

ORDINANCE NO. 98-93 AC CMS

AN ORDINANCE ESTABLISHING A WASTE WATER TREATMENT TAX FUND FOR THE CITY OF OBERLIN AND DECLARING AN EMERGENCY

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That there is hereby established a separate fund account for the City of Oberlin, Ohio, to be designated "Waste Water Treatment Fund", the purpose of said fund to be to provide monies for debt service of the Waste Water Treatment Plant.

SECTION 2. That beginning with the 1999 calendar year, and continuing each year thereafter, there shall be appropriated for and deposited into said fund the collections from the Income Tax dedicated to Waste Water Treatment Plant improvements and Waste Water Treatment Plant debt retirement. Expenditures from the fund shall be limited to debt repayment.

SECTION 3. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

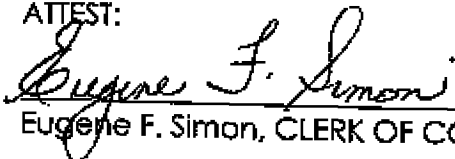
SECTION 4. That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of public peace, health, and safety of the citizens of the City of Oberlin, Ohio, to wit:

"to allow for correct accounting and adequate internal control of the monies received through the Waste Water Treatment Plant Income Tax Levy".

and shall take effect immediately upon passage.

PASSED: 1st Reading - Nov 16, 1998 (E)
2nd Reading -
3rd Reading -

ATTEST:


Eugene F. Simon, CLERK OF COUNCIL


Frances M. Baumann, CHAIR OF
COUNCIL

POSTED: Nov 17, 1998
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EFFECTIVE DATE: Nov 16, 1998