

ORDINANCE NO. 89-37 AC CMS

AN ORDINANCE ACCEPTING THE BID OF GORSKE-HAMMOND INSURANCE AGENCY OF OBERLIN, OHIO, FOR BOILER AND MACHINERY (ELECTRIC DEPARTMENT) INSURANCE COVERAGE FOR THE CITY OF OBERLIN AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT FOR THAT INSURANCE

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. That the bid of the following insurance company and its agent, being the lowest and best bid for supplying certain insurance coverage for the City of Oberlin, be and the same is hereby accepted and the City Manager is authorized to enter into a contract accordingly:


<u>COVERAGE &amp; AMOUNT</u>	<u>COMPANY</u>	<u>AGENT</u>	<u>PREMIUM</u>
Boiler and Machinery (Electric Department) \$15,000,000 extended coverage (Deductibles: \$25,000 \$10,000)	Michigan Millers Mutual Insurance Company	Gorske-Hammond Insurance Agency	\$17,353.00


SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of the Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance shall take effect at the earliest date allowed by law.

PASSED: 1st Reading- April 17, 1989  
2nd Reading- May 1, 1989  
3rd Reading- May 15, 1989 (Emergency)

ATTEST:

  
Julie A. Simonson  
Clerk of Council

  
Chairman of Council

POSTED: May 17, 1989

EFFECTIVE DATE: May 15, 1989