

## ORDINANCE NO. 00-21 AC CMS

### AN ORDINANCE ESTABLISHING A RECREATION COMPLEX CONSTRUCTION FUND FOR THE CITY OF OBERLIN AND DECLARING AN EMERGENCY

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. That there is hereby established a separate fund account for the City of Oberlin, Ohio, to be designated "Recreation Complex Construction Fund". The purpose of said fund is to provide monies for construction of a Recreation Complex for the City of Oberlin.

SECTION 2. That beginning with the 2000 Fiscal Year, and continuing each year thereafter, there shall be appropriated for and deposited into said fund revenues from the Municipal Income Tax Levy. Expenditures from the fund shall be limited to costs associated with the construction of the Recreation Complex. Interest derived from the monies in the fund shall remain in the fund.

SECTION 3. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 4. That this ordinance shall take effect at the earliest date allowed by law.

PASSED: 1<sup>st</sup> Reading - February 22, 2000 (E)  
2<sup>nd</sup> Reading -  
3<sup>rd</sup> Reading -

ATTEST:

  
CLERK OF COUNCIL

  
CHAIR OF COUNCIL

POSTED: 2/23/2000

EFFECTIVE DATE: 2/23/2000