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NEWS

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Southern California Edison Responds to CPUC Announcement

ROSEMEAD, Calif., May 10, 2016 — Southern California Edison has now reviewed the ruling issued Monday by the California Public Utilities Commission. Through its ruling, the commission has established a process that SCE believes will lead to a final decision on the San Onofre Nuclear Generating Station settlement. SCE will participate fully in the commission's process.

The commission has established a schedule for further comment on whether the settlement remains reasonable, consistent with the law and in the public interest. Based on the commission's timeline, SCE will file requested documents by June 2, various parties will file briefs on the settlement by July 7 and parties will reply and file recommendations by July 21.

SCE continues to strongly believe that the settlement, reached among owners SCE and San Diego Gas & Electric Co. and consumer, environmental and labor advocates, remains fair, lawful and in the public interest. SCE has already made significant refunds to customers under the San Onofre settlement. A portion of these refunds is reflected in an 8 percent average rate reduction announced for this year, which also incorporates the impacts of SCE's ongoing commitment to cost containment.

SCE looks forward to the opportunity presented by the commission's ruling to present the facts that support the fairness of the settlement, which the commission unanimously approved after an extensive public proceeding.

SCE is focused on safely decommissioning San Onofre, guided by core principles of safety, stewardship and engagement. SCE has established a Community Engagement Panel to support those principles. For more information, visit songscommunity.com.

About Southern California Edison
An Edison International (NYSE:EIX) company, Southern California Edison is one of the nation's largest electric utilities, serving a population of nearly 14 million via 5 million customer accounts in a 50,000-square-mile service area within Central, Coastal and Southern California.

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