# FY 2025 MILLAGE PUBLIC HEARING

JULY 8,2025



# COBB COUNTY FINANCE DEPARTMENT

Presented by : Buddy Tesar

Deputy Chief Financial Officer

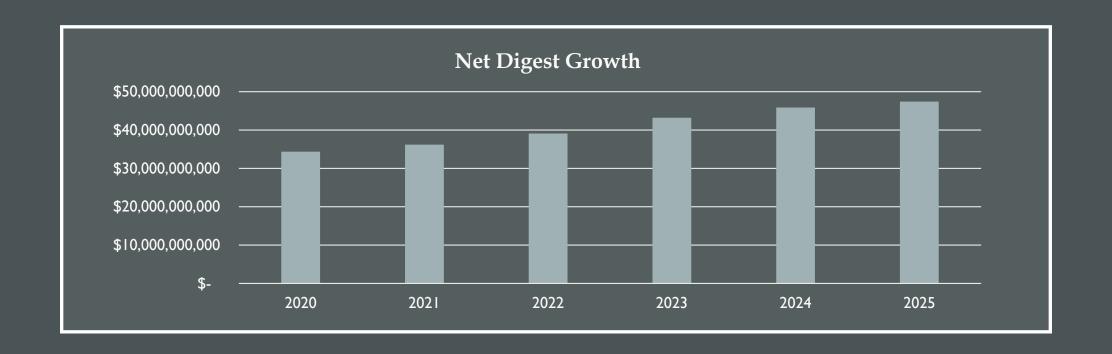


- Advertised in the Marietta Daily Journal
  - ~ June 24, 2025
- First Public Hearing
  - ~ July 8, 2025, 9:00 AM Regular BOC Meeting
- Second Public Hearing
  - ~ July 16, 2025, 6:30 PM Special Called BOC Meeting
- Third Public Hearing & Adoption
  - ~ July 22, 2025, 7:00 PM Regular BOC Meeting

The above public activities are conducted in compliance with Georgia State Law O.C.G.A. § 48-5-32 and Cobb County Code §34-41,42,43,44,45.

#### COBB COUNTY'S MILLAGE RATE

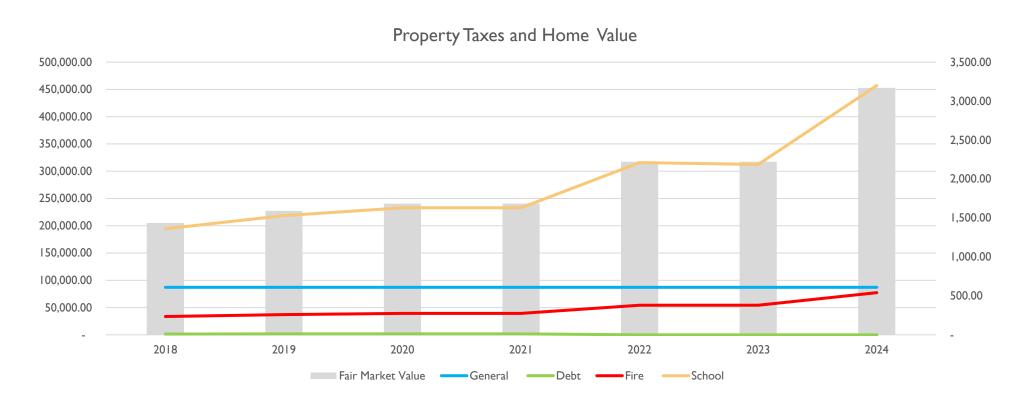
Fund	FY24 Adopted	FY25 Proposed
General Fund	8.46	8.46
Fire District Fund	2.99	2.97
Cumberland Special Service District II	2.45	2.45
Six Flags Special Service District	3.50	0.00



### TAX DIGEST COMPARISON

	2024 Digest	2025 Digest	<u>Change</u>
Residential Real Property	\$43,286,165,570	\$44,801,667,175	\$1,515,501,605
Commercial Real Property	\$13,611,275,969	\$13,649,574,471	\$38,298,502
Other Real Property	\$650,926,633	\$617,742,416	(\$33,184,217)
Personal Property	\$4,290,205,988	\$4,441,928,154	\$151,722,166
Public Utilities	\$926,748,283	\$1,088,528,813	\$161,780,530
Motor Vehicle	\$171,407,730	\$144,296,850	(\$27,110,880)
Mobile Home	\$13,517,685	\$14,559,912	\$1,042,227
Timber	\$0	\$0	\$0
Heavy Duty Equipment	\$5,879,510	\$5,310,513	(\$568,997)
Gross Digest	\$62,956,127,368	\$64,763,608,304	\$1,807,480,936
Exemptions-M&O	(\$17,082,453,654)	(\$17,336,711,736)	(\$254,258,082)
Net Taxable Digest	\$45,873,673,714	\$47,426,896,568	\$1,553,222,854

#### COBB COUNTY'S PROPERTY TAXES



In the example above, the individual would have paid \$1,447.64 for County General without float (\$838.22 diff.)

<sup>\*\*</sup> Floating homestead exemption applies to your primary residence.

<sup>\*\*</sup> Locks your home's taxable value during ownership (No tax increase from appreciation in home value).

## THANK YOU!

Buddy Tesar

Deputy Chief Financial Officer

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