## ORDINANCE NO. 1544 AC CMS

## AN ORDINANCE APPROVING TRANSFER OF FUNDS FOR THE YEAR 1980

BE IT ORDAINED by the Council of the City of Oberlin, Lorain County, State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. That the City Auditor be and he is hereby empowered to transfer all unexpended balances in the various accounts to the surplus account in each respective fund and to transfer from the surplus account the exact amount needed to cover and deficit in the various accounts without, however, transferring from one fund to another.

SECTION 2. That this ordinance shall take effect at the earliest date allowed by law.

PASSED: 1st reading - November 17, 1980

2nd reading - December 1, 1980

3rd reading - December 15, 1980 (EMERGENCY)

ATTEST:

CLERK OF COUNCIL

CHAIRMAN OF COUNCIL

POSTED: December 16, 1980