



**UNNAMED 2018 BROWN COLT  
By PIERRO Ex BLAZING SNITZEL**

**Bennett Racing**

**Replacement Product Disclosure Statement**

**This Replacement Product Disclosure Statement has been approved by Racing  
Victoria Ltd**

**Promoters**

**BENNETT RACING PTY LTD (Authorised Representative No 001254645)**

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Telephone: 0418 483 046; Email: [nathan@bennetracing.com.au](mailto:nathan@bennetracing.com.au)

[www.bennetracing.com.au](http://www.bennetracing.com.au)

Being an Authorised Representative of

**Stable Connect Ltd (AFS Licence No. 336964)**

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Insurance Certificate  
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Syndicate Deed  
Application Form

This Replacement Product Disclosure Statement ("PDS") is dated 6<sup>th</sup> August 2020

## **PRODUCT DISCLOSURE STATEMENT**

This Replacement Product Disclosure Statement has been approved by Racing Victoria Ltd ("Racing Victoria") for publication. No liability as to the contents of this Replacement Product Disclosure Statement is accepted by Racing Victoria, its officers, employees or agents. In particular (but without limiting the generality of This disclaimer) Racing Victoria does not warrant, and has no responsibility for the commercial merits or prospects of the scheme referred to in this Replacement Product Disclosure Statement, the manner in which the scheme may operate, or the taxation advantages (if any) to which the horse racing scheme may give rise. Potential investors' financial circumstances may vary, and accordingly, Racing Victoria recommends that potential investors obtain independent financial and legal advice in relation to the scheme and how it might apply to their circumstances should they decide to invest in the horse racing scheme."

This RPDS is a replacement PDS from the original dated 10<sup>th</sup> February 2020 as an extension of time was required.

## **DISCLOSURE AND COMPLIANCE WITH ASIC CORPORATIONS (HORSE SCHEMES) INSTRUMENT 2018/790**

This RPDS has been compiled by the Promoter for presentation to prospective investors in compliance with the disclosure requirements for the public offering of shares in Horse Racing Syndicates to be operated in accordance with the requirements of ASIC Corporations (Horse Scheme) Instrument 2018/790.

Investors should be aware that the Syndicate will be registered with Racing Australia within a reasonable period of it being fully subscribed and that the Syndicate will be operated by the Promoter as Syndicate Manager for the benefit of the Owners in accordance with the requirements of ASIC Corporations (Horse Scheme) Instrument 2018/790 and the provisions of the Syndicate Deed.

## **STATEMENT TO PROSPECTIVE INVESTORS AS TO THE COMMERCIAL MERITS OF THE OFFER AND RECOMMENDATION REGARDING THE SEEKING OF ADVICE**

The commercial merits of investing in Shares offered in This PDS should be regarded as being of a speculative nature. The investment is not recommended for Investors who are unable to risk the initial outlays and ongoing commitments. Prior to entering into This investment, prospective investors should read This PDS in its entirety and are advised to consult their independent licensed financial or investment adviser, legal, taxation and other professional consultants (including bloodstock consultants) in assessing the potential merits of the investment. The only information authorised by the Promoter to be provided to prospective investors is that contained in This PDS and no person is authorised to give any information or to make any representations in connection with the Offer other than the information and representations which are contained in This PDS.

## **PROMOTER IS REGISTERED BY ASIC APPROVED LEAD REGULATOR - RACING VICTORIA**

Both Stable Connect Limited (AFS Licence No. 3364964) and its authorised representative Bennett Racing Pty Ltd (Authorised Representative No. 001254645) are currently registered with Racing Victoria which can be contacted at Racing Victoria, Integrity Services, 400 Epsom Road, Flemington, Victoria 3031 or telephone (03) 9258 4258, facsimile (03) 9258 4366 or at [www.rvracing.com](http://www.rvracing.com).

## **ISSUE**

The owner of the UNNAMED 2018 BROWN COLT foaled 20th September 2018 by PIERRO from BLAZING SNITZEL ("the COLT") and the seller of Shares the subject of This PDS is Bennett Racing Pty Ltd of 7 Currawong Court, Torquay VIC 3228 ("the Offeror").

The COLT was offered by NEWGATE STUD, at the Magic Millions Yearling Sale in January 2020. The COLT was purchased by Bennett Racing for the purchase price of \$132,000 including GST. This horse has been purchased under credit offered by the auction house and title will pass to the investors upon the

offer being fully subscribed. When fully subscribed written notice will be provided to Racing Victoria confirming that unencumbered title has passed to the Syndicate prior to registration.

This COLT is a One Year Old and is unraced. His Sire PIERRO was a Champion Racehorse who had 11 wins- 6 at 2 including the **ATC GOLDEN SLIPPER, Gr1**. To date he has produced 19 Stakes winners including LEVENDI, PIERATA, ARCADIAN QUEEN, PINOT.

This COLT's Dam is a SNITZEL Mare BLAZING SNITZEL who is a CITY WINNER. This is her fourth foal, Dam of TWO foals to race, **ONE Winner** including **FULL BROTHER FIERY RED**.

Twenty two (22) shares have already been sold in the COLT. The remaining Fifty eight (58) shares are being offered for sale in this offer. However, if there are 24 or less Shares (30%) remaining on the day immediately prior to the Closing Date, the Seller will retain the remaining Shares then available in order for the Syndicate to be fully subscribed.

There will be no more than 50 owners.

It is contemplated that the Syndicate of Owners will obtain the benefit of the COLT from racing in Australia. The Offeror proposes to offer Shares to prospective investors at the price of \$2,087.5 per 1.25% share including GST. This includes all associated agistment, sales expenses, vetting costs to 30<sup>th</sup> April 2020.

#### **COST SCHEDULE**

<b>BENNETT RACING PIERRO x BLAZING SNITZEL</b>	<b>Pricing Schedule (100%)</b>
Yearling Acquisition Price	\$132,000
Magic Millions Race Fee	\$5,500
Bloodstock Agent Fee	\$2,200
Vetting, X rays and scoping	\$2,165
Sales Expenses	\$3,000
Transport	\$1200
Insurance to 8 <sup>th</sup> January 2021 (valued at \$120,000)	\$5,060
PDS Fee	\$1,837
Marketing, PDS Preparation, name rego and Goldmine pedigree	\$3,300
Agistment until 1 <sup>ST</sup> MAY 2020 (incl farrier and dentist minor works)	\$4,000
Bennett Syndication, Selection Fee and Holding Fee	\$6,738
<b>TOTAL</b>	<b>\$151,818.18</b>
<b>10% GST</b>	<b>\$15,181.82</b>
<b>TOTAL incl GST</b>	<b>\$167,000.00</b>

The Shareholder shall be liable for all expenses incurred in maintaining and caring for the COLT from 1st of May 2020.

In addition, the Owners shall pay to the Syndicate Manager an annual Bennett Racing Owners Management Fee.

#### **Management Fee is needed for:**

Cost of Administrative Duties (Mail Outs / Syndicates / Registration / Naming / Owner Liaison / Weekly Updates / Bennett Racing Events), Contact with Trainers / Pre Training / Agistment Properties Organising Syndicates, Race Day Ticketing, Updates on Horses as needed, Pre and Post Sales Work.

**The fee applicable is as follows:**

**INDIVIDUAL OWNERS:** (Shares of 2.5% or Greater)

1. 1<sup>st</sup> Horse - \$300 pa
2. 2<sup>nd</sup> Horse - \$250 pa
3. 3<sup>rd</sup> Horse - \$170 pa
4. 4+ Horses - \$0 pa

**MAX Charge is \$720 pa per Individual Owner**

**SYNDICATE OWNERS:** (Includes Ind. Owners with Shares less than 2.5%)

**Syndicate Group of 1-2 people** – annual fee of \$150

*This will be organised directly from the Syndicate Manager*

**Syndicate Group of 3 - 6 people** – annual fee of \$250

*This will be organised directly from the Syndicate Manager*

**Syndicate Group of 7 - 10 people** – annual fee of \$500

*This will be organised directly from the Syndicate Manager*

**Syndicate Group of 11+ people** – annual fee of \$700

*This will be organised directly from the Syndicate Manager*

**Management Fees can be paid as follows:**

- One off Yearly Payment
- Equal Payments due on MARCH 1<sup>st</sup> and JULY 1<sup>st</sup>
- **Monthly Payments made via Direct Debit**

**Please note that the Yearly Management fee is for a Calendar year and is back dated per horse and share.**

**Accountancy Fee is needed for**

Each owner will be charged an Accountancy Fee of \$8.50 payable monthly. The Accountancy fee is charged as there are charges pertaining to the accounts system used by Bennett Racing, time and collation of accounts for each horse eg direct to syndicator billed agisment, veterinary accounts etc. Wages etc to be paid to accounts manager

## **OWNERS' PRIVILEGES**

Each Owner (shares at 5.0 % or over) who will be provided with the following benefits and privileges:

1. Registered Owner Rights  
Registered racehorse ownership in Victoria provides for one (1) Racing Victoria Owners' Gold Card entitling the holder to an extensive range of race day benefits in which the horse is competing, including:
  - (a) Admission and membership ticketing
  - (b) Mounting yard access to liaise directly with the Trainer and Jockey and witness the pre-race riding instructions and post-race debrief
  - (c) Access to the on course Owners' Lounge, where available
  - (d) Owners' car parking at metropolitan and country meetings
  - (e) Complimentary racebook
  - (f) General admission to non-feature metropolitan and country racedays, regardless of whether the horse is running.
2. Race Day Ticketing & Hospitality

- (a) Depending on the number of tickets available to the horse, Bennett Racing will use their very best endeavours to secure additional raceday ticketing for guests of owners.
  - (b) A Bennett Racing representative will be on hand at all competing races to host the owners' group.
  - (c) All owners with a 5% share or more will be named in the racebook in which the horse is competing. Owners with less than a 5% share will be named in the racebook if spare permits.
3. 2.5% owners may be put into a Bennett Racing Syndicate if more owner's with larger % are named in the 20 named horse registration. Normal admission and membership ticketing will still be a privilege and any excess mounting yard passes will be made available.
4. Each % owner shall be asked to submit ONE name ONLY when the horse is registered. A list will be sent out of the names put forward for owners to vote on.
5. Owner Relations and Communications  
Bennett Racing's objective is to ensure that a premium owner relationship program is provided to all Bennett Racing's owners. This will include, but not limited to:
- (a) Regular communications from the trainer and Bennett Racing's executive in relation to all aspects of the horse's welfare and racing career. These communications will take the form of electronic voice messages, written reports, images and video action of the horses' activities.
  - (b) Regular functions will be held at the Stables for owners, family and friends including owners functions organised by BENNETT RACING
  - (c) All owners will have the opportunity to have input into the name of the horse. Bennett Racing proposes to invite suggestions from each owner followed by a voting process.

## **HOW TO INVEST**

All Applications for Shares must be made on the enclosed Application Form.

Shares shall be allotted upon payment. Legal and equitable title to the COLT shall pass to those applicants whose applications for Shares have been accepted and the offer is fully subscribed.

The Promoter reserves the right to close the offer or extend the Offer closing date (subject to a PDS extension being approved by the Lead Regulator) at any time after the Offer opening date without notice, a consequence of which will be that the allotment date of the Shares will vary with any change in the Offer closing date.

## **INVESTORS FUNDS**

All investors' funds are held in a separate bank account ('syndicate' account) on trust.

If the syndicate is not fully subscribed within 3 months of the date of This RPDS being approved or if Racing Victoria refuses to register the syndicate, all application moneys held in trust, together with interest, will be returned to applicants within 10 business days.

All expenses incurred by the Promoter will be paid in full when the trust account is closed and where some of the services to be provided to the horse have not yet been rendered then funds needed to pay for those services shall be held in a separate account until paid.

## **PROMOTER**

The Promoter is Bennett Racing Pty Ltd of 7 Currawong Crt Torquay Vic 3228, being the Authorised Representative (001254645) of Stable Connect Ltd of Level 6, 45 William Street, Melbourne VIC 3000 (the holder of Australian Financial Services Licence - AFSL 336964)

**BENNETT RACING Pty Ltd** is a boutique racing and syndication operation and works exclusively with Victorian leading trainers Tony McEvoy, Leon and Troy Corstens, Archie Alexander and Anthony Freedman by hand selecting quality racehorses. We will work for the owners and get as much information to them on how their horse is travelling.

Our aim will be to strive to provide our owners with a racing experience like never before and to make interaction between Bennett Racing and our trainer a smooth and easy ride.

## **Syndicator Directors and Company History**

The Director of Bennett Racing Pty Ltd is:

- **NATHAN BENNETT.** Nathan Bennett is the Managing Director of Bennett Racing. Nathan has been involved in the Thoroughbred industry since he was as young as 2 years old when his Dad used to Hobby Train a few Horses. Nathan continued to follow horse racing through his teenage years and is a member of various Victorian Race clubs. Nathan has owned a number of horses over the past 16 years and will remain racing in any horse that passes his strict guidelines before purchasing. Recent successful purchases for Bennett Racing by Nathan include Gr3 winner She Shao Fly, SP metro winner Goldifox along with other metropolitan winners Onehundred Percent, The Astrologist and Irving Lipshitz whom he has syndicated successfully to race in Singapore for Bennett Racing, winning 2 races from a handful of starts.

The Directors of Stable Connect Ltd are:

- **ADAM TIMS B Comm.** Adam Tims is an Executive Director of Stable Financial specialist in the provision of accounting, tax and business solutions to the thoroughbred horse industry. He is a current serving member on the Thoroughbred Breeders Victoria (TBV). He is also Company secretary and Treasurer of Thoroughbred Breeders Australia (TBA) and Aushorse Marketing.
- **TIM JOHNSON B Ec. LLB.** Tim Johnson is Company Secretary and Director of Stable Connect Limited. Tim has been involved in the Thoroughbred industry since a very young boy when he often walked the Moonee Valley track with Her grandfather W. S (Bill) Cox. In Her teenage years he keenly followed every horse Her other grandfather Walter Johnson bred but in particular the champion 'Vain'. As past President of Thoroughbred Breeders Victoria (TBV) and Vice President of Thoroughbred Breeders Australia (TBA) Tim has a direct involvement in the administrative and policy development of all issues relating to the Breeding industry. Tim also operates the law practice known as Stable Legal.

## **SYNDICATE MANAGER**

Bennett Racing shall act as Syndicate Manager, as first appointee of the Owners in accordance with the provisions and defined by Clause 3 of the Syndicate Deed.

The COLT will race in the Bennett Racing's colours. Black, Orange Checks, Bennett Racing Logo, White Checked Sleeves, Checked Cap

## **RACING MANAGER**

The Racing Manager as defined by Clause 4 of the Syndicate Deed shall be appointed by the Syndicate Manager. The first appointee of the Syndicate Manager as Racing Manager is NATHAN BENNETT.

NATHAN BENNETT has agreed to act as Racing Manager of the Syndicate.

## **TRAINER**

The trainer shall be appointed by the Racing Manager. The first appointee of the Racing Manager as trainer is Tony and Calvin McEvoy Flemington Stables, Victoria. Tony and Calvin McEvoy have agreed to train the COLT and a copy of His acceptance to train the COLT is attached.

## **VETERINARY REPORT**

Dr Maxine Brain BVSc MACVS ("Dr Brain") has provided a veterinary report as to the suitability of the COLT for purchase as a racehorse.

## **INSURANCE**

The COLT is insured until 8<sup>th</sup> of January 2021 at a sum insured of \$120,000. At the conclusion of the cover the COLT will not be reinsured and after This date each Owner of a Share must make their own insurance arrangements.

## **INTERESTS OF THE OFFERER, PROMOTER, SYNDICATE MANAGER, RACING MANAGER, THEIR DIRECTORS AND EXPERTS.**

1. Neither the Offeror, Promoter, Syndicate Manager nor Racing Manager has any interest nor has had in the period of two years before the date of This PDS any interest in relation to the promotion of the Syndicate or in the COLT other than the interests detailed in This PDS.
2. No Director or proposed Director of the Offeror, Promoter, Syndicate Manager or Racing Manager has any interest or has had in the period of two years before the date of This PDS any interest in relation to the promotion of the Syndicate or in the COLT other than emoluments he or she may be entitled to receive from the Offeror, Promoter or Syndicate Manager and interests detailed in This PDS.
3. Neither the Offeror, Promoter, Syndicate Manager or Racing Manager have any financial interest in the Sire or the Dam of the COLT being offered nor have they received a free service/ nomination to the Sire 'PIERRO'.
4. The Offeror, Promoter, Syndicate Manager or Racing Manager do not directly influence experts such as Trainers, Veterinarians or Valuers to provide advice that is biased, nor do these experts have any commercial reason to provide advice which is biased.
5. Dr Brain has no interest in relation to the promotion of the Syndicate or in the COLT except that he will receive a professional fee in connection with the provision of the Veterinary Report.
6. There is nothing in the Syndicate Deed to prevent either themselves or any members, officers, directors of the Offeror, Promoter, Syndicate Manager, Racing Manager or any corporation related to any of them or their officers from purchasing, holding, dealing in or disposing of Shares in the Syndicate, or from otherwise contracting or acting as agent or entering into or being interested in any contract or transaction whatsoever with any other of them or with any Shareholders, provided that those persons shall act, in connection with such transactions, in a fiduciary relationship of utmost good faith to Shareholders. Important to note that no investor can dispose of their share unless they engage the services of someone licensed to do so.
7. In the instance where the Offeror, Promoter, Syndicate Manager, Racing Manager and/or Trainer retain a share in the horse, the share is a commercial investment and the appropriate fees are apportioned to the Offeror, Promoter, Syndicate Manager, Racing Manager and/or Trainer as they are to all shareholders.

## **SUMMARY OF RIGHTS AND LIABILITIES ATTACHING TO SHARES IN THE SYNDICATE AND OTHER RELEVANT INFORMATION.**

The full rights and liabilities attaching to Shares in the Syndicate are set out in the Syndicate Deed annexed to This PDS. Each prospective purchaser of a Share ("the Purchaser") should refer to that document for full information as he or she will be bound by its terms. Some essential points are as follows:-



1. Neither the Offeror nor any person or corporation named in the Syndicate Deed nor any one on their behalf makes any representation or warranty with regard to either:
  - (a) The suitability of the COLT either for racing or, if relevant, subsequently for stud duties; or
  - (b) The reliability or adequacy of any insurance cover either arranged for the benefit of the Owners or referred to in either This PDS or the Syndicate Deed.

Each Purchaser of a Share must acknowledge entering into the Syndicate at His or her own risk and being aware that investment in the racing of thoroughbred horses is highly speculative.

2.
  - (a) The Owner of each Share shall be entitled to a pro-rata share of net prize money and bonuses earned by the COLT from racing, as provided in the Syndicate Deed.
  - (b) All trophies won by the COLT will be managed at the Discretion of the Racing Manager.
  - (c) The entitlements of the Owner are subject to the default provisions of the Syndicate Deed.

3.
  - (a) The Owner of each share shall be liable for a pro-rata share of costs associated with operating the Syndicate and racing the COLT, including, but not limited to, insurance, transport, veterinary, agistment, breaking-in, pre-training and racing expenses, as provided for in the Syndicate Deed.
  - (b) Investors should be aware that it is estimated the annual cost of operating the Syndicate (including training, racing, management and compliance) should not exceed an average of Four Hundred and Fifty dollars (\$450) per month, per 10% share however, This is an estimate only, as the actual cost will depend on many variable factors which are not possible either to forecast or foresee at This time.
  - (c) The trainer has elected to invoice each Owner monthly for his or her pro rata share of all costs associated with training and racing the COLT. Each Owner will be required to pay His or her pro rata share of such costs directly to the trainer in accordance with the trainer's terms on the invoice. The monthly amount payable by each owner to the trainer will vary from month to month.
  - (d) Syndicator will invoice each Owner monthly for His or her pro rata share of all costs associated with managing the COLT. Each Owner will be required to pay His or her pro rata share of such costs directly to Syndicator in accordance with the terms on the invoice. The monthly amount payable by each owner to Syndicator may vary from month to month.
  - (e) The ongoing management fee payable to the Syndicate Manager will be billed directly from Bennett Racing monthly until the horse is sold or retired.
  - (f) It is the responsibility of the ownership group to re-home the COLT at the end of its racing career and owners will be responsible for their share of all costs associated with re-homing the COLT.
  - (g) Expenses in future years may increase on those stated in This PDS.

4.
  - (a) In the event of either the sale of the COLT or any ownership interest in the COLT, or the sale of Shares by any of the Owners, a Commission of five percent (5%) is to be paid to the Syndicate Manager
  - (b) In the event the COLT, has commercial interest for sale during or after its racing career Syndicator is appointed as Exclusive Agent to sell the horse on behalf of the owners, a Commission of five percent (5%) will be applicable should a successful sale take place and trainers Tony and Calvin McEvoy or (trainer/s at time of sale) are also entitled to a 5% share as prizemoney compensation for the horse being sold. (Note an extra 2.5% will go to our Stable Jockey if he rides the COLT to win a Black Type race)

- (c) If the COLT is sold to stud duties, the Manager is entitled to one (1) free breeding right per year for the colt/stallion's breeding lifetime. The manager has the right to use, sell or pass on the nomination each season. The Manager also has the right to sell his lifetime breeding right.
  - (d) If the colt/stallion is sold to stud duties, the stable jockey is entitled to one free breeding right per year for the colt/stallion's breeding lifetime if they rode the colt to a win that makes him a stallion. They Jockey has the right to use, sell or pass on the nomination each season.
  - (e) In the event the Syndicate Manager receives an offer from a party who is not an Owner to purchase part or all of the COLT then pursuant to the Syndicate Deed if a majority being 60% of Owners accept the offer then the minority 40% are compelled to sell pursuant to the offer made.
  - (f) In the Event of the COLT, winning its first race, Bennett Racing will receive \$1000 Selection Bonus fee from the prize money.
  - (g) In the Event of the COLT, winning her first metropolitan race, Bennett Racing will receive \$3000 Selection Bonus Fee from the prize money. If the COLT's first win is a metropolitan race only the metropolitan bonus will apply
  - (h) In the Event of the COLT, winning a Listed race Bennett Racing take a 5% Commission on the Prize Money for that race. This would only occur once.
5. An applicant may elect to have the horse tested for a prohibited substance under the Australian Rules of Racing, with the cost of testing to be borne by all the Owners (whether or not they have elected to have the horse tested).
  6. A procedure for handling internal complaints is provided by the provisions of clause 8 of the Syndicate Deed, which includes the right of an Owner, in certain circumstances, to have the dispute referred to the Australian Financial Complaints Authority ("AFCA") for determination by conciliation or arbitration.

Investors should be aware that the Offeror, Promoter, Racing Manager and or Syndicate Manager may acquire Shares in the Syndicate and that they may acquire any number of shares.

### **REGISTRATION OF THE SYNDICATE**

Within 45 days after applications for the minimum number of interests in the syndicate are received or the minimum amount for the syndicate has been raised, I will register the syndicate with Racing Victoria.

### **MARKETABILITY OF SHARES**

An Owner will not be able to offer for purchase, or issue invitations to buy Shares, unless the prospective purchaser is provided with an Information Memorandum prepared by the Syndicate Manager in accordance with the provisions of the Syndicate Deed.

In addition, There are restrictions contained in the Syndicate Deed on the transfer of Shares. There will be no ready market for the shares. Each owner should consider the subscription as a long term investment.

### **WARNING**

Investment in bloodstock must be considered to be of a speculative nature.

### **RISK**

Fluctuations in the value and sale price of Shares should be anticipated. Factors which will influence both the value and sale price of Shares, without limitation, include:-

1. Racecourse performances of the COLT and related bloodstock.
2. The COLT may die or value be diminished as a consequence of accident, contraction of disease or natural cause.
3. The level of demand for related bloodstock and bloodstock of equivalent calibre both at public auction and by private treaty.
4. The level of supply of related bloodstock and bloodstock of equivalent calibre both at public auction and by private treaty.
5. Any change in the current conditions affecting investment in the bloodstock industry, including level of prize money and taxation benefits available to bloodstock breeders.
6. Changing conditions within the Australian economy generally.
7. The price which buyers at public auction or by private treaty are willing to pay either for the COLT or Shares in the COLT if offered for sale may not reflect either the purchase price paid by the Offeror for the COLT, or the sale price of the Shares offered by This PDS.

Further considerations include:-

8. The COLT may not become a racehorse.
9. That not all racehorses earn prizemoney.
10. Insurance when secured may not cover all circumstances.

#### **COOLING OFF PERIOD**

Each applicant for a share in This COLT has the right to advise in writing their wish not to proceed during a 14 day period starting on the earlier of:

- a) acceptance of the application by the Promoter to the Applicant in writing; or
- b) the end of the 5<sup>th</sup> day after payment for the share is made to the Promoter

Upon receipt of that notification the Promoter shall return any funds paid within 7 business days and remove the Applicant as a shareholder or cancel the application.

#### **DECLARATION**

I Nathan Bennett, a director and duly authorized officer of Bennett Racing Pty Ltd an Authorized Representative of Stable Connect Limited (AFSL 336 964) declare that:

- (a) The statements contained in This Product Disclosure Statement are true and correct; and not misleading in their form or content; and
- (b) This Product Disclosure Statement contains all information which prospective investors and their advisers would require and reasonably expect to find in a Product Disclosure Statement for the syndication of a COLT for the purpose of making an informed assessment about investment in the syndicate.

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*Nathan Bennett*

Director and duly authorised officer

**Bennett Racing Pty Ltd (A.C.N 161820266)**

**being Authorised Representative (No. 001254645) of Stable Connect Limited (AFSL 336 964)**

**UNNAMED 2018 BROWN COLT  
BY PIERRO / BLAZING SNITZEL**

**BENNETT RACING PTY LTD  
Authorised Representative of Stable Connect Limited**

**APPLICATION FORM**

Applicant (if a company): \_\_\_\_\_

Surname: \_\_\_\_\_ Given Names: \_\_\_\_\_

Address: \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_

Telephone: (Mob) \_\_\_\_\_ (Home) \_\_\_\_\_

Date of Birth: \_\_\_\_\_

Email: \_\_\_\_\_

**ACKNOWLEDGMENTS**

- (a) I have received and examined a copy of the Replacement Product Disclosure Statement ("RPDS") relating to the offering of Shares in the currently Unnamed 2018 BROWN COLT by PIERRO from BLAZING SNITZEL.
- (b) I have relied on my own inquiries and independent advice in relation to my financial and legal rights and obligations as a Shareholder in the Syndicate. Furthermore, I acknowledge I have had the opportunity to obtain my own independent financial and legal advice relating to my acquisition of a Share or Shares in the Syndicate. I further acknowledge and declare that I have not received any advice either from the Promoter or any representative of the Promoter other than that detailed in the PDS.
- (c) I agree to be bound by the terms and conditions of the Syndicate Deed, the terms of which I am fully familiar.
- (d) I acknowledge that BENNETT RACING PTY LTD being Authorised Representative of STABLE CONNECT LTD (AFSL 336 964) ("the "Promoter") reserves the right to decline any application at their discretion and that the allotment of Shares to any applicant requires the approval of the Promoter. Subject to that right, application monies will be refunded to applicants whose applications are unsuccessful either because their applications have been declined or because all the available Shares have been sold.
- (e) I have received and examined a copy of the attached Financial Services Guide.

**APPLICATION FOR SHARES**

I apply for \_\_\_\_\_ Share(s) in the Syndicate being (\_\_\_%)

Signed (signature of applicant) \_\_\_\_\_

Before me (signature of witness) \_\_\_\_\_

Name of Witness \_\_\_\_\_

Address of Witness \_\_\_\_\_

Payment can be made by EFT to the below bank account

Westpac Bank

Account Name: PIERRO x BLAZING SNITZEL

BSB: 033 120

Account Number: 402 363

**\* Please use your first and last name as reference for your deposit.**


**Account of NEWGATE FARM, Aberdeen, NSW. (As Agent for Lightning Thoroughbreds)**

**Lot 138** (100% GST)

**BROWN COLT**

**Stable N 21**

Foaled 20th September 2018

Branded :  nr sh; 2 over 8 off sh

Sire	Lonhro	Octagonal	Zabeel
<b>PIERRO</b>		Shadea	Straight Strike
2009	Miss Right Note	Daylami	Doyoun
		Sky Song	<b>Sadler's Wells</b>
Dam	Snitzel	Redoute's Choice	Danehill
<b>BLAZING SNITZEL</b>		Snippets' Lass	Snippets
2009	Trois Couleurs	Carnegie	<b>Sadler's Wells</b>
		Juliette Heights	Shirley Heights

**PIERRO (AUS) (Bay 2009-Stud 2013). 11 wins-6 at 2, ATC Golden Slipper S., Gr.1. Leading Aust. First Season Sire in 2016-17. Sire of 269 mrs, 176 wms, 19 SW, inc. SW Levendi (ATC Australian Derby, Gr.1), Pierata, Arcadia Queen, Shadow Hero, Pinot, Regal Power, Action, Roy Had Enough, Tulip, Bellevue Hill, Gamay, Rock, Arcadia Prince, Furore, Commander, I Like it Easy, Satin Slipper, Kentucky Breeze, Octabello, etc.**

**1st dam**

BLAZING SNITZEL, by Snitzel. **Winner** at 1000m, ATC Galaxy Motel P, 2d ATC Warwick Farm 100 Club 2YO H., Sportsyear H., TAB Number 1 Club H. Half-sister to **EXCUSE MY FRENCH - EXCUSE MY FRIENDS** (Sing.). This is her fourth foal. Her third foal is a 2YO. Dam of two foals to race, inc:-

Fiery Red (c. by Pierro). **Winner** at 1100m in 2019-20, ATC Winter Racing H.

**2nd dam**

TROIS COULEURS, by Carnegie. Unraced. Half-sister to **DONTELLTHEWIFE, JULINSKY PRINCESS** (dam of **JULINSKY PRINCE**), **UNKNOWN HEIGHTS, Tangalooma**. Dam of 8 foals, all raced, **7 winners**, inc:-

**EXCUSE MY FRENCH - EXCUSE MY FRIENDS** (Sing.) (French Deputy). **8 wins**-1 at 2 and 3 in succession-1200m to 2100m, \$251,458 in Aust. and Malaysia, Tasmanian Guineas, **L**, TRC Hobart Guineas, **L**, MVRG Attie Group H., 2d Sale TC 3YO Trophy, 4th Tasmanian Derby, **Gr.3**.

Mutual Joy. **3 wins** at 1650m, \$293,864, HKJC Longines International Jockeys' Championship H., Johnston H., Island H.

French Charge. **3 wins** 1000m to 1550m, ATC Everybody's Body H.

Lucky Boy. **3 wins** at 1200m, \$265,786, HKJC Iris H., Cheers Hong Kong H.

Menage a Charge. **Winner** at 2 at 1000m, VRC Victoria Carbine Club 2YO P.

**3rd dam**

JULIETTE HEIGHTS, by Shirley Heights. Placed at 3 in GB. Three-quarter-sister to **JOLLY BAY** (dam of **GAICK FOREST**), Sail Loft (dam of **COLONIA**), half-sister to **JAUNTY JACK, JULY GIRL, LAC LADOGA**, Duchess of Alba (dam of **NICOBAR**). Dam of 12 foals, 10 to race, **6 winners**, inc:-

**JULINSKY PRINCESS** (Stravinsky). **9 wins**-3 in succession at 2-800m to 1600m, \$137,169, CJC South Island 2YO S., **L**, North Canterbury RC Canterbury S., **L**, 3d New Zealand One Thousand Guineas, **Gr.1**. Dam of-

**JULINSKY PRINCE** (Daroj Brahma). **11 wins**-1 at 2-at 1200m, 1600m, \$535,010, WRC Windsor Park P., **Gr.1**, Captain Cook S., **Gr.1**, BOP RC Japan-New Zealand International Trophy, **Gr.2**, Feilding JC Anzac H., **L**.

**Nudge** (Fastnet Rock). **Winner** at 1400m in 2019-20, 3d Moonee Valley Fillies Classic, **Gr.2**.

**Foreign Prince** (High Chaparral). **7 wins** 1400m to 2000m, 2d ATC Summer Cup, **Gr.3**, 3d ATC Australia Day Cup, **L**, Winter Cup, **L**.

**UNKNOWN HEIGHTS** (Kaapstad). **8 wins**-4 in succession-1400m to 2200m, Greyville Michaelmas H., **L**-twice, 3d Greyville 1900, **Gr.2**, Greyville Michaelmas H., **L**, 4th Clairwood Christmas H., **Gr.3**.

**DONTELLTHEWIFE** (Volksraad). **4 wins** at 1400m, 1800m, \$249,890, Singapore TC Moonbeam Vase, **L**, 4th Singapore TC Fortune Bowl, **L**.

**Tangalooma** (Zabeel). **3 wins** at 1850m, 2400m, \$127,355, AJC UD Trucks H., 2d AJC Colin Stephen H., **Gr.3**, 3d VRC Andrew Ramsden S., **L**.



# MAGIC MILLIONS SALES PTY LIMITED

GOLD COAST | HEAD OFFICE

PO Box 5246, GCMC, QLD 9726 AUSTRALIA (28 Ascot Ct, Bundall QLD 4217)

ABN 54-078-396-317

P +61 7 5504 1200 F +61 7 5531 6888 E [info@magicmillions.com.au](mailto:info@magicmillions.com.au)

[www.magicmillions.com.au](http://www.magicmillions.com.au)

Mr Nathan Paul Bennett  
Bennett Racing  
7 Currawong Court  
TORQUAY VIC 3228

## 2020 GOLD COAST YEARLING SALE WEDNESDAY, 8 JANUARY 2020

### TAX INVOICE

Date: 13-Jan-2020

Account: BENNN

Invoice number: 209880

Terms: 90 Days

Lot	Description	Sire/Dam	Sale Price	GST	Total
138	Br. Colt	Pierro (AUS)/Blazing Snitzel (AUS)			
	Purchase of Lot 138 at 2020 Gold Coast Yearling Sale		120,000.00	12,000.00	132,000.00
	Scoping for Lot 138 at 2020 Gold Coast Yearling Sale		165.00	16.50	181.50
	Nomination to Full Race Series for lot 138 at 2020 Gold Coast Yearling Sale		5,000.00	500.00	5,500.00
SUBTOTAL			\$125,165.00	\$12,516.50	\$137,681.50
TOTAL AMOUNT DUE					\$137,681.50



### PAYMENT OPTIONS

By EFT directly into our ANZ account:  
Magic Millions Sales Pty Ltd  
BSB: 014704  
Account: 353807627  
Swift Code: ANZ BAU 3M  
Please quote **BENNN** and **209880**  
Please fax your remittance to +61 7 5531 6888



Account **BENNN**  
Reference **209880**  
Amount Due \$ **137,681.50**

**IRT Insurance Pty Ltd**

ABN 88 005 508 501 AFSL 247020

5 Apac Drive,  
Melbourne Airport, Victoria 3045

T: 03 9643 3000 F: 03 9643 3030

**New Policy**Mr Nathan Bennett  
Bennett Racing  
7 Currawong Court  
TORQUAY VIC 3228**TAX INVOICE****MEMORANDUM:** 20010029  
**CLIENT REF:** BENNN  
**INVOICE NUMBER:** I10039  
**DATE:** 21/01/20  
**POLICY NUMBER:** 20LM-000067  
**EXECUTIVE:** Cheryl Dods**INSURER:** Liberty Mutual Insurance Company  
55 Water Street  
23rd Floor  
NEW YORK NY 10041  
USAPremium 4,600.00  
FSL 0.00  
U/W GST 460.00  
Stamp Duty 0.00**Sub Total 5,060.00****INSURED:** Mr Nathan Bennett**AMOUNT PAYABLE AUD \$5,060.00****PERIOD:** 08/01/20 to 08/01/21  
At 4pm Local Time**CLASS:** Bloodstock Mortality**PARTICULARS:**

As per attached Schedule.



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**REMITTANCE ADVICE****CLIENT REF:** BENNN  
**INVOICE NUMBER:** I10039  
**CLIENT:** Mr Nathan Bennett**DATE:** 21/01/20  
Cheryl Dods**AMOUNT PAYABLE:** AUD \$5,060.00

Please send this portion with your remittance to:

**IRT Insurance Pty Ltd**  
5 Apac Drive, Melbourne Airport, Victoria 3045

**SCHEDULE OF COVER**  
**Bloodstock Mortality**  
Our Reference: 20010029

**INSURED**

Mr Nathan Bennett

**POLICY WORDING**

LIVESTOCK MORTALITY FOR 12 MONTHS + THEFT

**SPECIAL EXTENSIONS & NOTES**

**EMERGENCY SURGICAL - \$10,000 limit**

Coverage under this policy is extended to include reimbursement of up to A\$10,000 of covered expenses for reasonable and customary fees for surgical procedures performed on a covered animal for a life-threatening illness, injury or condition.

Life-threatening illness, injury or condition is defined as a health condition, which will result in the death of the covered animal if not promptly surgically treated by a licensed veterinarian.

Reimbursement of after-care expenses is also provided for reasonable and customary after-care directly related to the covered surgical treatment while the covered animal is kept on the premises where the surgery is performed.

After-care reimbursement is limited to:

1. 50% of the cost of surgery, and
2. No more than fifteen days from the time of surgery.

The combined liability for covered surgery and after-care, per animal per policy year is a maximum payment of A\$10,000.

Coverage is only provided if surgery is performed. If your ownership is less than 100% of the covered animal, the Company will pay only the portion of any covered expense that the value of your ownership interest bears to the total value of the animal, subject to the limit of liability.

**DEDUCTIBLE:**

Underwriters shall not be liable for the first A\$500 of each and every claim during the Period of Insurance set forth in the Schedule.

Premium payment of A\$100 per animal for this coverage is fully earned at inception.

This endorsement does NOT provide coverage for:

1. Any surgery not performed by a veterinarian in a;
  - a. School of veterinary medicine; or
  - b. Surgical clinic;
2. Conditions existing, diagnosed or treated prior to the effective date of this endorsement or any recurrence thereof;
3. Any examination, medical treatment or medication unless it is given in conjunction with the covered surgical procedure while on the premises



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where the surgery is performed;

4. Operations not performed under general anaesthesia;

5. Any elective or voluntary surgical procedure, including but not limited to castration, hernia repair, arthroscopic bone chip/osteocondritis dissecans (OCD) removal, contracted tendon surgery; dental treatments, lump removal.

6. Surgical treatment as a result of respiratory defects that inhibit athletic performance, including, but not limited to, oral, nasal and/or pharyngeal related surgical treatments except which are life-threatening;

7. Any animal under 90 days of age or more than fifteen (15) years of age; or

8. Any animal that has had a prior abdominal or colic surgery.

9. Euthanasia

10. Autopsy and post-mortem examinations;

11. Reimbursement for any veterinarian call charges or veterinarian travel fees;

12. The expense of transporting a covered animal to or from the treatment facility where the covered surgical treatment and /or after-care is to be performed.

In the event of any illness, disease, lameness, accident or physical disability, immediately give written notice to IRT. In the event of a claim the company must be provided within 30 days after surgery the following:

1. A report signed by the treating veterinarian describing the surgery performed and the coverage animals condition; and

2. Copies of all service bills for which the claim is made.

All other terms and conditions of the policy remain unchanged.

**GEOGRAPHICAL LIMITS**

Australia and/or New Zealand INCLUDING Transit within and between both Countries

**NOTES**

LOT 138 MAGIC MILLIONS GOLD COAST YEARLING SALES - JAN 2020

**INSURER**

Liberty Mutual Insurance Company  
55 Water Street 23rd Floor NEW YORK NY 10041

**PER CENT POLICY NO.**

100.0000 20LM-000067

**IRT Insurance Pty Ltd**

ABN 88 005 508 501 AFSL 247020

5 Apac Drive,  
Melbourne Airport, Victoria 3045

T: 03 9643 3000 F: 03 9643 3030

**IMPORTANT INFORMATION FOLLOWS - IRT INSURANCE SUGGEST YOU NOTE THESE DETAILS SOMEWHERE EASILY ACCESSIBLE TO YOU &/OR PERSONS IN CHARGE OF THE HORSES INSURED UNDER THE POLICY:**

**NOTIFICATION IN THE EVENT OF ILLNESS, INJURY OR DEATH**

You or your Agent must give **IMMEDIATE** notice to IRTI in the event of any illness, lameness, accident, injury or physical disability whatsoever of or to any animal insured under a POLICY issued by them.

**HOW TO NOTIFY IRT INSURANCE**

To notify of any illness, lameness, accident, injury or physical disability whatsoever please contact IRT Insurance immediately on:

Telephone: +61 3 96433000  
Facsimile: +61 3 96433030  
Email: [insurance@irt.com](mailto:insurance@irt.com)

**EMERGENCY AFTER HOURS CONTACT: 0411 703 703 OR 0411 700 700**



**IRT Insurance Pty Ltd**  
ABN 88 005 508 501 AFSL 247020  
5 Apac Drive,  
Melbourne Airport, Victoria 3045  
T: 03 9643 3000 F: 03 9643 3030

**Bloodstock Mortality SCHEDULE**

**INSURED:** Mr Nathan Bennett

**REFERENCE:** 20010029

**INTEREST INSURED**

DoB Use	Name	Breed		Rate	Sex Sire/Dam Premium	Colour		Stamp Duty	Total Own%
		Sum	Insured			GST	Brown		
20/09/2018	UNNAMED BLAZING SNITZEL 2018	Thoroughbred			Colt				100%
Rearing (including Showing & Pre-training)		\$120,000		3.75%	PIERRO (AUS)/BLAZING SNITZEL (AUS)	\$460.00		\$0.00	\$5,060.00



**Advantage Equine Pty. Ltd.**

Office: P.O. Box 52, Ascot Vale, Vic. 3032 ACN: 610 242 861 Phone: (03) 9376 3942  
email: admin@advantageequine.com.au web: www.advantageequine.com.au

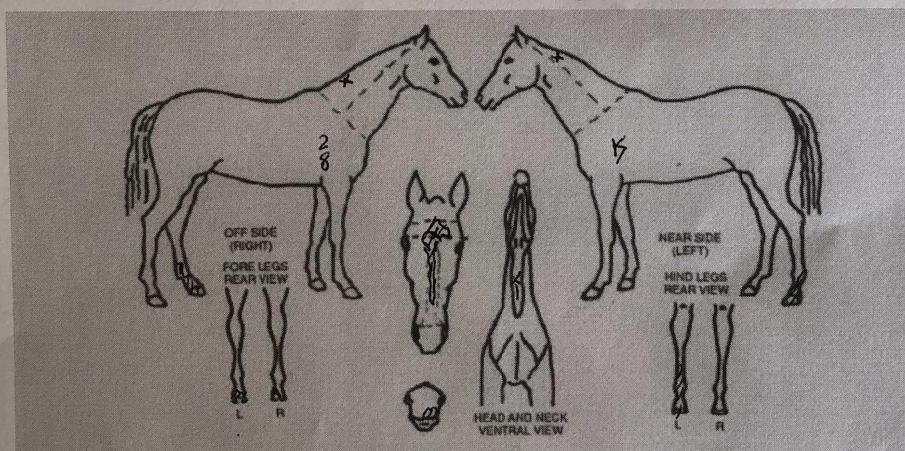


**Advantage Equine  
Veterinary Practice**

Dr. Maxine Brain, BVSc (hons) MACVSc (Equine Medicine)  
Dr. Stuart Vallance, BVSc (hons) Dip.ACVS (Specialist Equine Surgeon)  
Dr. Emma Wood, BSc BVMS  
Dr. Katie Bott BVSc MRCVS  
Dr. Nicole Wedler BSc DVM  
Consultant: Dr. Richard Selth BVSc MRCVS

**REPORT ON EXAMINATION FOR SUITABILITY FOR SYNDICATION**

Syndication Company... BENNETT RACING .....  
Animals name: Unnamed .....  
If animal unnamed: Sire... PIERRO ..... Dam... BLAZING SNITZEL .....  
Breed: Thoroughbred Colour Bay Age: 2yo Sex: Colt .....  
Person requesting examination... Nathan Bennett .....  
Place of examination... 1221 Barwon Heads Road, Connewarre, VIC .....  
Draw Brands and/or Markings: Mark whorls as "x", scars as -> Microchip scanned ☐ No. 985100012151954 .....



Remarks... Colt was in good condition with a good temperament .....  
Clinical parameters were within normal limits. Horse was trotted in a straight .....  
line and underwent flexion tests with no lameness or gait anomaly detected. .....  
The horse showed no response to hoof testers and no adverse response .....  
to flexion or palpation of all four limbs. .....

I certify that I consider that this horse is suitable for syndication.

This certificate or report is provided for inclusion in a product disclosure statement for the sale of shares and I consent to the report being included.

I confirm I have no financial interest in the horse other than to which the report relates, other than the fact that I shall receive a fee for undertaking the examination and providing this report.

Signed... Maxine Brain .....  
Dr. Maxine Brain BVSc MACVSc

3rd August 2020



McEvoy Mitchell Racing P/L  
PO Box 678  
ANGASTON SA 5353  
Tel: 08 8564 2360  
Fax: 08 8564 2858

ABN: 44 144 808 319

Nathan Bennett  
Bennett Racing  
7 Curawong Court  
Torquay VIC 3228

January 15, 2020

Dear Nathan,

Congratulations on purchasing the lovely 2018 Colt LOT 138 – PIERRO x BLAZING SNITZEL at the Gold Coast Magic Millions sale. I really liked what I saw inspecting him pre-sale and am excited to be chosen to train him.

This colt will be trained by me from my stables at Angaston and Flemington in accordance with my standard terms of trade.

I also give permission for Bennett Racing to list myself as trainer in any advertisement in relation to this colt and confirm that I have no previous association or financial interest in this horse.

I offer this letter for inclusion in a Product Disclosure Statement promoted by Bennett Racing.

Yours Sincerely

Tony McEvoy

McEvoy Mitchell Racing P/L  
PO Box 678