

ORDINANCE NO. 88-90 AC CMS

AN ORDINANCE APPROVING THE TRANSFER OF FUNDS
FOR THE YEAR 1988

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. That the City Auditor be and is hereby empowered to transfer all unexpended balances in the various accounts of the City to the surplus account in each respective fund and to transfer from the surplus account the exact amount needed to cover any deficit in the various accounts without, however, transferring from one fund to another.

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance shall take effect at the earliest date allowed by law.

PASSED: 1st Reading - December 5, 1988-EMERGENCY
2nd Reading -
3rd Reading -

ATTEST:

Michele I. O'Hreator
Clerk of Council

Robin E. Jindra
Chairman of Council

POSTED: December 7, 1988

EFFECTIVE DATE: December 5, 1988