Redevelopment Authority of the City of Stoughton
Wednesday, February 14, 2024 at 6:00 p.m.

The meeting was a hybrid meeting located in City Hall located at 207 S. Forrest St. as well as concurrently held via Zoom.

Committee members present: Pete Manley (Chair), Lukas Trow (Vice Chair), Regina Hirsch, David Pluymers, Dale Reeves and Roger Springman
Members absent: Daniel Payton
Guests present: Katrina Becker (Becker Professional Services), Dave Ehlinger, Erin Prohaska (360 Homes, remote) and Scott Walker (360 Homes)

1. **Call to order** – Manley called the meeting to order at 6:00 p.m.
2. **Roll call and verification of quorum** – A quorum was present
3. **Certification of compliance with open meeting law** – Not discussed
4. **Public Comment** - None
5. **Communications** - None
6. **Reports**
    a. **Movin Out Stoughton LLC tax increment guarantee –** Ehlinger indicated that based upon a check being recently received, it was noted that the developer agreement from 2010 was never included in the audited financial statements. This has been corrected with the 2023 financial statements. General discussion on the topic occurred.
    b. **Redevelopment Authority – December 2023 fiscal reports** – Ehlinger indicated that he had no additional comments other than those already included in the packet. No additional conversation occurred.
    c. **Revolving loan program – American Rescue Plan Act (ARPA) update** – Ehlinger indicated the recap was provided at the request of Hirsch.
7. **Approval of minutes from 01/10/2024 –** Motion by Springman/Pluymers to approve the minutes as drafted. The motion passed 6-0.
8. **Chair Report** - None
9. **For discussion – Revolving loan program review** – General discussion occurred on both the RDA and ARPA revolving loan funds and their potential interplay. Reeves is indicating that he is working with Wisconsin Women's Business Initiative Corporation (WWBIC) to ensure that the RDA's policies for loans are being followed. Ehlinger indicated that WWBIC is again delinquent in sending the 4th quarter payments to the City. Reeves indicated he would follow up on this topic.
10. **For discussion – Redevelopment Authority website update** – It was suggested that this topic be deferred again to the 03/13/2024 meeting.
11. **For discussion – Stoughton Riverfront Development project** – Walker recapped the marketing initiatives to date and the responses received. Walker indicated that the Multiple Listing Service is now allowing the project to be listed on the broker-only pages of the website. General discussion on the development project occurred.
12. **For discussion – Innovation Center update** - None
13. **For discussion -- Depot Hill and East Main Street Plan** - None
14. **For discussion -- Stoughton hydro power adaptive reuse design project** – Pluymers indicated that he would contact UW-Madison again to see if the student presentation was recorded.
15. **Future agenda items** – None

16. Adjourn – Motion by Reeves/Springman to adjourn at 10:05 p.m. The motion passed 6-0.

Respectfully submitted,

David P. Ehlinger, CPA
Director of Finance/Comptroller
City of Stoughton