ORDINANCE NO. 91-34 AC CMS

AN ORDINANCE AUTHORIZING AND DIRECTING THE CITY MANAGER
TO ENTER INTO AN AGREEMENT WITH OBERLIN COLLEGE, OBERLIN, OHIO.
FOR THE SALE OF APPROXIMATELY 19 ACRES OF SURPLUS LAND
OWNED BY THE CITY OF OBERLIN, OHIO

WHEREAS, on September 4, 1990, the Council of the City of Oberlin, Ohio, determined that certain municipally owned real property commonly known as the "Camden Reservoir" was surplus and not necessary or needed for any current municipal purpose; and

WHEREAS, subsequent thereto Oberlin College, Oberlin, Ohio, has offered to purchase said surplus real property for the sum of twelve thousand dollars (\$12,000.000) cash; and

WHEREAS, this Council hereby finds and determines that said sale price is fair and reasonable and in the best interests of the citizens of the City of Oberlin, Ohio.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. That the City Manager is hereby authorized and directed to enter into an agreement with Oberlin College, Oberlin, Ohio, for the sale of approximately 19 acres of real property commonly known as "Camden Reservoir" to Oberlin College for the sum of \$12,000.00, a copy of the proposed agreement, such including the legal description to the property, being attached hereto and incorporated herein by reference.

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance shall take effect at the earliest date allowed by law.

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PASSED: 1st Reading - May 20, 1991 2nd Reading - June 3, 1991 (Suspension of the Rules) 3rd Reading -

ATTEST:

POSTED: June 5, 1991

EFFECTIVE DATE: July 3, 1991