

ORDINANCE NO. 03-05 AC CMS

AN ORDINANCE ACCEPTING THE RENEWAL PROPOSAL OF INDIANA INSURANCE COMPANY OF INDIANAPOLIS, INDIANA, FOR PROPERTY INSURANCE COVERAGE FOR THE CITY OF OBERLIN AND DECLARING AN EMERGENCY

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the renewal proposal of Indiana Insurance Company of Indianapolis, Indiana, and its agent Custis Insurance Service, of Sheffield Lake, Ohio, received for supplying property insurance, including property, valuable papers and records, accounts receivable, contractor's equipment, computers, radios and communication systems, broad form money and securities, earthquake coverage and extra expense blanket coverage for the City of Oberlin, be and the same is hereby accepted, and the City Manager is authorized to enter into a contract in accordance with their renewal contract for an annual premium of \$44,812.

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance is hereby declared to be an emergency measure necessary for the preservation of public peace, health, and safety of the citizens of the City of Oberlin, Ohio to wit:

"to obtain the necessary insurance coverage for the City of Oberlin at the earliest possible date and to provide for the usual daily operation of a municipal department" and shall take effect immediately upon passage.

PASSED: 1st Reading - January 6, 2003
2nd Reading -
3rd Reading -

ATTEST:


CLERK OF COUNCIL


CHAIR OF COUNCIL

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POSTED: 1/7/2003

EFFECTIVE DATE: 1/7/2003

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