ORDINANCE NO. 86-74 AC CMS

AN ORDINANCE ACCEPTING THE BID OF HAUGHN & ASSOCIATES, INC., OF COLUMBUS, OHIO, FOR MUNICIPAL PROPERTY INSURANCE COVERAGE FOR THE CITY OF OBERLIN, OHIO, AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT FOR THAT INSURANCE AND DECLARING AN EMERGENCY

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the quote of the following insurance company and their agent, being the lowest and best quote for supplying insurance coverage for the City of Oberlin, be and the same is hereby accepted and the City Manager is authorized to enter into a contract accordingly:

Coverage & Amount	Company	<u>Agent</u>	<u>Premium</u>
Blanket Building and Contents (value: \$19,783,598) All risk, 90% co- insurance	National Union Fire Co.	Haughn & Associates, Inc.	\$48,074.00

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of the Council and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health and safety of the citizens of the City of Oberlin, Ohio, to-wit:

"to obtain necessary insurance coverage for the City of Oberlin at the earliest possible date"

and shall take effect immediately upon passage.

PASSED: 1st Reading- September 22, 1986 - Emergency

2nd Reading-3rd Reading-

ATTEST:

Clerk of Council

Chairman of Counc

POSTED: September 24, 1986