

ORDINANCE NO. 88-32 AC CMS

AN ORDINANCE ACCEPTING THE BID OF VIRGIL E. BROWN INSURANCE AGENCY OF CLEVELAND HEIGHTS, OHIO, FOR PUBLIC OFFICIALS LIABILITY INSURANCE COVERAGE FOR THE CITY OF OBERLIN AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT FOR THAT INSURANCE

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. That the bid of the following insurance company and its agent, being the lowest and best bid for supplying certain insurance coverage for the City of Oberlin, be and the same is hereby accepted and the City Manager is authorized to enter into a contract accordingly:

<u>COVERAGE & AMOUNT</u>	<u>COMPANY</u>	<u>AGENT</u>	<u>PREMIUM</u>
Public Officials Liability \$1,000,000/occurrence \$1,000,000 aggregate (Deductible \$2,500.00)	American Empire Insurance Company	Virgil E. Brown Insurance Agency	\$ 6,000.00

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of the Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance shall take effect at the earliest date allowed by law.

PASSED: 1st Reading- May 2, 1988
2nd Reading- May 16, 1988 (Emergency)
3rd Reading-

ATTEST:


Clerk of Council


Chairman of Council

POSTED: May 18, 1988