

RESOLUTION NO. 03-12 CMS

A RESOLUTION AUTHORIZING THE CITY AUDITOR TO ENTER INTO TREASURY MANAGEMENT AND/OR BANK SERVICES AGREEMENTS FOR THE CITY OF OBERLIN AND DECLARING AN EMERGENCY

WHEREAS, the City intends to provide utility customers with the option of having their utility payments directly withdrawn from their bank account and to provide employees the option of having their payroll check directly deposited into their bank account(s); and

WHEREAS, Oberlin City Council wishes to authorize the City Auditor to enter into treasury management and/or bank service agreements for the purposes as noted above and for any other purposes as deemed necessary.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the City Auditor is hereby authorized to enter into treasury management and/or bank service(s) agreements, and to authorize any amendments thereto on behalf of the City of Oberlin, with such financial institution(s) as he deems appropriate.

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this resolution were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health or safety of the citizens of the City of Oberlin, Ohio, or to provide for the usual daily operation of a municipal department, to wit:

"to ensure that the necessary treasury management and/or bank service(s) agreements may be entered into as soon as possible to provide additional banking services to the City and its residents at the earliest possible date"

and shall take effect immediately upon passage.

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PASSED: 1st Reading – July 14, 2003
2nd Reading – August 18, 2003 (E)
3rd Reading -

ATTEST:


CLERK OF COUNCIL


CHAIR OF COUNCIL

POSTED: August 19, 2003

EFFECTIVE DATE: August 19, 2003

a /RES/03 12 Treasury Management

Public Funds Resolution

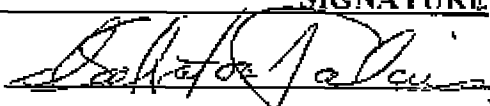
The undersigned is the Council Clerk for the City of Oberlin, which is a municipality under the laws of the State of Ohio (the "Entity").

The undersigned certifies that the following is a true extract taken from the minutes of a meeting held on August 18, 2003 after due notice at which there was present a quorum authorized to transact business, that the resolution below was passed at such meeting, that the resolution is in full force and effect and that the proceedings of such meeting were in accordance with applicable law

Upon motion duly made, seconded, and unanimously carried, the following resolution (Resolution) was adopted:

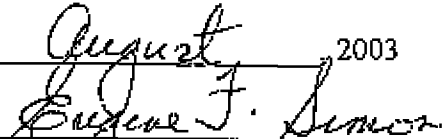
RESOLVED

- 1) That the financial institution of FirstMerit Bank, N A (Bank) be, and it hereby is, designated and appointed as a provider for the Entity of the Treasury Management services listed on the attached Exhibit;
- 2) That such listing of services may be amended at any time upon the signature of the Bank and the individual designated in section 3 below,
- 3) That the following individual is authorized to sign Agreements required by Bank in order to provide Treasury Management services:

<u>NAME</u>	<u>TITLE</u>	<u>SIGNATURE</u>
1 Salvatore Talarico	City Auditor	

- 4) That this Resolution shall remain in full force and effect until written notice of revocation signed by all of the authorized signers is received by Bank at the location where the executed product/service Agreements are maintained.
- 5) It is the responsibility of the Entity to notify the Bank of any changes in authorized signers designated in section 3 above.

The undersigned Clerk of Oberlin City Council, Authorized Officer, represents and certifies that the foregoing Resolution was adopted at a duly convened meeting of the Entity or by other duly authorized action in lieu of a meeting

Signed this 20 day of August, 2003

 Clerk of Oberlin City Council, Authorized Officer

Treasury Management and Bank Services

Automated Investment Sweep
Automated Line of Credit Sweep
Wholesale Lockbox
Retail Lockbox
Deposit Reconciliation
Zero Balance Account
Controlled Disbursement
Automated Clearing House (ACH)
Financial Electronic Data Interchange (FEDI)
Treasury Management System (On-Line PC Banking)
e-Connect (Internet Banking)
Data Exchange
Account Reconciliation (Full, Partial and Fine Sort)
Image Processing
Positive Pay
Cash Vault
TaxTel (electronic federal tax payments)