

FY 2024

MILLAGE PUBLIC HEARING

July 9, 2024



COBB COUNTY FINANCE DEPARTMENT

Presented by : BILL VOLCKMANN
CHIEF FINANCIAL OFFICER

FY 2024 MILLAGE SCHEDULE

Advertised in the Marietta Daily Journal
~ June 27, 2024

First Public Hearing
~ July 9, 2024, 9:00 AM Regular BOC Meeting

Second Public Hearing
~ July 16, 2024, 6:30 PM Special Called BOC Meeting

Third Public Hearing & Adoption
~ July 23, 2024, 7:00 PM Regular BOC Meeting

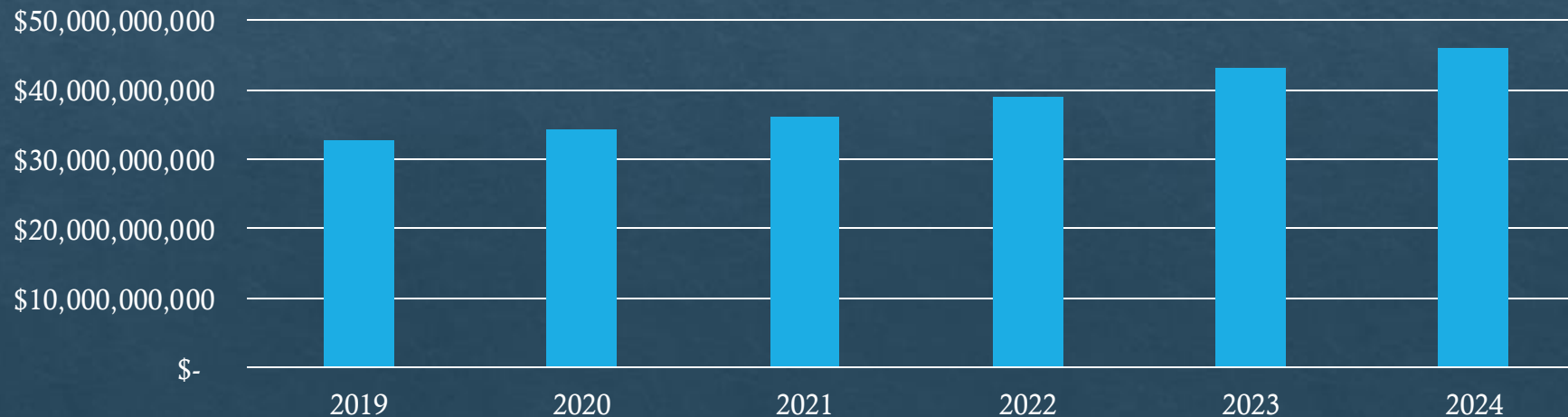


The above public activities are conducted in compliance with Georgia State Law O.C.G.A. § 48-5-32 and Cobb County Code §34-41,42,43,44,45.

COBB COUNTY'S MILLAGE RATE

Fund	FY23 Adopted	FY24 Proposed
General Fund	8.46	8.46
Fire District Fund	2.99	2.99
Cumberland Special Service District II	2.45	2.45
Six Flags Special Service District	3.50	3.50

Net Digest Growth



TAX DIGEST COMPARISON

	2023 Adopted	2024 Proposed	Change
Residential Real Property	\$39,414,844,759	\$43,286,165,570	\$3,871,320,811
Commercial Real Property	\$12,741,655,965	\$13,611,275,969	\$869,620,004
Other Real Property	\$556,626,730	\$650,926,633	\$94,299,903
Personal Property	\$4,270,332,384	\$4,290,205,988	\$19,873,604
Public Utilities	\$991,884,581	\$926,748,283	(\$65,136,298)
Motor Vehicle	\$188,627,280	\$171,407,730	(\$17,219,550)
Mobile Home	\$13,056,154	\$13,517,685	\$461,531
Timber	\$0	\$0	\$0
Heavy Duty Equipment	\$5,867,036	\$5,879,510	\$12,474
Gross Digest	\$58,182,894,889	\$62,956,127,368	\$4,773,232,479
Exemptions-M&O	(\$14,983,990,661)	(\$17,082,453,654)	(\$2,098,462,993)
Net Taxable Digest	\$43,198,904,228	\$45,873,673,714	\$2,674,769,486

COBB COUNTY'S MILLAGE RATE

Property Owner(s)		Address		Due Date		Amount	
				10/15/2023		\$4,701.77	
Parcel ID	Fair Market Value	Assessed Value	Acreage	Tax District		Homestead Exemption	
	\$480,760	\$192,304	0.00	9 - Unincorporated Cobb		Yes; 111 Basic	
Taxing Authority	Assessed Value	- Exemption =	Net Assessment x	Millage Rate =	Calculated Tax -	HTRG Credit =	Total Due
SCHOOL	\$192,304	\$10,000	\$182,304	0.0187	\$3,409.08	\$336.60	\$3,072.48
Levied by the Cobb County Board of Education representing approximately 72.51% of your taxes due.							
COUNTY GENERAL	\$192,304	\$43,320	\$148,984	0.00846	\$1,260.40	\$152.28	\$1,108.12
COUNTY BOND	\$192,304	\$0	\$192,304	0	\$0.00		\$0.00
COUNTY FIRE	\$192,304	\$0	\$192,304	0.00299	\$574.99	\$53.82	\$521.17
Levied by the Board of Commissioners representing approximately 34.65% of your taxes due.							
The Homeowner's Tax Relief Grant (HTRG) reduction is the result of homeowner tax relief enacted by the Governor and the General Assembly of the State of Georgia.							
SFSSD	N/A	N/A	N/A	N/A	N/A	\$0.00	\$0.00
2023 HTRG reductions totaling \$542.70 were applied to the tax bill of \$5,244.47, resulting in a total tax due of \$4,701.77 for 2023.							
Tax Year	Parcel ID	Due Date		Appeal Amount		Total Taxes Due	
2023		10/15/2023		Pay: N/A or		\$4,701.77	

Property Owner(s)		Address		Due Date		Amount	
				10/15/2024		\$6,678.18	
Parcel ID	Fair Market Value	Assessed Value	Acreage	Tax District		Homestead Exemption	
	\$646,010	\$258,404	0.00	9 - Unincorporated Cobb		Yes; 111 Basic	
Taxing Authority	Assessed Value	- Exemption =	Net Assessment x	Millage Rate =	Calculated Tax -	HTRG Credit =	Total Due
SCHOOL	\$258,404	\$10,000	\$248,404	0.0187	\$4,645.15		\$4,645.15
Levied by the Cobb County Board of Education representing approximately 72.51% of your taxes due.							
COUNTY GENERAL	\$258,404	\$109,420	\$148,984	0.00846	\$1,260.40		\$1,260.40
COUNTY BOND	\$258,404	\$0	\$258,404	0	\$0.00		\$0.00
COUNTY FIRE	\$258,404	\$0	\$258,404	0.00299	\$772.63		\$772.63
Levied by the Board of Commissioners representing approximately 34.65% of your taxes due.							
The Homeowner's Tax Relief Grant (HTRG) reduction is the result of homeowner tax relief enacted by the Governor and the General Assembly of the State of Georgia.							
SFSSD	N/A	N/A	N/A	N/A	N/A	\$0.00	\$0.00
Tax Year	Parcel ID	Due Date		Appeal Amount		Total Taxes Due	
2024		10/15/2024		Pay: N/A or		\$6,678.18	

	2023	2024	Change
BOC			
County General	\$1,260.40	\$1,260.40	\$0.00
County Fire	\$574.99	\$772.63	\$197.64
BOE			
School	\$3,409.08	\$4,645.15	\$1,236.07
Total Increase			\$1,433.71



The Basic & Floating Homestead Exemptions, combined, save this taxpayer \$925.70 in County General Fund taxes for 2024.



PUBLIC HEARING