

ORDINANCE NO. 87-63 AC CMS

AN ORDINANCE ACCEPTING THE BIDS OF CUSTIS INSURANCE SERVICE AGENCY
OF SHEFFIELD LAKE, OHIO, FOR BLANKET BUILDING AND CONTENTS
AND ELECTRONIC DATA PROCESSING INSURANCE COVERAGE
FOR THE CITY OF OBERLIN AND AUTHORIZING THE CITY MANAGER
TO ENTER INTO CONTRACTS FOR THAT INSURANCE

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain,
State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. That the bids of the following insurance company and its
agent, being the lowest and best bids for supplying certain insurance
coverages for the City of Oberlin, be and the same is hereby accepted
and the City Manager is authorized to enter into contracts accordingly:


| <u>COVERAGE & AMOUNT</u> | <u>COMPANY</u> | <u>AGENT</u> | <u>PREMIUM</u> |
|---|--|--|----------------|
| Blanket Building and Contents Coverage: \$21,034,351 Deductible: \$1,000 | United States Fidelity & Guaranty Insur- ance Company | Custis Insurance Service Agency | \$24,072.00 |
| Electronic Data Processing Coverage: \$150,435 Deductible: \$100 | United States Fidelity & Guaranty Insur- ance Company | Custis Insurance Service Agency | \$ 662.00 |

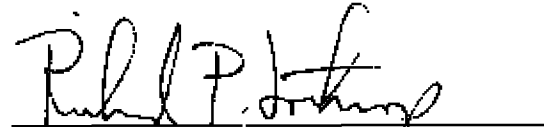
SECTION 2. It is hereby found and determined that all formal actions
of this Council concerning or relating to the adoption of this ordinance
were adopted in an open meeting of the Council and that all deliberations
of this Council and of any of its committees that resulted in such formal
action were in meetings open to the public in compliance with all legal
requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance shall take effect at the earliest
date allowed by law.

PASSED: 1st Reading- September 8, 1987
2nd Reading- September 21, 1987 (Emergency)
3rd Reading-

ATTEST:


Clerk of Council


Chairman of Council

POSTED: September 23, 1987