

ORDINANCE NO. 86-39 AC CMS

AN ORDINANCE ACCEPTING THE BID OF SOMERS AGENCY OF ELYRIA, OHIO,
FOR PUBLIC OFFICIALS LIABILITY INSURANCE COVERAGE FOR THE
CITY OF OBERLIN AND AUTHORIZING THE CITY MANAGER TO
ENTER INTO A CONTRACT FOR THAT INSURANCE AND
DECLARING AN EMERGENCY

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain,
State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the bid of the following insurance company and its agent,
being the lowest and best bid for supplying insurance coverage for the City of
Oberlin, be and the same is hereby accepted and the City Manager is authorized
to enter into a contract accordingly:

| <u>COVERAGE & AMOUNT</u> | <u>COMPANY</u> | <u>AGENT</u> | <u>PREMIUM</u> |
|---|-------------------------|---------------|----------------|
| Public Officials Liability Insurance One Million Dollars (Deductible \$25,000) | Tudor Insurance Company | Somers Agency | \$ 6,910.00 |

SECTION 2. It is hereby found and determined that all formal actions of
this Council concerning or relating to the adoption of this ordinance were
adopted in an open meeting of the Council and that all deliberations of this
Council and of any of its committees that resulted in such formal action, were
in meetings open to the public in compliance with all legal requirements, in-
cluding Section 121.22 of the Ohio Revised Code.


SECTION 3. That this ordinance is hereby declared to be an emergency
measure necessary for the immediate preservation of the public peace, safety
and welfare of the citizens of the City of Oberlin, Ohio, to-wit:

"to obtain necessary insurance coverage for the City of Oberlin at
the earliest possible date"

and shall take effect immediately upon passage.

PASSED: 1st Reading - June 2, 1986 - Emergency
2nd Reading -
3rd Reading -

ATTEST:


Clerk of Council


Chairman of Council

POSTED: June 3, 1986