

RESOLUTION NO. R86-7 CMS

A RESOLUTION DECLARING THE AMOUNT OF TAXES THAT MAY BE RAISED BY LEVY AT THE MAXIMUM RATE AUTHORIZED BY LAW WITHOUT THE VOTE OF THE ELECTORS TO BE INSUFFICIENT, AND DECLARING THE NECESSITY OF A LEVY IN EXCESS OF SUCH RATE

WHEREAS, the amount of taxes which may be raised within the ten mill limitation will be insufficient to provide an adequate amount for the necessary requirements of said City of Oberlin, Lorain County, Ohio.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Oberlin, County of Lorain, State of Ohio, two-thirds (2/3rds) of all members elected thereto concurring:

SECTION 1. It is necessary to levy a tax in excess of the ten mill limitation for the benefit of the City of Oberlin for the purpose of providing funds for the payment of Police Pension Fund requirements at a rate not to exceed .90 (9/10ths) mills for each One Dollar of Valuation, which amounts to \$.90 for each One Thousand Dollars of Valuation for the years 1986, 1987, 1988, 1989 and 1990.

SECTION 2. That said levy is a renewal levy for a period of five years for the purpose of providing additional funds for the payment of Police Pension Fund requirements of the City of Oberlin, in accordance with Section 5705.19(J) of the Ohio Revised Code.

SECTION 3. That said levy shall be placed upon the ballot at an election which shall be held on the first Tuesday after the first Monday in May of 1986, being May 6, 1986.

SECTION 4. That said levy be placed upon the tax list of the current year after the February settlement next succeeding the election if a majority of the electors voting thereon vote in favor thereof.

SECTION 5. That the Clerk of the Council of the City of Oberlin, be and is hereby directed to certify a copy of this resolution to the Board of Elections, Lorain County, Elyria, Ohio, at least sixty (60) days prior to May 6, 1986, and notify said Board of Elections to cause Notice of Election on the question of levying said tax to be given as required by law.

SECTION 6. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this resolution were adopted in an open meeting of the Council and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.


SECTION 7. That this resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, safety and welfare of the citizens of Oberlin, Ohio, to wit:


"To meet the time requirements of the Ohio Revised Code"

and shall take effect immediately upon passage.

PASSED: 1st Reading - March 3, 1986 - EMERGENCY
2nd Reading -
3rd Reading -

ATTEST:


Clerk of Council


Chairman of Council

POSTED: March 4, 1986