

ORDINANCE NO. 86-25 AC CMS

AN ORDINANCE AUTHORIZING THE CITY AUDITOR TO APPLY FOR
PARTICIPATION IN THE STATE TREASURY ASSET RESERVE
(STAR) OF OHIO PROGRAM

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain,
State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. That the City Auditor is hereby authorized to participate in
the State Treasury Asset Reserve (STAR) of Ohio Program, as provided by
Section 135.45 of the Ohio Revised Code, and invest municipal funds in said
program as he deems prudent and in the best interests of the City.

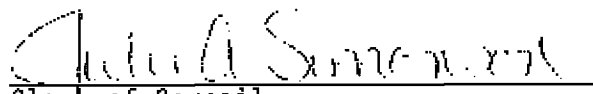
SECTION 2. That the City Auditor, City Manager and City Solicitor, or
any one of them, are hereby authorized to be signatories upon any accounts
set up in the name of the City concerning said program.

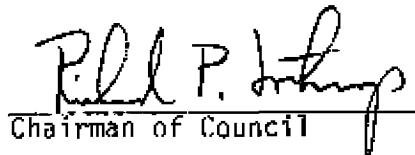
SECTION 3. It is hereby found and determined that all formal actions
of this Council concerning or relating to the adoption of this ordinance
were adopted in an open meeting of the Council and that all deliberations
of this Council and of any of its committees that resulted in such formal
action, were in meetings open to the public in compliance with all legal
requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 4. That this ordinance shall take effect at the earliest
date allowed by law.

PASSED: 1st Reading - April 21, 1986 (Emergency)
2nd Reading -
3rd Reading -

ATTEST:


Clerk of Council


Chairman of Council

POSTED: April 22, 1986