ORDINANCE NO. 95-13 AC CMS

AN ORDINANCE ACCEPTING THE BID OF
POTTINGER AND COMPANY OF DAYTON, OHIO, FOR GENERAL
LIABILITY, LAW ENFORCEMENT LIABILITY AND PUBLIC OFFICIALS
LIABILITY INSURANCE COVERAGE FOR THE CITY OF OBERLIN
AND DECLARING AN EMERGENCY

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the bid of the following insurance company and its agent, being the lowest and best bid for supplying certain insurance coverage for the City of Oberlin, be and the same is hereby accepted, and the City Manager is authorized and directed to enter into a contract accordingly:

COVERAGE & AMOUNT	COMPANY	<u>AGENT</u>	PREMIUM
General Liability \$1,000,000 - Limit Liability \$1,000 - Deductible	Public Entities Pool	Pottinger & Company	\$27,806
Law Enforcement Liability \$1,000,000 - Limit Liability \$2,000 - Deductible	Public Entities Pool	Pottinger & Company	\$ 8,750
Public Officials Liability \$1,000,000 - Limit Liability \$2,500 - Deductible	Public Entities Pool	Pottinger & Company	\$ 4,192
Automobile Liability & Physical Damage \$250 Comp/Coll	Public Entities Pool	Pottinger & Company	\$34,262

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of the Council and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance is hereby declared to be an emergency measure necessary for the preservation of public peace, health, and safety of the citizens of the City of Oberlin, Ohio, to wit:

"to obtain the necessary insurance coverage for the City of Oberlin at the earliest possible date"

and shall take effect immediately upon passage.

PASSED:

1st Reading - January 17, 1995 2nd Reading - February 6, 1995(£) 3rd Reading

ATTEST:

POSTED: February 10, 1995

EFFECTIVE DATE: February 6, 1995