Entrepreneurship Grant

PURPOSE:
To stimulate early-stage venture growth and support the entrepreneurial ecosystem in Cobb County. The Entrepreneurship Grant financial support to startups and entrepreneurs to assist them in growing their business, creating jobs, and maintaining their business in Cobb County.

ELIGIBILITY:
1. Business must be in Cobb County.
2. Must possess a current Cobb County business license or a business license from a City within Cobb.
3. Provide proof of participation/completion of an entrepreneurial program. (i.e., KSU Small Business Development Center, Women’s Entrepreneur Initiative, etc.)
4. Commit to remain in Cobb County for a minimum of 3 years post grant award
5. Must not have any outstanding tax, fees, or fines to Cobb County

USE OF FUNDS:
- Marketing
- Equipment, furnishings, machinery, or technology
- Operational funds to include lease payments and job retention
- Leasehold improvements and/or building renovations

INELIGIBLE USE OF FUNDS:
- Businesses engaged in the sale of alcohol or adult entertainment are ineligible to receive funds.
- Lending, investments, and/or other grants or scholarships
- Non-profit organizations
- Franchises
- Home based businesses or sole proprietorships

This is not a comprehensive list of ineligible uses

PROGRAM STRUCTURE:
- Grant amount up to $10,000
- Optional one-on-one application review
- Application accepted on an open cycle until funds are depleted
- Application reviewed by stakeholder committee
- All grants must be approved by the Cobb County Board of Commissioners
- Grant recipients must maintain a record of how funds are allocated and adhere to a 6-month compliance review period to demonstrate use of funds

REQUIRED DOCUMENTS:
- Completed Application with all required attachments
- Proof of participation or certificate from Entrepreneurial Program
- If awarded, signed Incentive Agreement