

ORDINANCE NO. 00-70 AC CMS

AN ORDINANCE AUTHORIZING THE RELEASE OF FUNDS FROM THE CITY'S REVOLVING LOAN FUND FOR THE PURPOSE OF INFRASTRUCTURE DEVELOPMENT RELATED TO CONSTRUCTION OF A NEW PUBLIC STREET, AND DECLARING AN EMERGENCY

WHEREAS, the City of Oberlin is experiencing the loss of a major employer in the "Industrial Park" by the end of 2000; and

WHEREAS, the City of Oberlin's Community Improvement Corporation has supported the rezoning of a seventeen (17) acre, vacant parcel of land adjacent to the existing "Industrial Park" for future light industrial use including the possible retention and expansion of business now located within the "Industrial Park"; and

WHEREAS, the City of Oberlin's Planning Commission has recommended to City Council that seventeen (17) acres of land be rezoned for light industrial use and that such use is appropriate in this area; and

WHEREAS, City Council through the enactment of Ordinance No. 00-43 AC CMS has rezoned property adjacent to the "Industrial Park" for industrial use; and

WHEREAS, the provision of a new public street running west from Arlino Street would provide the opportunity for future Industrial use and that concept has been supported by the Oberlin Community Improvement Corporation; and

WHEREAS, the Oberlin Community Improvement Corporation has recommended to City Council that grant funds be sought for the construction of a new public street to open up land for future industrial use; and

WHEREAS, the Oberlin Community Improvement Corporation has recommended to City Council that funds in the Revolving Loan Fund business account be applied toward the costs associated with the development of a new public street to serve industrially-zoned lands; and

WHEREAS, the State of Ohio, Department of Development, Office of Housing and Community Partnerships, encourages communities to reinvest funds from its Revolving Loan Fund to foster economic development.

NOW THEREFORE, BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1: That the City Auditor is hereby authorized and directed to provide for the release of funds from the Revolving Loan Fund account in an amount not to exceed \$71,860. for the purposes of developing a new public street to serve industrially-zoned lands.

SECTION 2: That the City Manager is hereby authorized to advise the State of Ohio, Department of Development, Office of Housing and Community Partnerships, that the City of Oberlin has committed the use of funds from the Revolving Loan Fund for the above-noted purpose.

SECTION 3: It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of the Council and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 4: That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health and safety of the citizens of the City of Oberlin, Ohio, to-wit:

"In order to allow for the timely application for funding under the State of Ohio's economic development program and thereby allow for the development of a new public street necessary to retain an existing business and to provide for the expansion of the "Industrial Park".

SECTION 5: That this ordinance shall take effect at the earliest date allowed by law.

PASSED: 1ST Reading - June 5, 2000 (E)
2ND Reading -
3RD Reading -

ATTEST:


CLERK OF COUNCIL


CHAIR OF COUNCIL

POSTED: 6/6/2000

EFFECTIVE DATE: 6/6/2000