MOOD (IRE) on behalf of Thompson Thoroughbreds

The disclosure material lodged in respect of the above racehorse has been examined and appears to comply with the provisions required by the Australian Securities & Investments Commission.

Approval is hereby granted for the promotion to proceed.

This approval is conditional on the following:

- that all advertisements in respect of the scheme are submitted to Racing NSW for approval;
- that advertisements are NOT published until Racing NSW approval has been granted;

Notes:

- the PDS is valid for 6 months from the date of this correspondence;
- all persons who make an enquiry to purchase a share are to be issued with the Approved PDS;
- advertisements include Print Media, SKY Channel, radio, website and all other advertisements.

Yours faithfully

Kristy Livingstone For Racing NSW

Cc Thompson Thoroughbreds