

ORDINANCE NO. 06-05 AC CMS

AN ORDINANCE ACCEPTING THE RENEWAL PROPOSAL OF THE PUBLIC ENTITIES POOL OF OHIO THROUGH ACORDIA OF OHIO, INC., FOR LEGAL LIABILITY FOR THIRD PARTY CLAIMS, LAW ENFORCEMENT LIABILITY, WRONGFUL ACTS LIABILITY, AUTOMOBILE LIABILITY, AUTOMOBILE PHYSICAL DAMAGE, AND EXCESS LIABILITY INSURANCE COVERAGE FOR THE CITY OF OBERLIN AND DECLARING AN EMERGENCY

WHEREAS, the City of Oberlin has been a member of the Public Entities Pool of Ohio since 1988 and the membership agreement automatically renews each year; and

WHEREAS, it is now time for certain insurance coverage provided by said Pool to be renewed.

NOW THEREFORE, be it ordained by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the renewal proposal of the Public Entities Pool of Ohio and its agent, Acordia of Ohio, Inc., for providing certain insurance coverage for the City of Oberlin, be and the same is hereby accepted, and the City Manager is hereby authorized and directed to enter into a contract in accordance with the following:

<u>Coverage & Amount</u>	<u>Premium</u>
Legal liability for third party claims \$6,000,000 Liability Limit \$0 - Deductible	\$67,284.
Law Enforcement Liability \$6,000,000 Liability Limit \$5,000 - Deductible	\$ 9,155.
Wrongful Acts \$6,000,000 Liability Limit \$5,000 - Deductible	\$ 5,706.
Automobile Liability & Physical Damage \$6,000,000 Liability Limit \$100,000 Uninsured Motorists	\$41,909.

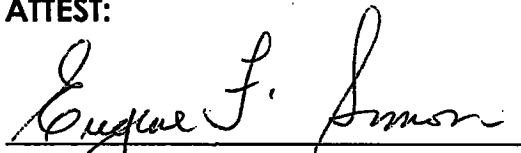
SECTION 2. It is found and determined that all formal actions of this Council concerning or relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, and safety of the citizens of the City of Oberlin, Ohio, or to provide for the usual operation of a municipal department, to wit:

"to authorize the renewal of certain insurance coverage for the City of Oberlin prior to its expiration date of February 15, 2006," and shall take effect immediately upon passage.

PASSED: 1st Reading - January 17, 2006 (E)
 2nd Reading -
 3rd Reading -

ATTEST:



CLERK OF COUNCIL



PRESIDENT OF COUNCIL

POSTED: January 18, 2006

EFFECTIVE DATE: January 18, 2006