

20 March 2026

Mr Joseph O'Neill
Prime Thoroughbreds Pty Ltd
PO Box 7274
BEAUMARIS VIC 3193

VIA EMAIL: primethoroughbreds@hotmail.com

Dear Joe

**RE: *APPROVAL OF THE PRODUCT DISCLOSURE STATEMENT FOR
HORSE SYNDICATION – 'PAULELE X VENTURA 2024 FILLY'***

I refer to the Product Disclosure Statement (PDS) and other documents in relation to the horse racing syndicate 'PAULELE X VENTURA 2024 FILLY' forwarded to our office recently for the purpose of obtaining Tasracing's approval to advertise the syndication.

The PDS and the relevant documents have promptly been reviewed. Tasracing approves the PDS for this horse racing syndicate.

As required under the ASIC Corporation (Horse Scheme) Instrument 2016/790 (Instrument), you must register the syndication with Tasracing within 45 days after:

- applications for the minimum number of interests in the syndicate are received; or
- the minimum amount for the syndicate has been raised.

Thank you again for your commitment to the Tasmanian racing industry. I wish you every success with the syndicate.

Yours sincerely



Andrew Jenkins
CHIEF EXECUTIVE OFFICER