

ORDINANCE NO. 95-37 AC CMS

AN ORDINANCE ESTABLISHING A GENERAL PLANT
INVENTORY FUND FOR THE CITY OF OBERLIN

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. That there is hereby established a separate fund account for the City of Oberlin, Ohio, to be designated "General Plant Inventory Fund", the purpose of said fund to be to provide monies for the orderly and planned acquisition of plant supplies for all departments, divisions, and utilities of the City of Oberlin.

SECTION 2. That beginning with the 1995 Fiscal year, and continuing each year thereafter, there shall be appropriated for and deposited into said fund, to the credit of the various operating funds, a sufficient amount to provide for the annual acquisition of needed plant supplies.

SECTION 3. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its subcommittees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 4. That this ordinance shall take effect at the earliest date allowed by law.

PASSED: 1st Reading - May 1, 1995
 2nd Reading - May 15, 1995
 3rd Reading - June 5, 1995

ATTEST:


CLERK OF COUNCIL


CHAIR OF COUNCIL

POSTED: June 9, 1995

EFFECTIVE DATE: July 4, 1995