

March 2, 2026

**NOTICE OF
Board Meeting
Missouri River Energy Services**

You are hereby notified that a meeting of the Missouri River Energy Services (MRES) Board of Directors will be held at 7:30 a.m. CST, on Thursday, March 12, 2026. The meeting will be held at the MRES Office at 3724 West Avera Drive, Sioux Falls, South Dakota.

The meeting is being held in a physically accessible place. Persons with special needs should contact MRES at 605-338-4042 or mailman@mrenergy.com at least 48 hours prior to the start of the meeting, and necessary accommodations will be made.

The matters proposed to be discussed at the meeting are identified in the draft Agenda, which follow this Notice. All items on the draft Agenda are subject to change.



Steve Lehner
Secretary/Treasurer

**PLEASE OBSERVE PROPER POSTING PROCEDURES
FOR NOTICE AND DRAFT AGENDA**



Draft Agenda
Missouri River Energy Services (MRES)
Board of Directors (Board) Meeting
7:30 a.m. CDT, Thursday, March 12, 2026

MRES Office
3724 West Avera Drive
Sioux Falls, South Dakota

1. Call to Order & Determination of Quorum
2. **Consideration of the Agenda..... ****
3. Public Comment
4. Recognitions
 - a. MRES Team Spotlight – Communications
5. **Consent Agenda ****
 - ⇔ a. **Approve February 12, 2026, Board Minutes**
 - ⇔ b. **Accept Risk Oversight Committee Minutes**
 - ⇔ c. **Approve Warrants and Requisitions**
6. Unfinished Business
 - None
7. New Business
 - a. Member Retail Customer Survey Results.....
 - b. **January Financial Statements and Discretionary Fund Projections..... ****
 - c. **Investments Portfolio Report..... ****
 - d. **Retirement Plan Report ****
 - e. **^^2025 Performance Indicators Results ****
 - f. **^^Toronto Power Plant Update ****
 - g. **^^Marshall Solar Plus Report..... ****
 - h. **^^Long Term Energy Purchase..... ****
 - i. **Melrose Distribution Maintenance Services Agreement..... ****
8. Report
 - a. Board
 - b. WMMPA Report
 - c. Chief Executive Officer
 - d. Government Relations
 - e. Federal Legislative (McDonald)
 - f. Legal/General Counsel
 - g. Special Counsel (McCarter & English)
 - h. Accounting and Finance
 - i. Human Resources and Administration
 - j. Federal and Distributed Power Programs
 - k. Member Services and Communications
 - l. Information Technology
 - m. Power Supply and Operations
 - n. Meeting Dates
9. Other Business
 - a. **Mayor Dave Carlsrud Resignation Letter ****
 - b. **Mayor Dave Carlsrud Retirement Resolution ****
 - c. **North Dakota Board Seat Recommendation..... ****

10. Future Meetings

April 97:00 a.m..... MRES Executive Committee Meeting MRES Office, Sioux Falls, SD
April 97:30 a.m..... MRES Board Meeting MRES Office, Sioux Falls, SD
May 6.... 1:00 p.m. MRES Annual Meeting Convention Center, Sioux Falls, SD
May 7 noon MRES Board Meeting Convention Center, Sioux Falls, SD

11. Adjourn.....**

****Bold-faced type** = Action Anticipated
^^*Italicized type* = Scheduled for Closed Session