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30/1 /2026

Ms. S. Hancox

Principal

Hancox Bloodstock

PO Box 448

North Geelong VIC 3215

Dear Shelley,

I have inspected the two year old filly by ZOUSAIN from CHICAGO owned by Hancox Bloodstock Pty Ltd and would be very happy to train her as soon as she is ready.

I understand I will be training the filly for CHICAGO SYNDICATE to be managed by yourself and that this will be tabled with the Product Disclosure Statement for the CHICAGO SYNDICATE.

My daily training rate is \$110. (inc gst)

Yours sincerely,

Todd Howlett