ORDINANCE NO. 89-100 AC CMS

AN ORDINANCE APPROVING THE TRANSFER OF FUNDS-FOR THE YEAR 1989

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. That the City Auditor be and is hereby empowered to transfer all unexpended balances in the various accounts of the City to the surplus account in each respective fund and to transfer from the surplus account the exact amount needed to cover any deficit in the various accounts without, however, transferring from one fund to another.

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of the Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance shall take effect at the earliest date allowed by law.

PASSED: 1st Reading- December 4, 1989 (EMERGENCY)

2nd Reading-3rd Reading-

ATTEST:

Cleark of Council

Chairman of Council

POSTED: December 6, 1989

EFFECTIVE DATE: December 4, 1989