

ORDINANCE NO. 90-44 AC CMS

AN ORDINANCE ACCEPTING THE BIDS OF MCGOWAN & CO, INC., OF ROCKY RIVER, OHIO, FOR BOILER AND MACHINERY INSURANCE COVERAGES FOR THE CITY OF OBERLIN AND AUTHORIZING THE CITY MANAGER TO ENTER INTO CONTRACTS FOR THAT INSURANCE

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. That the bids of the following insurance company and its agent, being the lowest and best bids for supplying certain insurance coverages for the City of Oberlin, be and the same are hereby accepted and the City Manager is authorized to enter into contracts accordingly:

<u>COVERAGE & AMOUNT</u>	<u>COMPANY</u>	<u>AGENT</u>	<u>PREMIUM</u>
Boiler & Machinery (General) \$1,000,000 aggregate (Deductible: \$500.00)	Hartford Steam Boiler	McGowan & Co., Inc.	\$ 2,930.00
Boiler & Machinery (Electric Department) \$15,000,000 extended coverage (Deductibles: \$25,000 \$10,000)	Hartford Steam Boiler	McGowan & Co., Inc.	\$18,689.00

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance shall take effect at the earliest date allowed by law.

PASSED: 1st Reading - June 4, 1990
2nd Reading - June 18, 1990 (Emergency)
3rd Reading -

ATTEST:


CLERK OF COUNCIL


CHAIRMAN OF COUNCIL

POSTED: June 20, 1990

EFFECTIVE DATE: June 18, 1990