



**UNNAMED 2017 BAY FILLY**  
**By DEEP FIELD x MY FIGMENT**

**Bennett Racing**

**Product Disclosure Statement**

**This Product Disclosure Statement has been approved by Racing Victoria Ltd**

**Promoters**

**BENNETT RACING PTY LTD (Authorised Representative No 001254645)**

Address: 7 Currawong Court, Torquay Vic 3228

Telephone: 0418483046; Email: [nathan@bennettsbestbets.com.au](mailto:nathan@bennettsbestbets.com.au)

Being an Authorised Representative of

**Stable Connect Ltd (AFS Licence No. 336964)**

Address: Level 6, 45 William Street, Melbourne VIC 3000

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## **CONTENTS**

### **Promoter's Disclosure Statement**

- p.1 Disclosure and compliance with ASIC Corporations (Horse Scheme) Instrument 2017/790
- p.1 Statement to prospective investors as to the commercial merit of the proposal and recommendation regarding the seeking of advice
- p.1 Issue
- p.3 Owner's Privileges
- p.4 How to Invest
- p.4 Investors Fund
- p.4 Promoter
- p.5 Syndicate Manager
- p.5 Racing Manager
- p.5 Trainer
- p.5 Veterinary Report
- p.5 Insurance
- p.5 Interests of the Offeror, Promoter, Syndicate Manager, Racing Manager and Directors
- p.6 Summary of Rights and Liabilities attaching to Shares in the Syndicate and other relevant information
- p.7 Registration of Syndicate
- p.7 Marketability of Shares
- p.8 Warning
- p.8 Risk
- p.8 Cooling off Period
- p.9 Declaration

### **Annexures**

Pedigree  
Letter of consent to be Trainer  
Veterinary Certificate  
Insurance Certificate  
Yearling Purchase Invoice  
Syndicate Deed  
Application Form

This Product Disclosure Statement (“PDS”) is dated 26th day of March 2019

## **PRODUCT DISCLOSURE STATEMENT**

This Product Disclosure Statement has been approved by Racing Victoria Ltd (“Racing Victoria”) for publication. No liability as to the contents of This Product Disclosure Statement is accepted by Racing Victoria, its officers, employees or agents. In particular (but without limiting the generality of This disclaimer) Racing Victoria does not warrant, and has no responsibility for the commercial merits or prospects of the scheme referred to in This Product Disclosure Statement, the manner in which the scheme may operate, or the taxation advantages (if any) to which the horse racing scheme may give rise. Potential investors’ financial circumstances may vary, and accordingly, Racing Victoria recommends that potential investors obtain independent financial and legal advice in relation to the scheme and how it might apply to their circumstances should they decide to invest in the horse racing scheme.”

## **DISCLOSURE AND COMPLIANCE WITH ASIC CORPORATIONS (HORSE SCHEMES) INSTRUMENT 2017/790**

This PDS has been compiled by the Promoter for presentation to prospective investors in compliance with the disclosure requirements for the public offering of shares in Horse Racing Syndicates to be operated in accordance with the requirements of ASIC Corporations (Horse Scheme) Instrument 2017/790.

Investors should be aware that the Syndicate will be registered with Racing Australia within a reasonable period of it being fully subscribed and that the Syndicate will be operated by the Promoter as Syndicate Manager for the benefit of the Owners in accordance with the requirements of ASIC Corporations (Horse Scheme) Instrument 2017/790 and the provisions of the Syndicate Deed.

## **STATEMENT TO PROSPECTIVE INVESTORS AS TO THE COMMERCIAL MERITS OF THE OFFER AND RECOMMENDATION REGARDING THE SEEKING OF ADVICE**

The commercial merits of investing in Shares offered in This PDS should be regarded as being of a speculative nature. The investment is not recommended for Investors who are unable to risk the initial outlays and ongoing commitments. Prior to entering into This investment, prospective investors should read This PDS in its entirety and are advised to consult their independent licensed financial or investment adviser, legal, taxation and other professional consultants (including bloodstock consultants) in assessing the potential merits of the investment. The only information authorised by the Promoter to be provided to prospective investors is that contained in This PDS and no person is authorised to give any information or to make any representations in connection with the Offer other than the information and representations which are contained in This PDS.

## **PROMOTER IS REGISTERED BY ASIC APPROVED LEAD REGULATOR - RACING VICTORIA**

Both Stable Connect Limited (AFS Licence No. 3364964) and its authorised representative Bennett Racing Pty Ltd (Authorised Representative No. 001254645) are currently registered with Racing Victoria which can be contacted at Racing Victoria, Integrity Services, 400 Epsom Road, Flemington, Victoria 3031 or telephone (03) 9258 4258, facsimile (03) 9258 4366 or at [www.rvracing.com](http://www.rvracing.com).

## **ISSUE**

The owner of the UNNAMED 2017 BAY FILLY foaled 10<sup>th</sup> OCTOBER by DEEP FIELD from MY FIGMENT (“the filly”) and the seller of Shares the subject of This PDS is Bennett Racing Pty Ltd of 7 Currawong Court, Torquay VIC 3228 (“the Offeror”).

The FILLY was offered by NOORILIM PARK, as Agent, at the Inglis Melbourne Premier Yearling Sale in March 2019. The FILLY was purchased by Bennett Racing for the purchase price of \$74,800 including GST. This horse has been purchased under credit offered by the auction house and title will pass to the investors upon the offer being fully subscribed. When fully subscribed written notice will be provided to Racing Victoria confirming that unencumbered title has passed to the Syndicate prior to registration.

This FILLY is a One Year Old and is unraced. Her Sire DEEP FIELD was An exceptional **Group Two Winner** who won the **VRC TAB.com Stakes**. His oldest runners are just 2yo's and he is the Sire of 4 Winners and 2 Stakes horses.

This FILLY's Dam is the Charge Forward Mare MY FIGMENT who is the Dam of place getter, MILALBA.

This is the family of Gr 1 Winner and now Sire WANTED.

The ownership of the FILLY is being syndicated into eighty (80) equal Shares. There will be no more than 50 owners.

All 80 Shares are being offered for sale in This offer. However, if There are 24 or less Shares (30%) remaining on the day immediately prior to the Closing Date, the Seller will retain the remaining Shares then available in order for the Syndicate to be fully subscribed.

It is contemplated that the Syndicate of Owners will obtain the benefit of the FILLY from racing in Australia. The Offeror proposes to offer Shares to prospective investors at the price of \$1,195.30 per 1.25% share including GST. This includes all associated agistment, sales expenses, standard vetting costs to 30<sup>th</sup> of April 2019. It does not include Inglis Race Series or Vobis Nomination Fees. These will be invoiced separately.

### **COST SCHEDULE**

<b>BENNETT RACING DEEP FIELD x MY FIGMENT</b>	<b>Pricing Schedule (100%)</b>
Yearling Acquisition Price	\$74,800
Bloodstock Agent Fee	\$2,200
Vetting, X rays and scoping	\$1,665
Sales Expenses	\$1,500
Transport	\$250
Insurance to 4 <sup>th</sup> March 2020 (valued at \$68,000)	\$2,728
PDS Fee	\$1,846
Marketing, PDS Preparation, name rego and Goldmine pedigree	\$3,300
Agistment until 30 <sup>th</sup> April 2019 (incl. farrier and dentist minor works)	\$2,100
Bennett Syndication & Selection Fee	\$5,235
<b>TOTAL excl. GST</b>	<b>\$86,930.91</b>
<b>TOTAL incl. GST</b>	<b>\$95,624</b>

The Shareholder shall be liable for all expenses incurred in maintaining and caring for the FILLY from 1<sup>st</sup> May 2019.

In addition, the Owners shall pay to the Syndicate Manager an annual Bennett Racing Owners Management Fee.

#### **Management Fee is needed for:**

Cost of Administrative Duties (Mail Outs / Syndicates / Registration / Naming / Owner Liaison / Weekly Updates / Bennett Racing Events), Contact with Trainers / Pre Training / Agistment Properties Organising Syndicates, Race Day Ticketing, Updates on Horses as needed, Pre and Post Sales Work.

**The fee applicable is as follows:**

**INDIVIDUAL OWNERS:** (*Shares of 2.5% or Greater*)

- 1<sup>st</sup> Horse - \$300 pa
- 2<sup>nd</sup> Horse - \$250 pa
- 3<sup>rd</sup> Horse - \$170 pa
- 4+ Horses - \$0 pa

**MAX Charge is \$720 pa per Individual Owner**

**SYNDICATE OWNERS:** (*Includes Ind. Owners with Shares less than 2.5%*)

- **Syndicate Group of 1-2 people** – annual fee of \$150  
*This will be organised directly from the Syndicate Manager*
- **Syndicate Group of 3 - 6 people** – annual fee of \$250  
*This will be organised directly from the Syndicate Manager*
- **Syndicate Group of 7 - 10 people** – annual fee of \$500  
*This will be organised directly from the Syndicate Manager*
- **Syndicate Group of 11+ people** – annual fee of \$700  
*This will be organised directly from the Syndicate Manager*

**Management Fees can be paid as follows:**

- One off Yearly Payment
- Equal Payments due on MARCH 1<sup>st</sup> and JULY 1<sup>st</sup>
- **Monthly Payments made via Direct Debit**

Please note that for ANY owner who has already paid a **yearly management fee Bennett Racing** will work out when the **NEW management fee** will be due

**OWNERS' PRIVILEGES**

Each Owner, who will be provided with the following benefits and privileges:

1. Registered Owner Rights  
Registered racehorse ownership in Victoria provides for one (1) Racing Victoria Owners' Gold Card entitling the holder to an extensive range of race day benefits in which the horse is competing, including:
  - (a) Admission and membership ticketing
  - (b) Mounting yard access to liaise directly with the Trainer and Jockey and witness the pre-race riding instructions and post-race debrief
  - (c) Access to the on course Owners' Lounge, where available
  - (d) Owners' car parking at metropolitan and country meetings
  - (e) Complimentary racebook
  - (f) General admission to non-feature metropolitan and country racedays, regardless of whether the horse is running.
2. Race Day Ticketing & Hospitality
  - (a) Depending on the number of tickets available to the horse, Bennett Racing will use their very best endeavours to secure additional raceday ticketing for guests of owners.

- (b) A Bennett Racing representative will be on hand at all competing races to host the owners' group.
- (c) All owners with a 5% share or more will be named in the racebook in which the horse is competing. Owners with less than a 5% share will be named in the racebook if spare permits.

### 3. Owner Relations and Communications

Bennett Racing's objective is to ensure that a premium owner relationship program is provided to all Bennett Racing's owners. This will include, but not limited to:

- (a) Regular communications from the trainer and Bennett Racing's executive in relation to all aspects of the horse's welfare and racing career. These communications will take the form of electronic voice messages, written reports, images and video action of the horses' activities.
- (b) Regular functions will be held at the Stables for owners, family and friends including owner's functions organised by BENNETT RACING.
- (c) All owners will have the opportunity to have input into the name of the horse. Bennett Racing proposes to invite suggestions from each owner followed by a voting process.

## **HOW TO INVEST**

All Applications for Shares must be made on the enclosed Application Form.

Shares shall be allotted upon payment. Legal and equitable title to the FILLY shall pass to those applicants whose applications for Shares have been accepted and the offer is fully subscribed.

The Promoter reserves the right to close the offer or extend the Offer closing date (subject to a PDS extension being approved by the Lead Regulator) at any time after the Offer opening date without notice, a consequence of which will be that the allotment date of the Shares will vary with any change in the Offer closing date.

## **INVESTORS FUNDS**

All investors' funds are held in a separate bank account ('syndicate' account) on trust.

If the syndicate is not fully subscribed within 6 months of the date of This PDS being approved or if Racing Victoria refuses to register the syndicate, all application moneys held in trust, together with interest, will be returned to applicants within 10 business days.

All expenses incurred by the Promoter will be paid in full when the trust account is closed and where some of the services to be provided to the horse have not yet been rendered then funds needed to pay for those services shall be held in a separate account until paid.

## **PROMOTER**

The Promoter is Bennett Racing Pty Ltd of 7 Currawong Crt Torquay Vic 3228, being the Authorised Representative (001254645) of Stable Connect Ltd of Level 6, 45 William Street, Melbourne VIC 3000 (the holder of Australian Financial Services Licence - AFSL 336964)

**BENNETT RACING Pty Ltd** is a boutique racing and syndication operation and works exclusively with Victorian leading trainers Tony McEvoy, Leon and Troy Corstens, Archie Alexander AND Anthony Freedman by hand selecting quality racehorses. We will work for the owners and get as much information to them on how their horse is travelling.

Our aim will be to strive to provide our owners with a racing experience like never before and to make interaction between Bennett Racing and our trainer a smooth and easy ride.

## Syndicator Directors and Company History

The Director of Bennett Racing Pty Ltd is:

- **NATHAN BENNETT.** Nathan Bennett is the Managing Director of Bennett Racing. Nathan has been involved in the Thoroughbred industry since he was as young as 2 years old when His Dad used to Hobby Train a few Horses. Nathan's Sister can recall a day when he went missing at the age of 3 but was to be found in one of the stables with one of the Horses. Nathan has continued to follow horse racing through His teenage years and is a member of various Victorian Race clubs. Nathan has owned a number of horses over the past 13 years and will remain racing in any horse that passes His strict guidelines before purchasing.

The Directors of Stable Connect Ltd are:

- **ADAM TIMS B Comm.** Adam Tims is an Executive Director of Stable Financial specialist in the provision of accounting, tax and business solutions to the thoroughbred horse industry. He is a current serving member on the Thoroughbred Breeders Victoria (TBV). He is also Company secretary and Treasurer of Thoroughbred Breeders Australia (TBA) and Aushorse Marketing.
- **TIM JOHNSON B Ec. LLB.** Tim Johnson is Company Secretary and Director of Stable Connect Limited. Tim has been involved in the Thoroughbred industry since a very young boy when he often walked the Moonee Valley track with Her grandfather W. S (Bill) Cox. In Her teenage years he keenly followed every horse Her other grandfather Walter Johnson bred but in particular the champion 'Vain'. As past President of Thoroughbred Breeders Victoria (TBV) and Vice President of Thoroughbred Breeders Australia (TBA) Tim has a direct involvement in the administrative and policy development of all issues relating to the Breeding industry. Tim also operates the law practice known as Stable Legal.

## SYNDICATE MANAGER

Bennett Racing shall act as Syndicate Manager, as first appointee of the Owners in accordance with the provisions and defined by Clause 3 of the Syndicate Deed.

The FILLY will race in the Bennett Racing's colours. Black, Orange Checks, White Checked Sleeves, Black and Orange Checks Cap

## RACING MANAGER

The Racing Manager as defined by Clause 4 of the Syndicate Deed shall be appointed by the Syndicate Manager. The first appointee of the Syndicate Manager as Racing Manager is NATHAN BENNETT.

NATHAN BENNETT has agreed to act as Racing Manager of the Syndicate.

## TRAINER

The trainer shall be appointed by the Racing Manager. The first appointee of the Racing Manager as trainer is McEVOY MITCHELL RACING, Victoria. Tony McEvoy has agreed to train the FILLY and a copy of his acceptance to train the FILLY is attached.

## VETERINARY REPORT

Dr Brett Warren BSc, BVSc (Hons), MVSc ("Dr Warren") has provided a veterinary report as to the suitability of the FILLY for purchase as a racehorse.

## INSURANCE

The FILLY is insured until 4<sup>TH</sup> March 2020 at a sum insured of \$68,000. At the conclusion of the cover the FILLY will not be reinsured and after This date each Owner of a Share must make their own insurance arrangements.

**INTERESTS OF THE OFFERER, PROMOTER, SYNDICATE MANAGER, RACING MANAGER, THEIR DIRECTORS AND EXPERTS.**

1. Neither the Offeror, Promoter, Syndicate Manager nor Racing Manager has any interest nor has had in the period of two years before the date of This PDS any interest in relation to the promotion of the Syndicate or in the FILLY other than the interests detailed in This PDS.
2. No Director or proposed Director of the Offeror, Promoter, Syndicate Manager or Racing Manager has any interest or has had in the period of two years before the date of This PDS any interest in relation to the promotion of the Syndicate or in the FILLY other than emoluments he or she may be entitled to receive from the Offeror, Promoter or Syndicate Manager and interests detailed in This PDS.
3. Neither the Offeror, Promoter, Syndicate Manager or Racing Manager have any financial interest in the Sire or the Dam of the FILLY being offered nor have they received a free service/ nomination to the Sire 'DEEP FIELD'.
4. The Offeror, Promoter, Syndicate Manager or Racing Manager do not directly influence experts such as Trainers, Veterinarians or Valuers to provide advice that is biased, nor do these experts have any commercial reason to provide advice which is biased.
5. Dr Warren has no interest in relation to the promotion of the Syndicate or in the FILLY except that he will receive a professional fee in connection with the provision of the Veterinary Report.
6. There is nothing in the Syndicate Deed to prevent either themselves or any members, officers, directors of the Offeror, Promoter, Syndicate Manager, Racing Manager or any corporation related to any of them or their officers from purchasing, holding, dealing in or disposing of Shares in the Syndicate, or from otherwise contracting or acting as agent or entering into or being interested in any contract or transaction whatsoever with any other of them or with any Shareholders, provided that those persons shall act, in connection with such transactions, in a fiduciary relationship of utmost good faith to Shareholders. Important to note that no investor can dispose of their share unless they engage the services of someone licensed to do so.
7. In the instance where the Offeror, Promoter, Syndicate Manager, Racing Manager and/or Trainer retain a share in the horse, the share is a commercial investment and the appropriate fees are apportioned to the Offeror, Promoter, Syndicate Manager, Racing Manager and/or Trainer as they are to all shareholders.

**SUMMARY OF RIGHTS AND LIABILITIES ATTACHING TO SHARES IN THE SYNDICATE AND OTHER RELEVANT INFORMATION.**

The full rights and liabilities attaching to Shares in the Syndicate are set out in the Syndicate Deed annexed to This PDS. Each prospective purchaser of a Share ("the Purchaser") should refer to that document for full information as he or she will be bound by its terms. Some essential points are as follows:-

1. Neither the Offeror nor any person or corporation named in the Syndicate Deed nor any one on their behalf makes any representation or warranty with regard to either:
  - (a) The suitability of the FILLY either for racing or, if relevant, subsequently for stud duties; or
  - (b) The reliability or adequacy of any insurance cover either arranged for the benefit of the Owners or referred to in either This PDS or the Syndicate Deed.

Each Purchaser of a Share must acknowledge entering into the Syndicate at Her or her own risk and being aware that investment in the racing of thoroughbred horses is highly speculative.

2.
  - (a) The Owner of each Share shall be entitled to a pro-rata share of net prize money and bonuses earned by the FILLY from racing, as provided in the Syndicate Deed.
  - (b) In all instances, the Trainer's (10%), Jockey's (5%) and Jockey & Equine Welfare (2%) is deducted before the remainder of the earnings are distributed to the Owners.



- (c) All trophies won by the FILLY will be managed at the Discretion of the Racing Manager.
  - (d) The entitlements of the Owner are subject to the default provisions of the Syndicate Deed.
- 3.
- (a) The Owner of each share shall be liable for a pro-rata share of costs associated with operating the Syndicate and racing the FILLY, including, but not limited to, insurance, transport, veterinary, agistment, breaking-in, pre-training and racing expenses, as provided for in the Syndicate Deed.
  - (b) Investors should be aware that it is estimated the annual cost of operating the Syndicate (including training, racing, management and compliance) should not exceed an average of Four Hundred and Fifty dollars (\$450) per month, per 10% share however, this is an estimate only, as the actual cost will depend on many variable factors which are not possible either to forecast or foresee at This time.
  - (c) The trainer has elected to invoice each Owner monthly for Her or her pro rata share of all costs associated with training and racing the FILLY. Each Owner will be required to pay Her or her pro rata share of such costs directly to the trainer in accordance with the trainer's terms on the invoice. The monthly amount payable by each owner to the trainer will vary from month to month.
  - (d) Syndicator will invoice each Owner monthly for Her or her pro rata share of all costs associated with managing the FILLY. Each Owner will be required to pay Her or her pro rata share of such costs directly to Syndicator in accordance with the terms on the invoice. The monthly amount payable by each owner to Syndicator may vary from month to month.
  - (e) The ongoing management fee payable to the Syndicate Manager will be billed directly from Bennett Racing monthly until the horse is sold or retired.
  - (f) Expenses in future years may increase on those stated in This PDS.
- 4.
- (a) In the event of either the sale of the FILLY or any ownership interest in the FILLY, or the sale of Shares by any of the Owners, a Commission of five percent (5%) is to be paid to the Syndicate Manager
  - (b) In the event the FILLY, has commercial interest for sale during or after its racing career Syndicator is appointed as Exclusive Agent to sell the horse on behalf of the owners, a Commission of five percent (5%) will be applicable should a successful sale take place and trainer McEvoy Mitchell Racing is also entitled to a 5% share as prizemoney compensation for the horse being sold.
  - (c) In the event the Syndicate Manager receives an offer from a party who is not an Owner to purchase part or all of the FILLY then pursuant to the Syndicate Deed if a majority being 60% of Owners accept the offer then the minority 40% are compelled to sell pursuant to the offer made.
  - (d) In the Event of the FILLY, winning its first race, Bennett Racing will receive \$1000 Selection Bonus fee from the prize money.
  - (e) In the Event of the FILLY, winning Her first metropolitan race, Bennett Racing will receive \$3000 Selection Bonus Fee from the prize money. If the FILLY's first win is a metropolitan race only the metropolitan bonus will apply
  - (f) In the Event of the FILLY, winning a Listed race Bennett Racing take a 5% Commission on the Prize Money for that race. This would only occur once
5. An applicant may elect to have the horse tested for a prohibited substance under the Australian Rules of Racing, with the cost of testing to be borne by all the Owners (whether or not they have elected to have the horse tested).

6. A procedure for handling internal complaints is provided by the provisions of clause 8 of the Syndicate Deed, which includes the right of an Owner, in certain circumstances, to have the dispute referred to the Australian Financial Complaints Authority (“AFCA”) for determination by conciliation or arbitration.

Investors should be aware that the Offeror, Promoter, Racing Manager and or Syndicate Manager may acquire Shares in the Syndicate and that they may acquire any number of shares.

### **REGISTRATION OF THE SYNDICATE**

Within 45 days after applications for the minimum number of interests in the syndicate are received or the minimum amount for the syndicate has been raised, I will register the syndicate with Racing Victoria.

### **MARKETABILITY OF SHARES**

An Owner will not be able to offer for purchase, or issue invitations to buy Shares, unless the prospective purchaser is provided with an Information Memorandum prepared by the Syndicate Manager in accordance with the provisions of the Syndicate Deed.

In addition, there are restrictions contained in the Syndicate Deed on the transfer of Shares. There will be no ready market for the shares. Each owner should consider the subscription as a long term investment.

### **WARNING**

Investment in bloodstock must be considered to be of a speculative nature.

### **RISK**

Fluctuations in the value and sale price of Shares should be anticipated. Factors which will influence both the value and sale price of Shares, without limitation, include:-

1. Racecourse performances of the FILLY and related bloodstock.
2. The FILLY may die or value be diminished as a consequence of accident, contraction of disease or natural cause.
3. The level of demand for related bloodstock and bloodstock of equivalent calibre both at public auction and by private treaty.
4. The level of supply of related bloodstock and bloodstock of equivalent calibre both at public auction and by private treaty.
5. Any change in the current conditions affecting investment in the bloodstock industry, including level of prize money and taxation benefits available to bloodstock breeders.
6. Changing conditions within the Australian economy generally.
7. The price which buyers at public auction or by private treaty are willing to pay either for the FILLY or Shares in the FILLY if offered for sale may not reflect either the purchase price paid by the Offeror for the FILLY, or the sale price of the Shares offered by This PDS.

Further considerations include:-

8. The FILLY may not become a racehorse.
9. That not all racehorses earn prizemoney.
10. Insurance when secured may not cover all circumstances.

### **COOLING OFF PERIOD**

Each applicant for a share in This FILLY has the right to advise in writing their wish not to proceed during a 14 day period starting on the earlier of:

- a) acceptance of the application by the Promoter to the Applicant in writing; or
- b) the end of the 5<sup>th</sup> day after payment for the share is made to the Promoter

Upon receipt of that notification the Promoter shall return any funds paid within 7 business days and remove the Applicant as a shareholder or cancel the application.

### **DECLARATION**

I Nathan Bennett, a director and duly authorized officer of Bennett Racing Pty Ltd an Authorized Representative of Stable Connect Limited (AFSL 336 964) declare that:

- (a) The statements contained in This Product Disclosure Statement are true and correct; and not misleading in their form or content; and
- (b) This Product Disclosure Statement contains all information which prospective investors and their advisers would require and reasonably expect to find in a Product Disclosure Statement for the syndication of a FILLY for the purpose of making an informed assessment about investment in the syndicate.

*Nathan Bennett*  03/26/2019

*Nathan Bennett*

Director and duly authorised officer

**Bennett Racing Pty Ltd (A.C.N 161820266)**

**being Authorised Representative (No. 001254645) of Stable Connect Limited (AFSL 336 964)**

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**UNNAMED 2017 BAY FILLY  
BY DEEP FIELD x MY FIGMENT**

**BENNETT RACING PTY LTD  
Authorised Representative of Stable Connect Limited**

**APPLICATION FORM**

Applicant (if a company): \_\_\_\_\_

Surname: \_\_\_\_\_ Given Names: \_\_\_\_\_

Address: \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_

Telephone: (Mob) \_\_\_\_\_ (Home) \_\_\_\_\_

Date of Birth: \_\_\_\_\_

Email: \_\_\_\_\_

**ACKNOWLEDGMENTS**

- (a) I have received and examined a copy of the Product Disclosure Statement ("PDS") relating to the offering of Shares in the currently Unnamed 2017 BAY FILLY by DEEP FIELD X MY FIGMENT.
- (b) I have relied on my own inquires and independent advice in relation to my financial and legal rights and obligations as a Shareholder in the Syndicate. Furthermore, I acknowledge I have had the opportunity to obtain my own independent financial and legal advice relating to my acquisition of a Share or Shares in the Syndicate. I further acknowledge and declare that I have not received any advice either from the Promoter or any representative of the Promoter other than that detailed in the PDS.
- (c) I agree to be bound by the terms and conditions of the Syndicate Deed, the terms of which I am fully familiar.
- (d) I acknowledge that BENNETTT RACING PTY LTD being Authorised Representative of STABLE CONNECT LTD (AFSL 336 964) ("the "Promoter") reserves the right to decline any application at their discretion and that the allotment of Shares to any applicant requires the approval of the Promoter. Subject to that right, application monies will be refunded to applicants whose applications are unsuccessful either because their applications have been declined or because all the available Shares have been sold.
- (e) I have received and examined a copy of the attached Financial Services Guide.

**APPLICATION FOR SHARES**

I apply for \_\_\_\_\_ Share(s) in the Syndicate being (\_\_\_\_ %)

Signed (signature of applicant) \_\_\_\_\_

Before me (signature of witness) \_\_\_\_\_

Name of Witness \_\_\_\_\_

Address of Witness \_\_\_\_\_

**Payment can be made by EFT to the below bank account**

Westpac Bank  
Account Name: DEEP FIELD X MY FIGMENT  
BSB: 033 120  
Account Number: 394 172



Barn C Stables 63-76  
On Account of NOORILIM PARK, Arcadia (As Agent)



Lot 339

**BAY FILLY**

(Branded 3X nr sh.  $\frac{13}{7}$  off sh. Foaled 10th October 2017)

SIRE	Northern Meteor.....	Encosta de Lago.....by Fairy King (USA).....
<b>DEEP FIELD</b> .....	Listen Here .....	Explosive (USA)..... by Fappiano .....
		Elusive Quality (USA) .. by Gone West.....
DAM	Charge Forward .....	Announce .....
<b>MY FIGMENT</b> .....		by Military Plume.....
2008	Figmentation.....	Red Ransom (USA)..... by Roberto.....
		Sydney's Dream .....
		by Bletchingly.....
		Commands..... by Danehill (USA) .....
		Southern Sprinter .....
		by Southern Appeal .....

**DEEP FIELD (AUS) (Bay 2010-Stud 2015). 5 wins to 1200m, A\$390,300, VRC Tab.com.au S., Gr.2, ATC Lightning H., L, TAB Quaddie H., Hyland Race Colours H., 2d ATC Maurice McCarten S., Gr.3, 3d VRC Lightning S., Gr.1. Brother to SW Shooting to Win (MRC Caulfield Guineas, Gr.1). Out of SW Listen Here (SAJC Pewsey Vale S., L), a half-sister to SP Spectro Power. Related to SW Emerald Dream, etc. Sire of Cosmic Force, etc. His oldest progeny are 2YOs.**

**1st Dam**

MY FIGMENT, *by Charge Forward*. Unraced. Three-quarter-sister to **SHRAPNEL**. This is her fourth foal. Her third foal is a 2YO. Dam of 2 foals to race, inc:- Milalba (*f by Stryker*). Placed in 2017-18.

**2nd Dam**

FIGMENTATION, *by Commands*. **3 wins** at 1200m. Half-sister to **FRAGMENTATION** (dam of **WANTED**, **SHRAPNEL**). Dam of 6 named foals, 4 to race, **all winners**, inc:- Kifaah. **7 wins** 1300m to 1600m, \$203,883, to 2017-18, MRC Thebigscreen-company.com.au P., 2d MRC Inglis Cup, SAJC Mac Drink Driving Grow Up H., Darwin TC Minister's Cup, 3d Alice Springs Cup. Tropicana Lass. **Winner** at 1200m in 2017-18.

**3rd Dam**

SOUTHERN SPRINTER, *by Southern Appeal (USA)*. **5 wins**-1 at 2-1200m to 1600m, VATC Silvermoor H. Sister to **IN THE MIST** (dam of **DE LAGO MIST**), half-sister to **Danazar**. Dam of 5 foals, all raced, **3 winners**, inc:- **FRAGMENTATION** (*f Snippets*). **4 wins**-3 at 2-1000m to 1306m, \$144,530, VRC Australian Cup Carnival S., L, SAJC Easyshift H., Broadway Butchers 2YO H., 2d MVRC CS Hayes S., **Gr 3**, 4th MRC HDF McNeil S., **Gr 3**. Dam of- **WANTED** (*c Fastnet Rock*). **3 wins**-2 at 2-at 1100m, 1200m, \$1,216,000, VRC Newmarket H., **Gr 1**, AJC Kindergarten S., **Gr 3**, 2d VRC Patinack Classic, **Gr 1**, Lightning S., **Gr 1**, MVRC William Reid S., **Gr 1**, VRC Danehill S., **Gr 2**, 3d MRC Schillaci S., **Gr 2**, AJC Canonbury S., L, 4th AJC TJ Smith S., **Gr 1**, MVRC Manikato S., **Gr 1**, MRC Oakleigh P., **Gr 1**. Sire. **SHRAPNEL** (*c Charge Forward*). **3 wins**-1 at 2-at 1200m, \$293,935, SAJC Yallabee Classic, **Gr 2**, Breeders' S., **Gr 3**, 3d VRC Coolmore Stud S., **Gr 1**, SAJC Queen Adelaide S., L. Sire. Scattered. Unraced. Dam of 6 winners- **INTERSPERSED** (*f Sebring*). **2 wins** at 1300m, 1400m, \$133,050, Canberra Guineas, L, 4th Illawarra TC Keith F Nolan Classic, **Gr 3**. **Cana** (*f Fastnet Rock*). **3 wins** 1200m to 1400m, ATC Bradford Soundscreen H., 3d MRC Kevin Hayes S., **Gr 3**, 4th MRC Angus Armanasco S., **Gr 2**. I'm Yours. **4 wins** at 1200m, 1350m, QTC Shail H., BTC QRU H., 2d AJC Cabravale Diggers Ern Kavanagh H. Producer.

**4th Dam**

CERES MIST, *by Plush (NZ)*. Started once. Half-sister to **BOLD RACE**, **Big Bruiser**. Dam of 10 named foals, all raced, **8 winners**, inc:- **IN THE MIST** (*f Southern Appeal (USA)*). **10 wins**-2 at 2-1006m to 2250m, SAJC Morphettville Guineas, L, Johnnie Walker Classic H., L. Dam of- **DE LAGO MIST** (*f Encosta de Lago*). **2 wins** at 2 at 1200m, 1400m, \$371,875, VRC Sires' Produce S., **Gr 2**, SAJC Breeders' S., **Gr 3**. Dam of- **INTO THE MIST** (*f Redoute's Choice*). **5 wins** 1211m to 1600m, SAJC Queen of the South S., **Gr 2**, 2d MRC Ladies Day Vase, **Gr 3**.



# Inglis

WILLIAM INGLIS & SON LIMITED  
ABN 75 000 011 307

Sydney

PO Box 388  
Moorebank NSW 1875

Telephone +612 9399 7999  
Facsimile (Accounts) +612 9133 0250  
Facsimile (Bloodstock) +612 9398 5547

[www.inglis.com.au](http://www.inglis.com.au)

Mr Nathan Bennett  
Bennett Racing  
7 Currawong Court  
TORQUAY VIC 3228

**2019 MELBOURNE PREMIER YEARLING SALE**  
**MONDAY, 4 MARCH 2019**

**TAX INVOICE**

Date: 4-Mar-2019

Account: BENNN

Invoice number: 30021715

Lot	Description	Sire/Dam	Sale Price	GST	Total
339	B. Filly	Deep Field (AUS)/My Figment (A US)			
	Purchase of Lot 339 at 2019 Melbourne Premier Yearling Sale		68,000.00	6,800.00	74,800.00
	Scope Fee		165.00	16.50	181.50
SUBTOTAL			\$68,165.00	\$6,816.50	\$74,981.50
TOTAL AMOUNT DUE					\$74,981.50



**PAYMENT OPTIONS**

**EFT directly into our ANZ account:**

William Inglis & Son Ltd - Bloodstock Sales  
BSB: 012-003  
Account: 8379-29209  
SWIFT Code: ANZ BAU 3M  
Please fax your remittance to (02) 9133 0250  
or email [accounts@inglis.com.au](mailto:accounts@inglis.com.au)

**Cheque:**

Please attach this slip to your cheque and send to:  
William Inglis & Son Limited  
PO Box 388  
Moorebank NSW 1875

**Credit card:**

Pay online at  
[pay.thoroughbredpayments.com.au/inglis](http://pay.thoroughbredpayments.com.au/inglis)  
Enter Account ID/ Invoice Number as payment reference



# Inglis

Account	BENNN
Reference	30021715
Amount Due	\$74,981.50

**IRT Insurance Pty Ltd**

ABN 88 005 508 501 AFSL 247020

5 Apac Drive,  
Melbourne Airport, Victoria 3045

T: 03 9643 3000 F: 03 9643 3030

**New Policy**Mr Nathan Bennett  
Bennett Racing  
7 Currawong Court  
TORQUAY VIC 3228**TAX INVOICE****MEMORANDUM:** 19030015  
**CLIENT REF:** BENNN  
**INVOICE NUMBER:** I9091  
**DATE:** 22/03/19  
**POLICY NUMBER:** 19LM-000378  
**EXECUTIVE:** Cheryl Dods**INSURER:** Liberty Mutual Insurance Company  
55 Water Street  
23rd Floor  
NEW YORK NY 10041  
USAPremium 2,480.00  
FSL 0.00  
U/W GST 248.00  
Stamp Duty 0.00**Sub Total 2,728.00****INSURED:** Mr Nathan Bennett**AMOUNT PAYABLE AUD \$0.00****PERIOD:** 04/03/19 to 04/03/20  
At 4pm Local Time**CLASS:** Bloodstock Mortality**PARTICULARS:**

As per attached Schedule.

---

**REMITTANCE ADVICE****CLIENT REF:** BENNN  
**INVOICE NUMBER:** I9091  
**CLIENT:** Mr Nathan Bennett**DATE:** 22/03/19  
Cheryl Dods**AMOUNT PAYABLE:** AUD \$0.00

Please send this portion with your remittance to:

**IRT Insurance Pty Ltd**

5 Apac Drive, Melbourne Airport, Victoria 3045



**IRT Insurance Pty Ltd**

ABN 88 005 508 501 AFSL 247020

5 Apac Drive,  
Melbourne Airport, Victoria 3045

T: 03 9643 3000 F: 03 9643 3030

**SCHEDULE OF COVER**  
**Bloodstock Mortality**  
Our Reference: 19030015

**INSURED**

Mr Nathan Bennett

**POLICY WORDING**

LIVESTOCK MORTALITY FOR 12 MONTHS + THEFT

**SPECIAL EXTENSIONS & NOTES**

**EMERGENCY SURGICAL COVER**

It is hereby agreed to extend this Mortality Insurance for the UNNAMED MY FIGMENT 2017 FILLY to add the following provision:

Coverage under this policy is extended to include reimbursement of up to A\$10,000 of covered expenses for reasonable and customary fees for surgical procedures performed on a covered animal for a life-threatening illness, injury or condition.

Life-threatening illness, injury or condition is defined as a health condition, which will result in the death of the covered animal if not promptly surgically treated by a licensed veterinarian.

Reimbursement of after-care expenses is also provided for reasonable and customary after-care directly related to the covered surgical treatment while the covered animal is kept on the premises where the surgery is performed.

After-care reimbursement is limited to:

1. 50% of the cost of surgery, and
2. No more than fifteen days from the time of surgery.

The combined liability for covered surgery and after-care, per animal per policy year is a maximum payment of A\$10,000.

Coverage is only provided if surgery is performed. If your ownership is less than 100% of the covered animal, the Company will pay only the portion of any covered expense that the value of your ownership interest bears to the total value of the animal, subject to the limit of liability.

**DEDUCTIBLE:**

Underwriters shall not be liable for the first A\$500 of each and every claim during the Period of Insurance set forth in the Schedule.

Premium payment of A\$100 per animal for this coverage is fully earned at inception.

This endorsement does NOT provide coverage for:

1. Any surgery not performed by a veterinarian in a;
  - a. School of veterinary medicine; or
  - b. Surgical clinic;
2. Conditions existing, diagnosed or treated prior to the effective date of this endorsement or any recurrence thereof;





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3. Any examination, medical treatment or medication unless it is given in conjunction with the covered surgical procedure while on the premises where the surgery is performed;
4. Operations not performed under general anaesthesia;
5. Any elective or voluntary surgical procedure, including but not limited to castration, hernia repair, arthroscopic bone chip/osteocondritis dissecans (OCD) removal, contracted tendon surgery; dental treatments, lump removal.
6. Surgical treatment as a result of respiratory defects that inhibit athletic performance, including, but not limited to, oral, nasal and/or pharyngeal related surgical treatments except which are life-threatening;
7. Any animal under 90 days of age or more than fifteen (15) years of age; or
8. Any animal that has had a prior abdominal or colic surgery.
9. Euthanasia
10. Autopsy and post-mortem examinations;
11. Reimbursement for any veterinarian call charges or veterinarian travel fees;
12. The expense of transporting a covered animal to or from the treatment facility where the covered surgical treatment and /or after-care is to be performed.

In the event of any illness, disease, lameness, accident or physical disability, immediately give written notice to IRT. In the event of a claim the company must be provided within 30 days after surgery the following:

1. A report signed by the treating veterinarian describing the surgery performed and the coverage animals condition; and
2. Copies of all service bills for which the claim is made.

All other terms and conditions of the policy remain unchanged.

**GEOGRAPHICAL LIMITS**

Australia and/or New Zealand INCLUDING Transit within and between both Countries

**NOTES**

LOT 339 WILLIAM INGLIS MELBOURNE PREMIER SALE

**INSURER**

Liberty Mutual Insurance Company  
55 Water Street 23rd Floor NEW YORK NY 10041

**PER CENT POLICY NO.**

100.0000 19LM-000378



**IRT Insurance Pty Ltd**

ABN 88 005 508 501 AFSL 247020

5 Apac Drive,  
Melbourne Airport, Victoria 3045

T: 03 9643 3000 F: 03 9643 3030

**IMPORTANT INFORMATION FOLLOWS - IRT INSURANCE SUGGEST YOU NOTE THESE DETAILS SOMEWHERE EASILY ACCESSIBLE TO YOU &/OR PERSONS IN CHARGE OF THE HORSES INSURED UNDER THE POLICY:**

**NOTIFICATION IN THE EVENT OF ILLNESS, INJURY OR DEATH**

You or your Agent must give **IMMEDIATE** notice to IRTI in the event of any illness, lameness, accident, injury or physical disability whatsoever of or to any animal insured under a POLICY issued by them.

**HOW TO NOTIFY IRT INSURANCE**

To notify of any illness, lameness, accident, injury or physical disability whatsoever please contact IRT Insurance immediately on:

Telephone: +61 3 96433000  
Facsimile: +61 3 96433030  
Email: insurance@irt.com

**EMERGENCY AFTER HOURS CONTACT: 0411 703 703 OR 0411 700 700**



**IRT Insurance Pty Ltd**  
 ABN 88 005 508 501 AFSL 247020  
 5 Apac Drive,  
 Melbourne Airport, Victoria 3045  
 T: 03 9643 3000 F: 03 9643 3030

**Bloodstock Mortality SCHEDULE**

**INSURED:** Mr Nathan Bennett

**REFERENCE:** 19030015

**INTEREST INSURED**

DoB Use	Name	Breed	Sum Insured	Rate	Sex Sire/Dam Premium	Colour GST	Stamp Duty	Own% Total
10/10/2017	UNNAMED MY FIGMENT 2017 Rearing (including Showing & Pre-training)	Thoroughbred	\$68,000	3.50%	Filly DEEP FIELD (AUS)/MY FIGMENT (AUS) \$2,480.00	Bay \$248.00	\$0.00	100% \$2,728.00

**Central Coast Equine Practice**  
**BRETT WARREN**

*Veterinarian in equine practice;*

E-Mail: [brettvet@ozemail.com.au](mailto:brettvet@ozemail.com.au)  
Mobile; 0428.21 5599  
Home/Office: 02.4374 1640

Bell Farm, 14 Bell Road,  
Mangrove Mountain,  
NSW, 2250

**VETERINARY EXAMINATION –**  
**Based on criteria for Racehorse Syndication**

**- Suitability for Purchase for Racing Syndication**


**Name:** un-named    **Dam:** My Figment    **Colour:** brown    **Sex:** Filly  
**Sire:** Deep Field    **Age:** 1yo    **DOB:** 10/10/'17  
**Person requesting exam:** Nathan Bennett of Bennet Racing  
**Vendor:** Noorilim Park  
**Markings:** as per Inglis 2019 Premier Melbourne Yearling Sale Catalogue  
**Lot # 339 and the Australian Studbook -**  
**Microchip: 985100012145187**  
**Brands:** ns: 3X    os: 13 over 7

On 4th March, 2019, the above described filly was examined by me at the Victorian, Inglis, Oaklands Junction sale complex.

- A medium height and framed filly with good chest and length. Conformation well within normal limits. She had nice a relaxed walk, hand-held on the lead, in the sale parade area with good action. There is a scar over dorsal aspect left hock and right plantar thigh, not clinically significant. She was subject to normal passive flexion tests with no abnormality noted. Joints and tendons are tight to palpation. All conformation and clinical parameters within normal limits.
- This examination is within the limits of examining an unbroken yearling, at hand, in the sale environment.
- X-rays (repository series) were available and examined by me in the repository.
  - These were considered to be “Low risk”.
- Endoscopy examination:
  - Post-sale - separately, done through the Inglis sale office  
– “Pass Conditions of Sale”, see separate report.

This exam and report are limited to the conformation and clinical inspection noted herein.

Conclusion: At the time of this examination, the bay filly “**My Figment / Deep Field 2017**” is, in so far as can be determined from the examination conducted, suitable for syndication for racing and as such is furthermore suitable for all risk mortality insurance cover.



**Brett Warren BVSc**

SIGNATURE : (electronic)

**Veterinary Surgeon: (N3779, AVA#1086)**

Date: 9 / 03 / 2019

*This report is valid for 14 days and only for the use of the person requesting the examination.  
The issuer has no financial interest in the above animal and no contract with any third party.*



McEvoy Mitchell Racing P/L  
PO Box 678  
ANGASTON SA 5353  
Tel: 08 8564 2360  
Fax: 08 8564 2858

ABN: 44 144 808 319

Nathan Bennett  
Bennett Racing  
7 Curawong Court  
Torquay VIC 3228

March 12, 2019

Dear Nathan,

Congratulations on purchasing the lovely 2017 filly by Deep Field from My Fignant at the 2019 Inglis Melbourne Premier Sale. I really liked what I saw inspecting her pre-sale and am excited to be chosen to train her.

This filly will be trained by me from my stables at Angaston and Flemington in accordance with my standard terms of trade.

I also give permission for Bennett Racing to list myself as trainer in any advertisement in relation to this filly and confirm that I have no previous association or financial interest in this horse.

I offer this letter for inclusion in a Product Disclosure Statement promoted by Bennett Racing.

Yours Sincerely

Tony McEvoy

McEvoy Mitchell Racing P/L  
PO Box 678