



PALLINGHURST

PALLINGHURST RESOURCES LIMITED

(Incorporated in Guernsey)

(Guernsey registration Number: 47656)

(South African external company registration number 2009/012636/10)

Share code on the BSX: PALLRES ISIN: GG00B27Y8Z93

Share code on the JSE: PGL

("Pallinghurst" or the "Company")

Results of Annual General Meeting

Shareholders are advised that at the Company's Annual General Meeting held on Wednesday 29 June 2016, all the resolutions set out in the notice of meeting and proposed at the meeting were passed by the requisite majority of shareholders.

Details of the voting results at the AGM are as follows:

Total issued number of ordinary shares	760,452,631
Total number of shares present/represented including proxies at the meeting (including shares abstained from voting)	404,023,750
Percentage of ordinary shares represented at the meeting	53.13%

Resolution proposed	For	Against	Abstain*
Ordinary Resolution 1:			
To adopt the Company's Annual Report for the year ended 31 December 2015.	403,949,601 100.00%	- 0.00%	74,149 0.01%
Ordinary Resolution 2:			
To re-elect Lumkile Mondji, who is retiring by rotation, as a Director of the Company.	403,949,601 100.00%	- 0.00%	74,149 0.01%
Ordinary Resolution 3:			
To re-elect Martin Tolcher, who is retiring by rotation, as a Director of the Company.	332,213,050 82.26%	71,620,699 17.74%	190,001 0.02%
Ordinary Resolution 4:			
To elect each of Martin Tolcher (subject to his re-election as a Director pursuant to ordinary resolution 3), Clive Harris and Stuart Platt-Ransom to the Company's Audit Committee.	315,070,529 78.02%	88,763,220 21.98%	190,001 0.02%

Ordinary Resolution 5:			
To reappoint Saffery Champness as the Company's auditor (until the conclusion of the 2017 annual general meeting) and to authorise the Directors to fix their remuneration.	403,949,601 100.00%	- 0.00%	74,149 0.01%
Non-binding advisory vote:			
To endorse the Company's Remuneration Policy (as set out within the Remuneration Committee Report).	346,030,301 85.66%	57,919,300 14.34%	74,149 0.01%

*Abstentions are represented as a percentage of total issued number of ordinary shares.

Guernsey
29 June 2016

Sponsor
Investec Bank Limited