

RESOLUTION NO. R85-8 CMS

A RESOLUTION DECLARING THE AMOUNT OF TAXES THAT MAY BE RAISED BY LEVY AT THE MAXIMUM RATE AUTHORIZED BY LAW WITHOUT A VOTE OF THE ELECTORS TO BE INSUFFICIENT, AND DECLARING THE NECESSITY OF A LEVY IN EXCESS OF SUCH RATE

WHEREAS, the amount of taxes which may be raised within the ten mill limitation will be insufficient to provide an adequate amount for the necessary requirement of said City of Oberlin, Lorain County, Ohio.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Oberlin, County of Lorain, State of Ohio, two-thirds (2/3rds) of all members elected thereto concurring:

SECTION 1. It is necessary to levy a tax in excess of the ten mill limitation for the benefit of the City of Oberlin for the purpose of providing additional funds for the payment of the Police Pension Fund requirements at a rate not exceeding three-tenths (3/10ths) mill for each One Dollar of Valuation, which amounts to \$.03 for each One Thousand Dollars of valuation for the years 1985, 1986, 1987, 1988 and 1989.

SECTION 2. That said levy is a renewal levy of 3/10ths mill on each dollar of tax valuation of the taxable property within the City of Oberlin, Lorain County, Ohio, in accordance with Section 5705.19 of the Ohio Revised Code.

SECTION 3. That said levy shall be placed upon the ballot at an election which shall be held on the first Tuesday after the first Monday in August of 1985, being August 6, 1985.

SECTION 4. That said levy be placed upon the tax list of the current year after the February settlement next succeeding the election if 55% of the electors voting thereon vote in favor thereof.

SECTION 5. That the Clerk of the Council of the City of Oberlin, be and is hereby directed to certify a copy of this resolution to the Board of Elections, Lorain County, Elyria, Ohio, at least seventy-five (75) days prior to August 6, 1985, and notify said Board of Elections to cause Notice of election on the question of levying said tax to be given as required by law.

SECTION 6. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this resolution were adopted in an open meeting of the Council and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 7. That this resolution shall take effect at the earliest date allowed by law.

PASSED: 1st Reading - 5/6/85 (E)
2nd Reading -

3rd Reading -
POSTED: 5/7/85

ATTEST:


Clerk of Council


Chairman of Council