

**Both resolutions passed at General Meeting – 96% Approval for Gemfields acquisition**

Shareholders are advised that at the Company's General Meeting held on Monday, 26 June 2017, all the resolutions set out in the notice of meeting and proposed at the meeting were passed by the requisite majority of shareholders.

Details of the voting results at the General Meeting are as follows:

Total issued number of ordinary shares	760,452,631
Total number of shares present/represented including proxies at the meeting (including shares abstained from voting)	518,596,548
Percentage of ordinary shares represented at the meeting	68.20%

Resolution proposed	For	Against	Abstain*
Special resolution 1: To approve the Pallinghurst Share Plan, Proposed Extension, amended Articles to reflect the new management structure, increase in the amount payable to non-executive directors as fees to a maximum of US\$100,000 each and the general authority to repurchase up to 152,090,526 Ordinary Shares.	403,707,874 77.85%	114,844,174 22.15%	44,500 0.01%
Ordinary resolution 1: To approve the takeover offer to be made by or on behalf of Pallinghurst to acquire the total issued and to be issued share capital of Gemfields not already owned by Pallinghurst.	496,669,799 95.77%	21,917,249 4.23%	9,500 0.00%

\*Abstentions are represented as a percentage of total issued number of ordinary shares.

Guernsey

26 June 2017

Transaction sponsor: UBS