



Presented By: Bill Volckmann

# 2024 Proposed Budget Summary



Presented June 2023



# 2024 Proposed Budget



## Budget Overview Presented By Chairwoman Lisa Cupid

- Increased Funding to Cover the Reoccurring Cost of the Public Safety Salary Improvements and Lateral Adjustments
- Continuation of Annual Merit, Step & Grade, and Compression Adjustments for Public Safety.
- Creating 34 Positions to Improve Service Levels and State Mandate
  - Detailed List of Positions Included in Supporting Documents
- Plan Review Process Improvements
- Family Advocacy Center
- Micro Transit Pilot Program
- Operating Budget Increases for Inflation
- BOC Approved FY24 Impact Items
- Emergency Shelter Funding

# Budget Process & Transparency

- Multiple Budget Meetings with Board of Commissioners, County Manager, and County Staff. March – June 2023
- Present Proposed Budget at Public Work Session – June 27, 2023
- Copy of Summary Presentation on County Website
- Proposed Budget Advertised in Marietta Daily Journal – June 29, 2023
- Public Hearing on Proposed Budget – July 11, 2023, at 9:00am
- Budget Adoption – July 25, 2023

Presented June 2023



## 2024 Proposed Budget



# Cobb County Operating Budgets

(In millions)	2020 Adopted	2021 Adopted	2022 Adopted	2023 Adopted	2024 Proposed
Governmental Fund Types	\$733	\$733	\$767	\$866	\$898
Business-Type Funds	\$266	\$278	\$273	\$290	\$302
Total Operating Budgets	\$999	\$1,011	\$1,040	\$1,156	\$1,200
Full-Time Positions Added	19	-	6	147	34

# Governmental Funds –Expenditure Summary

Governmental Funds	Adopted 2023	Proposed 2024	Increase / (Decrease) From 2023 Adopted
General	\$564.2	\$583.5	\$19.3
Claims	\$118.4	\$118.1	(\$0.3)
Fire	\$122.3	\$138.9	\$16.6
Hotel Motel Tax	\$16.5	\$18.0	\$1.5
E911	\$17.0	\$17.3	\$0.3
CSSD I	\$3.6	\$3.5	(\$0.1)
CSSD II	\$8.9	\$9.0	\$0.1
SFSSD	\$1.2	\$1.2	-
Parking Deck	\$1.3	\$0.9	(\$0.4)
CSBG	\$0.8	\$0.8	-
Debt Service	\$4.8	-	(\$4.8)
Law Library	\$0.5	\$0.5	-
Street Light District	\$6.1	\$6.1	-
<b><u>Total</u></b>	<b><u>\$865.6</u></b>	<b><u>\$897.8</u></b>	<b><u>\$32.2</u></b>

# Business Type Funds – Expenditure Summary

	Adopted 2023	Proposed 2024	Increase / (Decrease) From 2023 Adopted
Water	\$257.0	\$266.9	\$9.9
Transit	\$29.7	\$30.7	\$1.0
Golf Course	\$2.0	\$2.3	\$0.3
Sustainability, Waste and Beautification	\$1.9	\$2.0	\$0.1
Total Business Type Funds	<u>\$290.6</u>	<u>\$301.9</u>	<u>\$11.3</u>
Total All Funds	<u>\$1,156.2</u>	<u>\$1,199.7</u>	<u>\$43.5</u>

# Revenue Summary - General Fund Only

## Largest Budgetary Increases

- Property Tax
- Interest Earnings
- Insurance Premium Tax

## Largest Budgetary Reductions

- Real Estate Transfer Tax
- Commercial & Residential Permitting
- Deed & Intangible Recording Fees

Presented in millions	Adopted 2023	Proposed 2024
Property Taxes	\$382.8	\$398.7
Penalties & Interest	\$2.9	\$3.1
Other Taxes	\$55.7	\$57.9
Licenses & Permits	\$29.9	\$28.7
Intergovernmental	\$3.1	\$3.3
Charges for Services	\$43.8	\$39.1
Fines & Forfeitures	\$6.0	\$7.1
Misc. Revenue	\$8.6	\$8.6
Other Financing Sources	\$0.2	\$4.6
Transfers In	\$31.2	\$32.4
<u>Total</u>	<u>\$564.2</u>	<u>\$583.5</u>

# Expenditure Summary - General Fund Only

## Major Budgetary Increases

- Public Safety Pay Increases and Incentives
- Pension & Healthcare
- BOC Approved Impact Items
- Fuel & Other Operating Costs

## Major Budgetary Reductions

- Removal of One-time Capital Related to Positions Created in FY23

Presented in millions	Adopted 2023	Proposed 2024
Personnel	\$370.6	\$388.0
Operating	\$106.4	\$117.8
Capital	\$25.5	\$18.2
Debt Service	\$22.5	\$22.5
Transfers Out	\$33.9	\$33.5
Contingency	\$5.3	\$3.5
<u>Total</u>	<u>\$564.2</u>	<u>\$583.5</u>



# Annual Debt Service Funding

Braves pay \$2.6M in General Fund Property Tax.

\$2.6 million – Braves General Fund Taxes

(\$0.8) million – Required for Debt Service

\$1.8 million – Police Overtime - Circulator

Presented in millions	Adopted 2023	Proposed 2024
CSSD I \$3.00 Room Night	\$1.2	\$3.5
CSSD II – Property Tax	\$8.8	\$8.5
Hotel Motel Tax	\$1.8	\$2.8
Braves Annual Contribution	\$6.1	\$6.1
Rental Car Tax	\$0.7	\$0.8
General Fund Property Tax	\$3.9	\$0.8
<u>Total</u>	<u>\$22.5</u>	<u>\$22.5</u>
Annual Debt Service	\$22.5	\$22.5

# Revenue & Expenditure Summary - Fire Fund

## Self Supported Fund

- Property Tax Revenue

## Budgetary Expenditure Increases

- Fire Pay Increases and Incentives
- Pension & Healthcare
- Capital Replacement

**Negative Cash Position** - May 2023, 2022, 2021, and March 2020-2015

Presented in millions	Adopted 2023	Proposed 2024
Property Taxes	\$118.7	\$136.5
Penalties & Interest	\$0.2	\$0.2
Other Taxes	\$0.7	\$0.7
Charges for Services	\$2.7	\$1.5
Transfers In	-	-
<b><u>Total Revenue</u></b>	<b><u>\$122.3</u></b>	<b><u>\$138.9</u></b>
Personnel	\$96.6	\$101.6
Operating	\$13.4	\$13.7
Capital	\$9.5	\$21.3
Debt Service	\$1.8	\$1.5
Transfer Out	\$1.0	\$0.8
Contingency	-	-
<b><u>Total Expenditure</u></b>	<b><u>\$122.3</u></b>	<b><u>\$138.9</u></b>

# Revenue & Expenditure Summary – E911 Fund

## Self Supported Fund

- Revenue of \$1.50 Limited By State

## Budgetary Expenditure Increases

- E911 Pay Increases and Incentives

Presented in millions	Adopted 2023	Proposed 2024
Charges for Services	\$15.7	\$16.4
Fund Balance	\$1.3	\$0.9
<u>Total Revenue</u>	<u>\$17.0</u>	<u>\$17.3</u>
Personnel	\$13.4	\$13.7
Operating	\$3.6	\$3.6
Capital	-	-
<u>Total Expenditure</u>	<u>\$17.0</u>	<u>\$17.3</u>

# Capital Funds Summary

Stadium Capital Maintenance  
Contributions Split 50/50 & Run  
Through 2046

Water RE&I  
Increase in Capital Replacement

Presented in millions	Adopted 2023	Proposed 2024
Stadium Capital Maintenance	\$2.8	\$2.8
Capital Projects	\$12.1	\$11.3
Water RE&I	\$74.1	\$84.3
Water System Development	\$12.0	\$12.0
<u>Total</u>	<u>\$101.0</u>	<u>\$110.4</u>

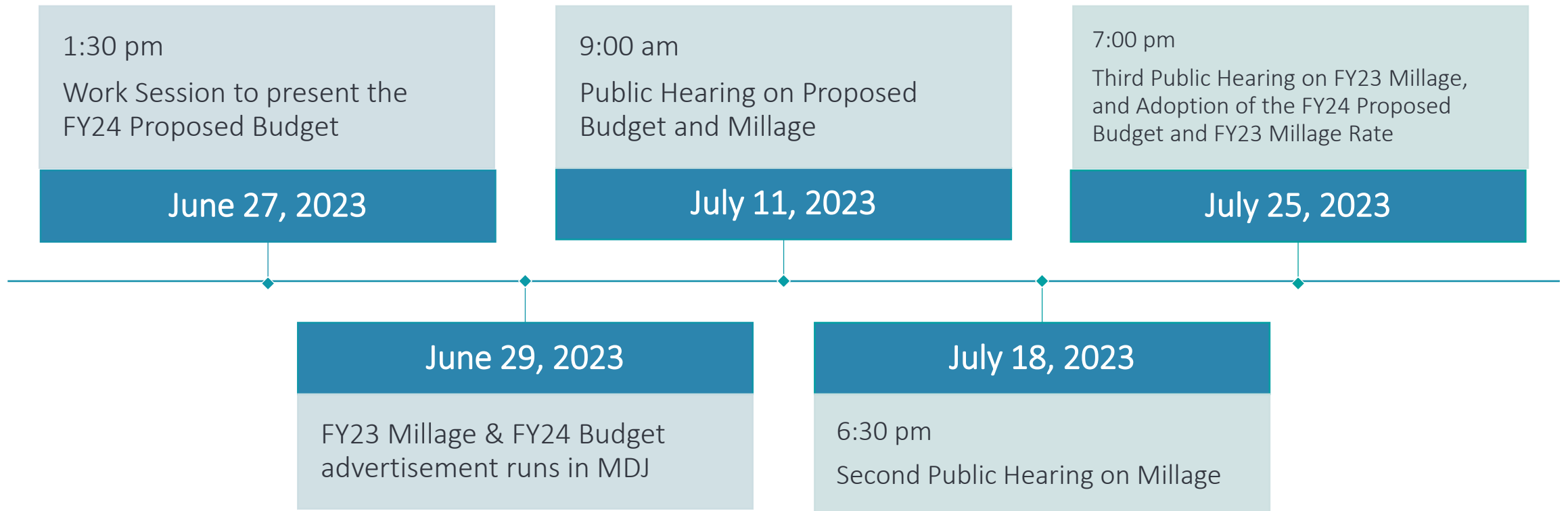


# Grant Funds Summary

## State Auditor's Requirement

Presented in millions	Proposed 2024
Grant Fund	\$12.4
Workforce Investment Grant	\$4.7
Senior Services Grant	\$2.7
Emergency Rental Assistance Grant	\$1.0
ARPA Grant	\$49.0
Community Development Block Grant	\$6.9
Home Program Grant	\$1.4
Federal Equitable Sharing	\$0.4
<u>Total</u>	<u>\$78.5</u>

# Key Dates



# Budget Handouts

(Available on County Website)



## Position Detail

Detailed listing of all new positions and position reclassifications



## Budget Detail

Budget detail broken down by fund, department and category.



## Transfers

Detail of all transfers between funds



## Impact Items

Summary of all agenda items previously approved by the Board of Commissioners that have a financial impact on FY24

# Questions / Comments

Thank You