

28 March 2019

Tim Wilson
First Light Racing Pty Ltd
Suite 1206
1 Queens Rd
Melbourne VIC 3004

Email: ashleigh@firstlightracing.com.au

Dear Tim,

PDS Approval – 2017 Colt Spirit Of Boom x Auburn Gold

Approval of the submitted Product Disclosure Statement (PDS) for the above promotion is granted, on the terms and conditions stated in the PDS supplied to the Queensland Racing Integrity Commission (QRIC).

This approval is conditional on the following:

- That all advertisements in respect of the schemes are submitted to QRIC for approval;
- That advertisements are NOT published until QRIC approval has been granted.

Notes:

- The PDS is valid for six months from the date of this correspondence;
- The AFS Licence Number and/or Authorised Representative Number must be stated on all advertising;
- All members of the syndicate/partnership must have a copy of the PDS and partnership agreement supplied to them prior to purchasing shares;
- Advertisements include print media, SKY Channel, radio website and all other advertisements.

Please note that the associated invoice will be sent out accordingly and do not hesitate to contact me on 1300 087 021 or email Licensing@qric.qld.gov.au if you have any queries.

Yours faithfully



Susan Subritzky
Senior Licensing Officer