RESOLUTION NO. R03-23 CMS

A RESOLUTION DECLARING THE USE OF CITY OF OBERLIN ELECTRIC UTILITY ENTERPRISE FUNDS TO SUPPORT AN ECONOMIC DEVELOPMENT STAFF POSITION SERVES A PUBLIC PURPOSE FOR THE CITY AS AN INVESTMENT IN EXPANDED REVENUE-PRODUCING ECONOMIC DEVELOPMENT AND DECLARING AN EMERGENCY

WHEREAS, on December 1, 2003, Oberlin City Council created the position of Economic and Housing Development Officer for the City; and

WHEREAS, one of the primary duties of the position will be to recruit new industries and businesses to the community and retain those presently in existence; and

WHEREAS, industry and business are traditionally large users of utilities in general and the electric utility in particular; and

WHEREAS, municipal utilities, including electric. If they are to be self-sustaining, must have customers to purchase their services; and

WHEREAS, economic development activities that attract new customers or lead to the increased use of an existing electric system provide a direct benefit to municipal utility customers by lowering their costs as a result of spreading the utility's operating and capital expenses across a broader customer base; and

WHEREAS, new and expanded industry also generates income tax for the City, allowing the City to better provide basic services to residents, maintain City infrastructure, and provide greater administrative support for operating municipal utilities, including electric.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the use of City of Oberlin electric utility revenue to partially support the funding of the position of Economic and Housing Development Officer for the City of Oberlin is hereby determined to be an appropriate and proper expenditure of said funds by serving the public purpose of developing the economic and municipal tax base of the City of Oberlin and increasing future revenues of the municipal electric utility.

SECTION 2. That the amount of electric utility revenue funds to be utilized each year to support the position shall not exceed seventy-tive (75%) of the annual cost to the City to fund said position, as determined by the City Auditor.

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SECTION 3. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this resolution were adopted in an open meeting of the Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 4. That this resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the citizens of the City of Oberlin, Ohlo, or to provide for the usual daily operation of a municipal department, to wit:

"to ensure that efforts by the City of Oberlin to further promote economic development are enhanced through the timely creation and funding of an economic development staff position occurs at the earliest possible date."

and shall take effect immediately upon passage.

PASSED:

1st Reading – December 15, 2003 (E)

2nd Reading ~

3rd Reading -

ATTEST:

Clerk of Council

POSTED: 12/16/03

EFFECTIVE DATE: 12/16/03

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