RESOLUTION R01-10 CMS

A RESOLUTION AUTHORIZING THE CITY MANAGER TO APPLY FOR AND TO ACCEPT COMMUNITY DEVELOPMENT BLOCK GRANT FORMULA ALLOCATION FUNDING FROM THE LORAIN COUNTY BOARD OF COMMISSIONERS FOR THE PURPOSE OF ACQUIRING ADDITIONAL RESIDENTIAL REAL ESTATE IN SUPPORT OF NEW SUNRISE PROPERTIES' AFFORDABLE HOUSING PROJECT, AND DECLARING AN EMERGENCY

WHEREAS, The City of Oberlin adopted a Community Housing Improvement Strategy on February 7, 1994 which Strategy has been subsequently updated for the period 1998-2000; and

WHEREAS, said Strategy identifies as a <u>Priority Issue and Housing Objective</u> the need to create "new affordable housing [which] will require efforts to reduce the cost of housing production...vacant "infill" lots with infrastructure already in place have been identified which could be sites for new housing. Subsidy for the acquisition of land...may be required. Collaboration with experienced non-profit producers of affordable housing may be an effective strategy"; and

WHEREAS, The City of Oberlin has previously committed its CDBG Formula Allocation Funding for FY1997 and FY1998 for the purchase of vacant residential lots under New Sunrise Properties' Affordable Housing Project; and

WHEREAS, New Sunrise Properties has secured project financing for the Affordable Housing Project; and

WHEREAS, New Sunrise Properties has requested the additional support of the City of Oberlin to procure three additional vacant lots for the continuation of the Affordable Housing Project.

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1: That the City Manager is hereby authorized to apply for said CDBG Formula Allocation to the Lorain County Board of Commissioners for funds in the amount of \$31,450 for the acquisition of three vacant lots within the City of Oberlin for the purpose of developing new affordable housing opportunities for income-eligible persons.

SECTION 2: It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this resolution were adopted in an open meeting of the Council and that all deliberations of this Council and of any of its committees that resulted in formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio

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Revised Code.

SECTION 3: That this resolution is hereby declared to be an emergency measure necessary for the preservation of the public peace, health and safety of the citizens of the City of Oberlin, Ohio, to-wit:

"In order to allow for the timely application for said grant funding in accordance with all applicable procedures"

and shall take effect immediately upon passage.

PASSED:

1st Reading - May 21, 2001 (E)

2nd Reading -3rd Reading -

ATTEST:

CLERK OF COUNCIL

CHAIR OF COUNCIL

POSTED: May 22, 2001

EFFECTIVE DATE: May 22, 2001

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