

RESOLUTION NO. R86-17 CMS

A RESOLUTION DESIGNATING CERTAIN FUNDS OF THE CITY OF OBERLIN, OHIO,
AS INACTIVE FUNDS FOR THE PERIOD OF JANUARY 1, 1987, THROUGH
DECEMBER 31, 1989, IN ACCORDANCE WITH SECTION 135.05
OF THE OHIO REVISED CODE

BE IT RESOLVED by the Council of the City of Oberlin, County
of Lorain, State of Ohio, a majority of all members elected thereto
concurring:

SECTION 1. That pursuant to the provisions of the Uniform Deposit
Act, this Council hereby designates the following funds and amounts
as inactive funds of the City of Oberlin, Ohio, for a period of two
(2) years from January 1, 1987:

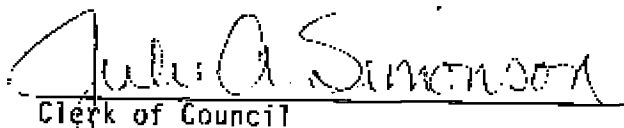
<u>Fund</u>	<u>Amount</u>
Vee Long Nursery	\$ 5,000.00
Julia Severence Endowment	1,000.00
Charles Hall Endowment	2,600.00
Gager-Wilmot Endowment	22,100.00
Electric Replacement	200,000.00
Electric Surplus	200,000.00
Refuse Replacement	10,000.00

SECTION 2. It is hereby found and determined that all formal
actions of this Council concerning or relating to the adoption of this
resolution were adopted in an open meeting of this Council and that
all deliberations of this Council and of any of its committees that
resulted in such formal action, were in meetings open to the public
in compliance with all legal requirements, including Section 121.22
of the Ohio Revised Code.

SECTION 3. That this resolution shall take effect at the earliest
date allowed by law.

PASSED: 1st Reading - December 15, 1986
2nd Reading - January 5, 1987
3rd Reading - January 20, 1987

ATTEST:


Clerk of Council


Chairman of Council

POSTED: January 22, 1987