

ORDINANCE NO. 1707 AC CMS

AN ORDINANCE ACCEPTING THE BID OF SOMERS AGENCY OF ELYRIA, OHIO,
FOR MUNICIPAL INSURANCE COVERAGES FOR THE CITY OF OBERLIN
AND AUTHORIZING THE CITY MANAGER TO ENTER INTO CONTRACTS FOR THAT INSURANCE
AND DECLARING AN EMERGENCY

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain,
State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the bid of the following insurance companies and their
agent, being the lowest and best bid for supplying insurance coverage for the
City of Oberlin, be and the same is hereby accepted and the City Manager is
authorized to enter into a contract accordingly:

<u>COVERAGE</u>	<u>COMPANY</u>	<u>AGENT</u>	<u>PREMIUM</u>
Building & Contents	Home Indemnity	Somers Agency	\$15,780
Extra Expense	Home Indemnity	Somers Agency	34
Valuable Papers	Home Indemnity	Somers Agency	18
Electronic Data Pro.	Home Indemnity	Somers Agency	161
Boiler & Machinery	Hartford	Somers Agency	1,530
General Liability	Home Indemnity	Somers Agency	6,115
Umbrella Liability	Integrity	Somers Agency	2,800
Blanket Crime	Home Indemnity	Somers Agency	1,556
Public Officials	Western World	Somers Agency	2,451
Firefighters	Western World	Somers Agency	760


SECTION 2. It is hereby found and determined that all formal actions of
this Council concerning or relating to the adoption of this ordinance were
adopted in an open meeting of the Council and that all deliberations of this
Council and of any of its committees that resulted in such formal action, were
in meetings open to the public in compliance with all legal requirements, in-
cluding Section 121.22 of the Ohio Revised Code.

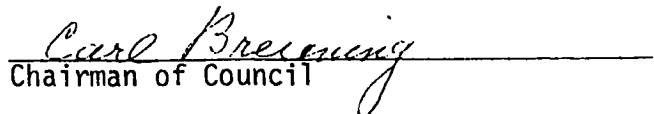
SECTION 3. That this Ordinance is hereby declared to be an emergency
measure necessary for the immediate preservation of the public peace, safety and
welfare of the citizens of the City of Oberlin, Ohio, to wit:

"to provide for the continued insurance coverage for the City of Oberlin"
and shall take effect immediately upon passage.

PASSED: 1st Reading - May 16, 1983 (Emergency)
2nd Reading -
3rd Reading -

ATTEST:


Clerk of Council


Chairman of Council

POSTED: May 17, 1983

BID TABULATION SHEET
CITY INSURANCE

<u>ITEM</u>	<u>TYPE</u>	<u>PRESENT PREMIUM</u>	<u>SPERRY-GORSKE</u>	<u>SOMERS</u>
1	Building & Contents	\$ 29,848	\$ 23,492	\$ 15,780
2	Extension	0*	0	0
3	Extra Expense	0**	35	34
4	Valuable Papers	0**	13	18
5	EDP	0**	139	161
6	Boilers	0*	2,593	1,530
7	General Liability	0*	5,780	6,115
	Subtotal Items 1 - 7	\$ 29,848	\$ 32,052	\$ 23,638
8	Umbrella	\$ 5,500	\$ N/C	\$ 2,800
9	Crime A	0**	230	266
	B	Incl. in D below	200	104
	C	0**	147	88
	D	2,009	2,009	1,098
	Subtotal Item 9	\$ 2,009	\$ 2,586	\$ 1,556
10	Public Officials	\$ 2,396	\$ 2,065	\$ 1,735
11	Firefighters	0**	845	760
12	EDP-Omissions	0**	Inc. in item 10	Inc. in item 10
	TOTALS	\$ 39,753	\$ 37,548	\$ 30,489

(Excludes Umbrella
Liability Coverage)

Items 8, 9, and 10 will result in some short rate loss.

Total Premium Savings 1982 vs. 1983- \$9,264

Additional Coverages Afforded 1982 vs. 1983: Valuable Papers, Blanket Bond, Firefighters, EDP Errors & Omissions,
Loss Control Inspection

*Presently covered under a special multi-peril policy.

**Presently no coverage