

ORDINANCE NO. 97-3 AC CMS

AN ORDINANCE ACCEPTING THE BID OF LARRY W. FUNK OF OBERLIN, OHIO,
FOR THE SALE OF CERTAIN SURPLUS MUNICIPAL REAL PROPERTY LOCATED
AT THE SOUTHEAST CORNER OF MAIN AND VINE STREETS AND
DECLARING AN EMERGENCY

WHEREAS, the City of Oberlin previously declared certain real property located at the Southeast corner of Main & Vine Streets in the City of Oberlin, Ohio, as described in Exhibit A attached hereto, as surplus property and not necessary for an current municipal purpose; and,

WHEREAS, the City of Oberlin thereafter advertised for sealed bids for the sale of same; and,

WHEREAS, Larry W. Funk of Oberlin, Ohio, submitted the best bid for the sale of same; and,

WHEREAS, it is in the best interests of the Citizens of the City of Oberlin to accept said bid and proceed with the sale.

NOW THEREFORE, BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, 5/7ths of all members elected thereto concurring:

SECTION 1. That the bid of Larry W. Funk of Oberlin, Ohio, for the purchase by said individual of the property located at the Southeast corner of Main & Vine Streets in the City of Oberlin, Ohio, as more fully described in "Exhibit A" attached hereto, is hereby accepted, and the City Manager is hereby authorized and directed to execute a purchase and sale agreement for the property in substantially the form as attached hereto as "Exhibit B". The purchase price is \$2010.00 cash at closing.

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health and safety of the citizens of the City of Oberlin, Ohio, to wit:

"to accept a pending competitive bid prior to its expiration date:

and shall take effect immediately upon passage.

PASSED: 1st Reading - Jan 6, 1997 (E)
2nd Reading -
3rd Reading -

ATTEST:


CLERK OF COUNCIL


CHAIR OF COUNCIL

POSTED: Jan 7, 1997

EFFECTIVE DATE: Jan 7, 1997

TITLE GUARANTY COMMITMENT

NUMBER 0 08031

SCHEDULE A

1. Effective Date: November 9, 1984 at 7:00 A.M.

2. Proposed Party or Parties to be guaranteed:

a. Owner Proposed Purchaser

b. Mortgagee

c. Other

3. Amount of Coverage:

\$10,000.00

4. Record title to the land described in this Commitment is at the date hereof vested in:

THE INCORPORATED VILLAGE OF OBERLIN

5. The estate or interest in the land described in this Schedule is:

FEE SIMPLE

6. Description of land, title to which is guaranteed by this Commitment:

Situated in the City of Oberlin, County of Lorain and State of Ohio, and known as being part of Village Lot No. 37 in Original Village Plat of a part of Original Russia Township Lot No. 86, as shown by the recorded plat in Volume 5 of Maps, Page 30 of Lorain County Records.

Said part of said Village Lot No. 37 has a frontage of 70.25 feet on the Southerly side of Vine Street, and extends back between parallel lines 106 feet along the Easterly line of Main Street, be the same more or less, but subject to all legal highways.