

ORDINANCE NO. 92-64 AC CMS

AN ORDINANCE ACCEPTING THE BIDS OF PINKNEY-PERRY INSURANCE AGENCY, OF CLEVELAND, OHIO, FOR PROPERTY, INLAND MARINE, ELECTRONIC DATA PROCESSING, VALUABLE PAPERS AND REPORTS, AND DWELLINGS INSURANCE COVERAGE FOR THE CITY OF OBERLIN AND AUTHORIZING THE CITY MANAGER TO ENTER INTO CONTRACTS FOR THAT INSURANCE

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. That the bids of the following insurance company and its agent, being the lowest and best bids for supplying certain insurance coverages for the City of Oberlin, be and the same are hereby accepted and the City Manager is authorized to enter into contracts accordingly:

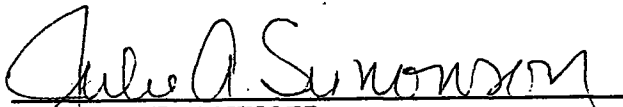
<u>COVERAGE &amp; AMOUNT</u>	<u>COMPANY</u>	<u>AGENT</u>	<u>PREMIUM</u>
Property Coverage: \$26,621,645 Deductible: \$1,000	Hartford Accidental & Indemnity Co.	Pinkney- Perry Ins. Agency	\$20,482
Inland Marine Coverage: \$998,055 Deductible: \$250	Hartford Accidental & Indemnity Co.	Pinkney- Perry Ins. Agency	\$ 732
Electronic Data Processing Coverage: \$376,000 Deductible: \$100	Hartford Accidental & Indemnity Co.	Pinkney- Perry Ins. Agency	Included in Property Premium
Valuable Papers & Reports Coverage: \$10,000 Deductible: \$250	Hartford Accidental & Indemnity Co.	Pinkney- Perry Ins. Agency	Included in Property Premium
Dwellings Coverage: \$116,780 Deductible: \$100	Hartford Accidental & Indemnity Co.	Pinkney- Perry Ins. Agency	Included in Property Premium

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance shall take effect at the earliest date allowed by law.

PASSED: 1st Reading - September 8, 1992  
2nd Reading - September 21, 1992 (E)  
3rd Reading -

ATTEST:

  
CLERK OF COUNCIL

  
CHAIRMAN OF COUNCIL

POSTED: September 23, 1992

EFFECTIVE DATE: September 21, 1992