

ORDINANCE NO. 88-62 AC CMS

AN ORDINANCE ACCEPTING THE BIDS OF PINKNEY-PERRY INSURANCE AGENCY, INC. OF CLEVELAND, OHIO, FOR DWELLINGS, INLAND MARINE AND ELECTRONIC DATA PROCESSING INSURANCE COVERAGE FOR THE CITY OF OBERLIN AND AUTHORIZING THE CITY MANAGER TO ENTER INTO CONTRACTS FOR THAT INSURANCE

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. That the bids of the following insurance company and its agent, being the lowest and best bids for supplying certain insurance coverages for the City of Oberlin, be and the same are hereby accepted and the City Manager is authorized to enter into contracts accordingly:

<u>COVERAGE & AMOUNT</u>	<u>COMPANY</u>	<u>AGENT</u>	<u>PREMIUM</u>
Dwellings Coverage: \$125,000 Deductible: \$100	The Hartford Insurance Group	Pinkney-Perry Insurance Agency, Inc.	\$125.00
Inland Marine Coverage: \$659,036 Deductible: \$250	The Hartford Insurance Group	Pinkney-Perry Insurance Agency, Inc.	\$659.00
Electronic Data Processing Coverage: \$234,416 Deductible: \$100	The Hartford Insurance Group	Pinkney-Perry Insurance Agency, Inc.	\$235.00

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of the Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance shall take effect at the earliest date allowed by law.

PASSED: 1st Reading- August 15, 1988
2nd Reading- September 6, 1988
3rd Reading- September 19, 1988

ATTEST:

Michael L. Strator
Clerk of Council

Robin E. Jordan
Chairman of Council

POSTED: September 21, 1988

EFFECTIVE DATE: September 19, 1988