BALANCE SHEET FOR STOUGHTON CITY
Period Ending 02/29/2024

Fund 261 REDEVELOPMENT AUTHORITY

GL Number	Description	Current Year Beg. Balance	Balance
*** Assets ***			
261-00000-11100	PRIMARY CHECKING - GENERAL	19,269.90	46,117.30
261-00000-12550	PREPAID EXPENSES	112.50	0.00
261-00000-13012	RECEIVABLES-PRIOR YEAR	14,507.10	0.00
261-00000-13070	TAXES RECEIVABLE	15,295.00	0.00
261-57120-11100	PRIMARY CHECKING - REVOLVING LOAN FUND	204,712.01	206,399.04
261-57120-13500	REVOLVING LOAN PROGRAM RECEIVABLE	84,112.72	84,112.72
Total Assets		**338,009.23**	**336,629.06**
*** Liabilities ***			
261-00000-21100	ACCOUNTS PAYABLE	1,150.67	0.00
261-00000-26600	DEF INFLOW - PROPERTY TAXES	15,295.00	12,745.84
Total Liabilities		**16,445.67**	**12,745.84**
*** Fund Balance ***			
261-56720-39501	NONSPENDABLE - PREPAID ASSETS	112.50	0.00
261-56720-39600	FUND BALANCE RESTRICTED	2,640.21	2,752.71
261-57120-39604	FUND BAL REST REVOLVING LOAN PROGRAM	304,765.95	304,765.95
Total Fund Balance		**307,518.66**	**307,518.66**
Beginning Fund Balance - 2023			**307,518.66**
Net of Revenues VS Expenditures - 2023			**14,044.90**
***2023 End FB/2024 Beg FB**		**321,563.56**	
Net of Revenues VS Expenditures - Current Year			**2,319.66**
Ending Fund Balance			**323,883.22**
Total Liabilities And Fund Balance			**336,629.06**

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
PERIOD ENDING 02/29/2024
% Fiscal Year Completed: 16.39

GL NUMBER	DESCRIPTION	2024 ORIGINAL BUDGET	2024 AMENDED BUDGET	ACTIVITY FOR MONTH 02/29/2024 INCREASE (DECREASE)	YTD BALANCE 02/29/2024 NORMAL (ABNORMAL)	PRORATED BUDGET
Fund 261 - REDEVELOPMENT AUTHORITY						
Dept 56720 - REDEVELOPMENT AUTHORITY						
Account Type: Revenue						
261-56720-41110	PROPERTY TAX - OPERATIONS	15,295.00	15,295.00	1,274.58	2,549.16	(2,549.17)
261-56720-48110	INTEREST INCOME	250.00	250.00	0.00	0.00	(41.67)
Total Revenue:		15,545.00	15,545.00	1,274.58	2,549.16	2,590.83
Account Type: Expenditure						
261-56720-50200	MISC OUTSIDE SERVICES	300.00	300.00	0.00	0.00	50.00
261-56720-50211	POSTAGE	10.00	10.00	0.00	0.00	1.67
261-56720-50220	UTILITIES	5,085.00	5,085.00	422.53	422.53	847.50
261-56720-50405	PROFESSIONAL SERVICES	10,000.00	10,000.00	1,306.50	1,306.50	1,666.67
261-56720-50420	MEMBERSHIP DUES	150.00	150.00	112.50	112.50	25.00
Total Expenditure:		15,545.00	15,545.00	1,841.53	1,841.53	2,590.83
Net - Dept 56720 - REDEVELOPMENT AUTHORITY		0.00	0.00	(566.95)	707.63	0.00
Dept 57120 - REVOLVING LOAN PROGRAM						
Account Type: Revenue						
261-57120-48108	INTEREST - RLF	3,400.00	3,400.00	0.00	0.00	(566.67)
261-57120-48110	INTEREST INCOME	2,800.00	2,800.00	863.35	1,687.03	(466.67)
261-57120-49910	FUND BAL APPLIED - TAX LEVY	(4,200.00)	(4,200.00)	0.00	0.00	700.00
Total Revenue:		2,000.00	2,000.00	863.35	1,687.03	333.33
Account Type: Expenditure						
261-57120-50405	PROFESSIONAL SERVICES	2,000.00	2,000.00	75.00	75.00	333.33
Total Expenditure:		2,000.00	2,000.00	75.00	75.00	333.33
Net - Dept 57120 - REVOLVING LOAN PROGRAM		0.00	0.00	788.35	1,612.03	0.00
Fund 261 - REDEVELOPMENT AUTHORITY:						
TOTAL REVENUES		17,545.00	17,545.00	2,137.93	4,236.19	2,924.17
TOTAL EXPENDITURES		17,545.00	17,545.00	1,916.53	1,916.53	2,924.17
NET OF REVENUES & EXPENDITURES		0.00	0.00	221.40	2,319.66	0.00